

# Prithvi Exchange (India) Ltd.

(Formerly known as Prithvi Softech Limited)



09 June, 2018

**To**

Listing Compliance  
**M/s. BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400 001.

Dear Sirs,

Sub: Re-submission of Financial Result

Ref: Reply to your mail regarding Discrepancies in Financial Result vide mail communication dated 01/06/2018.

We have received the mail communication from your good office regarding the following point.  
"Discrepancy: Reconciliation table for Net Profit/Loss not Provided - for Standalone Result

Kindly find the enclosed revised Financial Results, after inclusion of Reconciliation table.  
Kindly arrange to take the same on records.

Thanking you.

Yours faithfully,

For PRITHVI EXCHANGE (INDIA) LIMITED

SP Mahesh

Chief Financial Officer



# Prithvi Exchange (India) Ltd.

(Formerly known as Prithvi Softech Limited)



PRITHVI EXCHANGE (INDIA) LIMITED  
(Formerly known as Prithvi Softech Limited)  
No. 11, EAST SPURTANK ROAD, CHETPET, CHENNAI - 600031.

## STATEMENT OF STANDALONE FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2018

(Rs. In Lakhs)

Particulars	For the Quarter ended 31st March, 2018	For the Quarter ended 31st December, 2017	For the Quarter ended 31st March, 2017	Year ended 31st March, 2018	Year ended 31st March, 2017
	Audited	Unaudited	Audited	Audited	Audited
	Rs. In Lac	Rs. In Lac	Rs. In Lac	Rs. In Lac	Rs. In Lac
<b>1 Income</b>					
a) Revenue from operation and other Operating Income	241.81	212.36	242.48	968.60	952.76
<b>Total income</b>	<b>241.81</b>	<b>212.36</b>	<b>242.48</b>	<b>968.60</b>	<b>952.76</b>
<b>2 Expenses</b>					
a) Employee benefit expenses	131.20	87.00	116.14	373.62	355.64
b) Finance cost	0.37	0.70	0.91	1.84	2.27
c) Depreciation and amortisation	5.93	5.41	3.98	19.28	15.87
d) Other expenses	56.82	68.12	84.35	276.69	252.05
<b>Total expenses (2a to 2d)</b>	<b>194.32</b>	<b>161.23</b>	<b>205.38</b>	<b>671.43</b>	<b>625.83</b>
<b>3 Profit / (Loss) before exceptional items and tax (3 - 4)</b>	<b>47.49</b>	<b>51.13</b>	<b>37.10</b>	<b>297.17</b>	<b>326.93</b>
<b>4 Exceptional items (Net)</b>	-	-	-	-	-
<b>5 Profit before tax (III-IV)</b>	<b>47.49</b>	<b>51.13</b>	<b>37.10</b>	<b>297.17</b>	<b>326.93</b>
<b>6 Tax expense</b>	<b>36.44</b>	<b>16.00</b>	<b>21.83</b>	<b>112.44</b>	<b>114.84</b>
<b>7 Profit / (Loss) for Quarter / Year (5 - 6)</b>	<b>11.05</b>	<b>35.13</b>	<b>15.27</b>	<b>184.73</b>	<b>212.09</b>
<b>8 Other Comprehensive Income (Net of Taxes)</b>					
A. (i) Items that will not be reclassified to Profit or Loss	29.33	-	0.45	29.33	0.45
(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	5.98	-	0.09	5.98	0.09
A. (i) Items may be reclassified to Profit or Loss	-	-	-	-	-
(ii) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-
<b>9 Total Comprehensive Income</b>	<b>34.40</b>	<b>35.13</b>	<b>15.63</b>	<b>208.08</b>	<b>212.45</b>
<b>10 Paid up equity share capital (face value per share Rs.10 Each)</b>	<b>549.98</b>	<b>549.98</b>	<b>549.98</b>	<b>549.98</b>	<b>549.98</b>
<b>Earnings per equity share (face value per share Rs.10 Each)</b>					
- Basic	0.63	0.64	0.28	3.78	3.86
- Diluted	0.63	0.64	0.28	3.78	3.86

