

Prithvi Exchange (India) Ltd.

(Formerly known as Prithvi Softech Limited)



25th May 2019

To

Corporate Relationship Department
M/s. BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001
Dear Sirs,

Sub: Outcome of Board Meeting.

We are pleased to inform you that the Board of Directors at its meeting held on 25th May 2019 have taken the following decisions.

Audited Financial Results for the quarter and financial year ended on 31st March 2019, in terms of Regulation 33 of SEBI (LODR) regulations, 2015.

- Consider and take on record the Audited Financial Results of the Company for the quarter and financial year ended on 31st March 2019.
- Auditors' Report for audited financial results for the year ended 31st March 2019.
- The Board of Directors have recommended an interim dividend of **7.5%** each per share on paid-up equity share capital of the Company. The Company has fixed 05th June, 2019 [05.06.2019] as the record date for the purpose of payment of Interim Dividend.
- The Board of Directors have recommended Bonus Issue of Equity Shares in the ratio of 1 (One) Equity Share of 10/- each for every 2 (Two) Equity Shares of Rs. 10/- each held by the shareholders of the Company as on the record date, subject to the approval of the shareholders.
- The Meeting Commenced at 03.00 P.M & concluded at 7.15 P.M

Thanking you.

Yours faithfully,

For Prithvi Exchange (India) Limited

Pavan Kumar Kavadi
Whole Time Director

Prithvi Exchange (India) Ltd.

(Formerly known as Prithvi Softech Limited)



PRITHVI EXCHANGE (INDIA) LIMITED
(Formerly known as Prithvi Softech Limited)

No. 11, EAST SPURTANK ROAD, CHETPET, CHENNAI - 600031.

AUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 31ST MARCH, 2019

(Rs. In Lakhs)

| PARTICULARS | 3 MONTHS ENDED 31.03.2019 | 3 MONTHS ENDED 31.12.2018 | 3 MONTHS ENDED 31.03.2018 | YEAR ENDED 31.03.2019 | YEAR ENDED 31.03.2018 |
|---|---------------------------|---------------------------|---------------------------|-----------------------|-----------------------|
| | Audited | Un Audited | Audited | Audited | Audited |
| 1. Income from Operations | | | | | |
| (a) Income from Operations | 237.27 | 240.54 | 220.48 | 1,011.78 | 900.46 |
| (b) Other Income | 27.62 | 16.15 | 21.33 | 83.20 | 68.14 |
| Total Income | 264.89 | 256.69 | 241.81 | 1,094.98 | 968.60 |
| 2. Expenses | | | | | |
| a) Employees benefit expenses | 121.00 | 97.89 | 131.20 | 407.39 | 373.62 |
| b) Finance cost | 0.35 | 0.44 | 0.37 | 3.22 | 1.84 |
| c) Depreciation | 4.79 | 4.53 | 5.93 | 18.20 | 19.28 |
| d. Other expenses | 73.24 | 61.24 | 56.82 | 277.67 | 276.69 |
| Total expenses | 199.38 | 164.10 | 194.32 | 706.48 | 671.43 |
| 3. Profit/Loss before exceptional items and | 65.51 | 92.59 | 47.49 | 388.50 | 297.17 |
| 4. Exceptional items | - | - | - | - | - |
| 5. Profit before tax (3-4) | 65.51 | 92.59 | 47.49 | 388.50 | 297.17 |
| 6. Tax expense | 51.45 | 25.00 | 36.44 | 144.45 | 112.44 |
| 7. Profit/Loss for quarter /Year (5-6) | 14.06 | 67.59 | 11.05 | 244.05 | 184.73 |
| 8. Other Comprehensive income (net of taxes) | (3.96) | (16.67) | 23.35 | (25.76) | 23.35 |
| Total comprehensive income | 10.10 | 50.92 | 34.40 | 218.29 | 208.08 |
| 9. Paid-up equity share capital (F.V of Rs.10/- per share) | 549.98 | 549.98 | 549.98 | 549.98 | 549.98 |
| 10.)ther equity | 2,067.75 | 2,057.65 | 1,882.56 | 2,067.75 | 1,882.56 |
| 19.a) Earnings Per Share | | | | | |
| a) Basic | 0.18 | 0.93 | 0.63 | 3.97 | 3.78 |
| b) Diluted | 0.18 | 0.93 | 0.63 | 3.97 | 3.78 |

Notes:

- The above is an extract of detailed format of Quarterly audited Financial Results filed with stock exchange under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015. The full format of the Quarterly audited financial results are available on the Stock Exchange website at www.bseindia.com and on the company's website at www.prithvifx.com.
- The Statutory Auditors have expressed an Unqualified Opinion on the quarterly financial ended 31st March, 2019 and financial results for the year ended 31st March, 2019.
- The above standalone financial results for the quarter and year ended 31st March, 2019 have been reviewed by the Audit Committee on 25th May, 2019 and approved by the Board of Directors on 25th May, 2019 and the statutory auditors of the company have conducted an audit of the above standalone financials results for the quarter and year ended 31st March, 2019.
- The above standalone financial results for the quarter and year ended 31st March, 2019 are prepared in accordance with the Indian Accounting Standards (Ind - AS) as prescribed under section 133 of the Companies Act, 2013 Read with Rule 3 of the Companies (Indian Accounting Standards), Rules 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The company operates mainly in one business segments viz., Foreign Exchange and therefore, there is only one reportable segment.
- The figures of the quarter ended 31st March, 2019 and 31st March, 2018 have been arrived at as difference between audited figures in respect of the full financial year for the year ended 31st March, 2019 and 31st March, 2018 and the reviewed figures upto nine months period ended 31st December, 2018 and 31st December 2017.
- Previous quarter's/ Year's figures have been regrouped/ reclassified and rearranged wherever necessary to correspond with the current quarter's/ year's classification/ disclosure.

