

Prithvi Exchange (India) Ltd.

(Formerly known as Prithvi Softech Limited)



17 January, 2018

To

Listing Compliance
M/s. BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

Dear Sirs,

Sub: Re-submission of Financial Result

Ref: Reply to your mail regarding - Discrepancies in Financial Result vide mail communication dated 01/01/2018. Kind Att: Mr. Rakesh Parekh

We have received the mail communication from your good office regarding the following point.
"Reconciliation table for Net Profit/Loss for the corresponding Quarter & Half year ended 30th September, 2017 is not submitted by the company along with the said revised result for September, 2017 "

Kindly find the enclosed revised Financial Results, after inclusion of Reconciliation table as directed by your good selves,

Kindly arrange to take the same on records.

Thanking you.

Yours faithfully,
For PRITHVI EXCHANGE (INDIA) LIMITED


S.P. Mahesh
Chief Financial Officer

PRITHVI EXCHANGE (INDIA) LIMITED
(Formerly known as Prithvi Softech Limited)
No. 11, EAST SPURTANK ROAD, CHETPET, CHENNAI - 600031.

UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 30TH SEPTEMBER 2017

(Rs. in Lakhs)

PARTICULARS	3 MONTHS ENDED 30.09.2017	3 MONTHS ENDED 30.06.2017	3 MONTHS ENDED 30.09.2016	YEAR TO DATE FIGURES FOR THE CURRENT PERIOD ENDED 30.09.2017	YEAR TO DATE FIGURES FOR THE PREVIOUS YEAR ENDED 30.09.2016	YEAR ENDED 31.03.2017
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
1. Income from Operations						
(a) Income from Operations	163.32	207.45	136.67	370.77	309.93	703.24
(b) Other Operating Income	64.80	78.86	64.68	143.66	127.81	249.52
Total Income from Operations (net)	228.12	286.31	201.35	514.43	437.74	952.76
2. Expenditure						
a. Increase/decrease in stock in trade and work in progress	-	-	-	-	-	-
b. Consumption of raw materials	-	-	-	-	-	-
c. Purchase of traded goods	-	-	-	-	-	-
d. Employees cost	78.09	77.33	74.11	155.42	148.60	355.64
e. Finance Cost	0.32	0.45	0.29	0.77	0.67	2.27
f. Depreciation	3.97	3.97	4.04	7.94	7.89	15.87
g. Other expenditure	67.11	84.64	53.63	151.75	114.81	252.05
Total expenses	149.49	166.39	132.07	315.88	271.97	625.83
3. Profit/ (Loss) before tax (1-2)	78.63	119.92	69.28	198.55	165.77	326.93
4. Tax expense						
Current Tax	25.00	35.00	20.00	60.00	48.00	114.83
Deferred Tax	-	-	-	-	-	-
5. Net Profit after Tax	53.63	84.92	49.28	138.55	117.77	212.10
6. Other Comprehensive Income (OCI):						
A (i) Items that will not be reclassified to Profit or Loss						
(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that may be reclassified to profit or loss						
(ii) Income Tax relating to items that will be reclassified to Profit or loss	-	-	-	-	-	-
7. Total Comprehensive Income for the period	53.63	84.92	49.28	138.55	117.77	212.10
8. Paid-up equity share capital (Face Value Rs.10/- per share)	549.98	549.98	549.98	549.98	549.98	549.98
9. Other Equity	1,784.44	1,730.81	1,584.66	1,784.44	1,584.66	1,645.89
10. Earnings Per Share						
a) Basic	0.98	1.54	0.90	2.52	2.14	3.86
b) Diluted	0.98	1.54	0.90	2.52	2.14	3.86

Notes:

- The above results were reviewed by audit committee and taken on record at the Board meeting of the company held on 10th Nov 2017.
- The company operates mainly in one business segments viz., Foreign Exchange.
- Status of investors complaints for the quarter ended 30th Sep, 2017 beginning- Nil, received- Nil, disposed of -Nil and pending- Nil
- Figures have been regrouped where necessary.
- Statement of Reconciliation of Profit after tax under Ind AS and Profit after tax reported under previous India GAAP (IGAAP) for the period and quarter ended 30 September 2016 as follows :




RECONCILIATION OF STANDALONE NETPROFIT WITH PREVIOUS REPORTED NUMBERS FOR THE QUARTER ENDED
30TH JUNE 2016, 30TH SEPTEMBER 2016, 31ST DECEMBER 2016, 31ST MARCH 2017 AND YEAR ENDED 31ST MARCH 2017

Rs in Lakhs

Particular	STANDALONE				
	Unaudited				Audited
	Quarter Ended				Year Ended
	30.06.2016	30.09.2016	31.12.2016	31.03.2017	31.03.2017
Reconciliation of Profit after tax as reported earlier :					
Net profit for the period (as per AS)	68.49	49.28	79.05	15.27	212.09
<u>Benefit/(Charges)</u>					
Impact of Fair valuation of Financial Instruments	-	-	-	-	-
Impact of Actuarial Gain/Loss taken to OCI	-	-	-	-	-
Impact of adjustment to Deferred tax	-	-	-	-	-
Net profit for the period (as per INDAS)	68.49	49.28	79.05	15.27	212.09

RECONCILIATION OF STANDALONE NETPROFIT WITH PREVIOUS REPORTED NUMBERS FOR THE QUARTER AND HALF
YEAR ENDED 30TH SEPTEMBER 2016


Rs in Lakhs

Particular	STANDALONE	
	Unaudited	
	Ended	ended
Reconciliation of Profit after tax as reported earlier :		
Net profit for the period (as per AS)	49.28	117.77
<u>Benefit/(Charges)</u>		
Impact of Fair valuation of Financial Instruments	-	-
Impact of Actuarial Gain/Loss taken to OCI	-	-
Impact of adjustment to Deferred tax	-	-
Net profit for the period (as per INDAS)	49.28	117.77

Place: Chennai

Date: 10th November 2017

For PRITHVI EXCHANGE (INDIA) LTD.


PAVAN KUMAR KAVAD
Whole Time Director

PRITHVI SOFTECH LIMITED

New No.11, Old No.6

East Spur Tank Road

Next to VS Hospital

Chetpet, Chennai - 600 031.