

# Prithvi Exchange (India) Ltd.

(Formerly known as Prithvi Softech Limited)



DATE : 27.05.2017

To,  
The Corporate Service,  
The Bombay Stock Exchange,  
Registered Office,  
Floor 25, P.J. Towers,  
Dalal Street,  
Mumbai.

Dear Sir,

**Sub: Outcome of the Board Meeting held on 27/05/2017**

**ISIN : INE621B01021**

**SCRIP CODE : 531688**

**The board of Directors of the company at its meeting held today :**

1. Approved and taken on record the audited financial results for the quarter and year ended 31/03/2017. We herewith enclose the financial results (un-audited) for your reference and record.
2. The board of directors have recommended a dividend of 5% on the paid up equity share capital subject to the approval of the shareholders at the ensuing agm.
3. The company has also made arrangements for the release of the audited results in the newspapers as per the requirement of the SEBI(LODR)Regulations 2015.

Kindly take the same on record.

Thanking you,

PRITHVI EXCHANGE (INDIA) LIMITED  
(Formerly known as PRITHVI SOFTECH LIMITED)  
For PRITHVI EXCHANGE (INDIA) LTD.

PAVAN KUMAR KAVAD  
Whole Time Director

Pavan Kumar kavad  
(Whole time Director)  
(Din : 07095542)



**CHANDARANA & SANKLECHA**

Chartered Accountant  
137, Nainiappa Naicken Street,  
2nd Floor,  
Chennai - 600 003.  
Phone : 25357070 / 42124055

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company  
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)  
Regulations, 2015**

To  
The Board of Directors  
M/s Prithvi Exchange (India) Limited

We have audited the quarterly financial results of M/s Prithvi Exchange (India) Limited for the quarter ended 31<sup>st</sup> March 2017 and the year to date results for the period 01<sup>st</sup> April 2016 to 31<sup>st</sup> March 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> March 2017 as well as the year to date results for the period from 01<sup>st</sup> April 2016 to 31<sup>st</sup> March 2017.

For CHANDARANA & SANKLECHA

Chartered Accountants  
Firm Regn No : 000557S

BHARAT RAJ SANKLECHA  
Proprietor  
Membership No : 027539



Place : Chennai  
Date : 27<sup>th</sup> May 2017

# Prithvi Exchange (India) Ltd.

(Formerly known as Prithvi Softech Limited)



**PRITHVI EXCHANGE (INDIA) LIMITED**  
**(Formerly known as PRITHVI SOFTECH LIMITED)**  
**(Old No.6) (New No.11) ,East Spur Tank Road, Chetpet,Chennai-3**  
**AUDITED FINANCIAL RESULTS FOR QUARTER AND YEARENDED 31.03.2017**

(Rs. In Lakhs)

PARTICULARS	Quarter Ended			Year Ended	Year Ended
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
	Audited	Un-Audited	Audited	Audited	Audited
1.(a) Net Sales/Income from Operations	220.60	258.61	202.85	895.54	819.55
(b) Other Operating Income	-	-	-	-	-
Total Income	220.60	258.61	202.85	895.54	819.55
2.Expenditure					
a)Increase/decrease in stock in trade and work in progress	-	-	-	-	-
b)Consumption of raw materials	-	-	-	-	-
c)Purchase of traded goods	-	-	-	-	-
d)Employees cost	116.14	90.89	92.78	355.63	315.79
e)Depreciation	3.98	4.00	4.96	15.87	15.38
f)Other expenditure	84.35	52.90	69.62	252.06	223.13
Total expenditure	204.47	147.79	167.36	623.56	554.3
3.Profit from Operations before other income, finance cost & Exceptional Items	16.13	110.82	35.49	271.98	265.25
4.Other Income	21.88	13.92	10.50	57.21	43.08
5.Profit before finance cost and Exceptional Items(3+4)	38.01	124.74	45.99	329.19	308.33
6.Finance Costs	0.91	0.69	0.20	2.27	0.57
7. Profit after Finance Costs but before Exceptional Items(5-6)	37.10	124.05	45.79	326.92	307.76
8. Exceptional items	-	-	-	-	-
9.Profit(+)/Loss(-) from Ordinary Activities before tax	37.10	124.05	45.79	326.92	307.76
10.Tax Expenses	21.83	45.00	27.41	114.83	106.41



Regd.Off : No. 11, East Spur Tank Road, Chetpet,  
 Chennai - 600 031  
 CIN NO.: L30006 TN1995PLC031931