Place: Chennai
Date : 25.05.2019

For PRITHVI EXCHANGE (INDIA) LTD.


PAVAN KUMAR KAVAD
Whole Time Director

Prithvi Exchange (India) Limited
Balance Sheet as at 31st March, 2019

(Rs in Lakhs)

| Particulars | As at 31st March, 2019 | As at 31st March, 2018 |
|---|------------------------|------------------------|
| | INR | INR |
| ASSETS | | |
| 1 Non-current assets | | |
| Property, Plant and Equipment | 105.10 | 91.38 |
| Capital work-in-progress | - | - |
| Investment Property | - | - |
| Financial Assets | - | - |
| - Investments | 344.18 | 355.59 |
| - Others | 224.69 | 230.33 |
| Other non-current assets | - | - |
| Total non-current assets | 673.97 | 677.30 |
| 2 Current assets | | |
| Inventories | 647.31 | 415.62 |
| Financial assets | | |
| (i) Investments | - | - |
| (ii) Trade receivables | 479.04 | 588.81 |
| (iii) Cash & cash equivalents | 638.05 | 634.30 |
| (iv) Bank balances other than (iii) above | 642.30 | 516.87 |
| (v) Loans | 224.79 | 249.76 |
| Current tax assets (net) | 71.62 | 89.02 |
| Other current assets | 59.85 | 118.69 |
| Total current assets | 2,762.96 | 2,613.07 |
| TOTAL ASSETS | 3,436.93 | 3,290.37 |
| EQUITY AND LIABILITIES | | |
| 3 Equity | | |
| Equity Share Capital | 549.98 | 549.98 |
| Other equity | 2,067.75 | 1,882.56 |
| Total equity | 2,617.73 | 2,432.54 |
| 4 Non-current liabilities | | |
| Financial liabilities | | |
| (i) Borrowings | - | - |
| (ii) Other financial liabilities | - | - |
| Deferred tax liability (net) | 4.02 | 11.26 |
| Provisions | 29.09 | 27.12 |
| Total non-current liabilities | 33.11 | 38.38 |
| 5 Current liabilities | | |
| Financial liabilities | | |
| (i) Borrowings | 22.68 | 123.71 |
| (ii) Trade payables | 687.46 | 568.72 |
| (iii) Other financial liabilities | 7.84 | 4.53 |
| Other current liabilities | 56.54 | 113.99 |
| Provisions | 11.57 | 8.50 |
| Total current liabilities | 786.09 | 819.45 |
| TOTAL EQUITY AND LIABILITIES | 3,436.93 | 3,290.37 |

Place : Chennai
Date : 25th May 2019

DIYALI B AND ASSOCIATES

CHARTERED ACCOUNTANTS

No. A-9, MARUTI APARTMENTS,

No. 87, Dr. ALAGAPPA ROAD,

CHENNAI - 600 084.

Mobile : 94449 06021

Auditor's Report on Quarterly Standalone Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To,

The Board of Directors of

M/s Prithvi Exchange (India) Limited

1. We have audited the accompanying Statement of Standalone Financial Results of **M/s Prithvi Exchange (India) Limited** ("the Company") for the quarter and year ended 31st March, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with the SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The standalone financial results for the quarter and year ended 31st March, 2019 have been prepared on the basis of standalone financial results for the nine month period ended 31st December, 2018, the audited annual standalone financial statement as at and for the year ended 31st March, 2019, and the relevant requirements of the Regulation and the Circular, which are the responsibility of Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine months period ended 31st December, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

DIYALI B AND ASSOCIATES

CHARTERED ACCOUNTANTS

No. A-9, MARUTI APARTMENTS,

No. 87, Dr. ALAGAPPA ROAD,

CHENNAI - 600 084.

Mobile : 94449 06021

3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results :

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing I Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05th July, 2016; and
- (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the profit including other comprehensive income and other financial information of the Company for the quarter and year ended 31st March, 2019.

4. Further, read with paragraph 1 above, we report that the figures for the quarter ended 31st March, 2019 represent the derived figures between the audited figures in respect of the financial year ended 31st March, 2019 and the published year to date figures up to 31st December, 2018, being the date of the end of the third quarter of the current financial year, which were subject to limited review, as required under the Regulation and the Circular.

For DIYALI B AND ASSOCIATES

Chartered Accountants

Firm Regn No : 017740S


DIYALI B

Proprietrix

Membership No : 242354



Place : Chennai

Date : 25th May 2019