Note : Basic and diluted EPS is not annualised for the quarter ended results. EPS is calculated on outstanding shares issued by the Prithvi Exchange (India) Limited

Place : Chennai  
Date : 19th May 2018



For Prithvi Exchange (India) Limited

*Mahavir Chand*  
Mahavir Chand  
Director  
DIN : 00671041

# Prithvi Exchange (India) Ltd.

(Formerly known as Prithvi Softech Limited)



Prithvi Exchange (India) Limited		(Rs in lac)	
Balance Sheet as at 31st March, 2018		As at 31st March, 2018	As at 31st March, 2017
Particulars		INR	INR
<b>ASSETS</b>			
<b>1</b>	<b>Non-current assets</b>		
	Property, Plant and Equipment	91.38	96.61
	Capital work-in-progress	-	-
	Investment Property	-	-
	Financial Assets		
	- Investments	355.59	299.52
	- Loans	-	-
	- Others	230.33	42.51
	Other non-current assets	-	-
	<b>Total non-current assets</b>	<b>677.30</b>	<b>438.64</b>
<b>2</b>	<b>Current assets</b>		
	Inventories	415.62	368.85
	Financial assets		
	(i) Investments	-	-
	(ii) Trade receivables	588.81	321.46
	(iii) Cash & cash equivalents	634.30	975.48
	(iv) Bank balances other than (iii) above	516.87	429.13
	(v) Loans	249.76	278.59
	(vi) Others	-	-
	Current tax assets (net)	89.02	55.60
	Other current assets	118.69	160.73
	<b>Total current assets</b>	<b>2,613.07</b>	<b>2,589.84</b>
	<b>TOTAL ASSETS</b>	<b>3,290.37</b>	<b>3,028.48</b>
<b>EQUITY AND LIABILITIES</b>			
<b>3</b>	<b>Equity</b>		
	Equity Share Capital	549.98	549.98
	Other equity	1,882.56	1,707.58
	<b>Total equity</b>	<b>2,432.54</b>	<b>2,257.56</b>
<b>4</b>	<b>Non-current liabilities</b>		
	Financial liabilities		
	(i) Borrowings	-	-
	(ii) Other financial liabilities	-	-
	Deferred tax liability (net)	11.26	5.84
	Provisions	35.63	29.77
	<b>Total non-current liabilities</b>	<b>46.89</b>	<b>35.61</b>
<b>5</b>	<b>Current liabilities</b>		
	Financial liabilities		
	(i) Borrowings	85.19	-
	(ii) Trade payables	568.72	633.66
	(iii) Other financial liabilities	43.04	25.75
	Other current liabilities	113.99	75.90
	<b>Total current liabilities</b>	<b>810.94</b>	<b>735.31</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>3,290.37</b>	<b>3,028.48</b>

Place : Chennai  
Date : 19th May 2018



For and on behalf of the Board of Directors

*Mahavir Chand*  
Mahavir Chand  
Director  
DIN : 00671041

# Prithvi Exchange (India) Ltd.

(Formerly known as Prithvi Softech Limited)



## Note:

1. The above is an extract of the detailed format of Quarterly audited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly audited Financial Results are available on the Stock Exchange websites at [www.bseindia.com](http://www.bseindia.com) & [www.nseindia.com](http://www.nseindia.com) and also on the Company's website at [www.prithvifx.com](http://www.prithvifx.com)
2. The Statutory Auditors of the Company have expressed an unqualified opinion on the quarterly financial ended 31<sup>st</sup> March 2018 and financial result for the year ended 31<sup>st</sup> March 2018.
3. The above standalone financial results for the quarter and for the year ended 31<sup>st</sup> March 2018 have been reviewed by the Audit Committee on 19<sup>th</sup> May 2018 and approved by the Board of Directors on 19<sup>th</sup> May 2018 and the statutory auditors of the company have conducted an audit of the above standalone financial results for the quarter and the year ended 31<sup>st</sup> March 2018.
4. The above standalone financial results for the quarter and for the year ended 31<sup>st</sup> March 2018 are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards), Rules 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
5. The Company operates only in one Business Segment i.e. "Foreign Exchange", hence does not have any reportable segments as per Indian Accounting Standard 108 "Operating Segments".
6. Reconciliation of Financial results between "Ind AS" and previous Indian GAAP' for the quarter & Year ended 31 03 2017 are as follows :