Tel : 044 - 43434250  
 www.prithvifx.com

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11. Net Profit(+)/Loss(-) from Ordinary Activities after tax	15.27	79.05	18.38	212.09	201.35
12. Extraordinary Items (net of tax expenses)	-	-	-	-	-
13. Net Profit(+)/Loss(-) for the period	15.27	79.05	18.38	212.09	201.35
14. Share of profit or loss of associates	-	-	-	-	-
15. Minority interest	-	-	-	-	-
16. Net Profit(+)/Loss(-) for the period after taxes, minority interest and share of profit / (loss) of associates	15.27	79.05	18.38	212.09	201.35
17. Other comprehensive income	-	-	-	-	-
18. Paid-up equity share capital (Face Value Rs.10/- per share)	549.98	549.98	549.98	549.98	549.98
19. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	1645.89	1663.71	1466.89	1645.89	1466.89
<b>20. Earnings Per Share (EPS)</b>					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.28	1.44	0.33	3.86	3.67
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.28	1.44	0.33	3.86	3.67



# Prithvi Exchange (India) Ltd.

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## Prithvi Exchange (India) Limited Statement of Assets and Liabilities

Standalone Statement of Assets and Liabilities Particulars	As at 31/03/2017	As at 31/03/2016
<b>À EQUITY AND LIABILITIES</b>	<b>Audited</b>	<b>Audited</b>
<b>1 Shareholders' funds</b>		
(a) Share capital	5,49,97,670.00	5,49,97,670.00
(b) Reserves and surplus	16,45,88,580.00	14,66,88,964.00
(c) Money received against share warrants	-	-
<b>Sub-total - Shareholders' funds</b>	<b>21,95,86,250.00</b>	<b>20,16,86,634.00</b>
<b>2. Non-current liabilities</b>		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	61,500.00	61,500.00
(d) Long-term provisions	-	-
<b>Sub-total - Non-current liabilities</b>	<b>61,500.00</b>	<b>61,500.00</b>
<b>3. Current liabilities</b>		
(a) Secured Loan	-	2,747.00
(b) Trade payables	6,33,65,631.00	4,80,59,798.00
(c) Other current liabilities	1,01,03,602.00	53,42,856.00
(d) Short-term provisions	62,87,168.00	59,60,874.00
<b>Sub-total - Current liabilities</b>	<b>7,97,56,401.00</b>	<b>5,93,66,275.00</b>
<b>TOTAL</b>	<b>29,94,04,151.00</b>	<b>26,11,14,409.00</b>
<b>B ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Fixed assets	96,61,180.00	60,03,516.00
(b) Non-current investments	2,56,69,746.00	1,98,68,635.00
(c) Deferred tax assets (net)	2,81,290.00	2,64,624.00
(d) Long-term loans and advances	98,10,664.00	1,14,18,624.00
(e) Other non-current assets	5,19,104.00	5,19,104.00
<b>Sub-total - Non-current assets</b>	<b>4,59,41,984.00</b>	<b>3,80,74,503.00</b>
<b>2 Current assets</b>		
(a) Current investments	-	-
(b) Inventories	3,68,85,026.00	3,87,24,505.00
(c) Trade receivables	3,21,45,775.00	3,48,87,714.00
(d) Cash and cash equivalents	14,04,61,167.00	1,18,790,407.00
(e) Short-term loans and advances	4,24,39,395.00	2,83,01,981.00
(f) Other current assets	15,30,804.00	23,35,299.00
<b>Sub-total - Current assets</b>	<b>25,34,62,167.00</b>	<b>22,30,39,906.00</b>
<b>Total</b>	<b>29,94,04,151.00</b>	<b>26,11,14,409.00</b>



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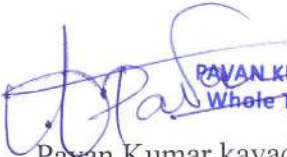


## Notes:

1. The above results were reviewed by audit committee and taken on record at the Board meeting of the company held on 27/05/2017
2. Company operates mainly in one business segments viz Foreign Exchange
3. Figures of the last quarter are balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
4. The Board of Directors have recommended a dividend of 5% on the paid up equity share capital subject to the approval of the shareholders at the Annual General Meeting.
5. Figures have been regrouped where necessary.

For PRITHVI EXCHANGE (INDIA) LIMITED  
(Formerly known as PRITHVI SOFTECH LIMITED)

FOR PRITHVI EXCHANGE (INDIA) LTD.

  
PAVAN KUMAR KAVAD  
Whole Time Director

Pavan Kumar kavad  
(Whole time Director)  
(DIN : 07095542)

Date :27/05/2017

Place : Chennai