Particulars	Quarter Ended	Year Ended 31 <sup>st</sup>
	31 <sup>st</sup> March 2017	March 2017
	(Rs in Lakhs)	(Rs in Lakhs)
Net Profit/(Loss) as published as per previous GAAP	15.27	212.09
Other comprehensive income		
- Effects on account of adoption of IND AS 109		
- Increase in fair value of Financial Assets	0.45	0.45
- Income tax effect on the above	(0.09)	(0.09)
Total comprehensive income under IND AS	15.63	212.45

7. The Figures for the quarter ended 31<sup>st</sup> March 2018 and 31<sup>st</sup> March 2017 are arrived at as difference between audited figures in respect of the full financial year for the year ended 31<sup>st</sup> March 2018 and 31<sup>st</sup> March 2017 and the reviewed figures upto nine months period ended 31<sup>st</sup> December 2017 and 31<sup>st</sup> December 2016.
8. Previous quarter's / Year's figures have been regrouped / reclassified and rearranged wherever necessary to correspond with the current quarter's / year's classification / disclosure.

Place : Chennai  
Date: 19<sup>th</sup> May 2018

For **Prithvi Exchange (India) Limited**

  
MAHAVIR CHAND  
Director  
DIN : 00671041



**DIYALI B AND ASSOCIATES**  
**Chartered Accountants**  
**No A-9, Maruti Apartments**  
**No 87, Dr Alagappa Road**  
**Chennai-600084**  
**Phone : 044-26422500**

**Auditor's Report on Quarterly Financial Results and Year to Date Results of the company**  
**Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)**  
**Regulations, 2015**

To  
The Board of Directors  
M/s Prithvi Exchange (India) Limited


1. We audited the accompanying statement of quarterly standalone financial results of M/s Prithvi Exchange (India) Limited for the quarter ended 31<sup>st</sup> March, 2018 and the year ended 31<sup>st</sup> March 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No CIR/CFD/FAC/60/2016 Dt 05<sup>th</sup> July 2016. The quarterly standalone financial results are the derived figures between the audited figures in respect of the year ended 31<sup>st</sup> March 2018 and the published year-to-date figures upto 31<sup>st</sup> December, 2017, being the date of the end of the third quarter of the current financial year, which were subjected to limited review.
2. These financial results for the quarter ended 31<sup>st</sup> March , 2018 and year ended 31<sup>st</sup> March 2018 are the responsibility of the company's management and has been approved by the Board of Directors in their meeting held on 19<sup>th</sup> March 2018. Our responsibility is to express an opinion on these financial results based on our review.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standard requires that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amount disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year to date results :
  - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, in this regard; and
  - (ii) give a true and fair view of the total comprehensive income comprising of net profit and other comprehensive income and other financial information for the quarter ended 31<sup>st</sup> March, 2018 and for the year ended 31<sup>st</sup> March, 2018.

**DIYALI B AND ASSOCIATES**  
**Chartered Accountants**  
**No A-9, Maruti Apartments**  
**No 87, Dr Alagappa Road**  
**Chennai-600084**  
**Phone : 044-26422500**

5. The comparative financial information of the company for the quarter and year ended 31<sup>st</sup> March, 2017, included in these standalone financial results, have been audited by the predecessor auditor. The report of the predecessor auditor on the comparative financial information dated 27<sup>th</sup> May 2017 expressed an unmodified opinion.
6. Further, read with paragraph 1 above, we report that the figures for the quarter ended 31<sup>st</sup> March, 2018 represent the derived figures between the audited figures in respect of the financial year ended 31<sup>st</sup> March, 2018 and the published year-to-date figures up to 31<sup>st</sup> December, 2017, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05<sup>th</sup> July, 2016.

**For DIYALI B AND ASSOCIATES**

Chartered Accountants  
Firm Regn No : 017740S

  
**DIYALI B**  
Proprietrix  
Membership No : 242354



Place : Chennai  
Date : 19<sup>th</sup> May 2018