

Prithvi Exchange (India) Ltd.

(Formerly known as Prithvi Softech Limited)



03 February, 2018

To

Corporate Relationship Department
M/s. BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

Dear Sirs,

Sub: Outcome of Board Meeting.

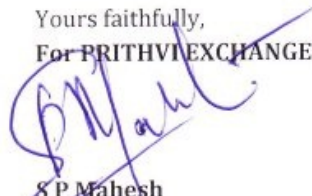
We are pleased to inform you that the Board of Directors at its meeting held on 03rd February 2018 have taken the following decisions.

Un-Audited Financial Results for the year quarter and year to date ended on 31st December 2017, in terms of Regulation 33 of SEBI (LODR) regulations, 2015.

- Consider and take on record the Un-Audited Financial Results of the Company for the quarter and year to date ended on 31st December 2017. Along with the statement of sets & liabilities, on the recommendation of the Audit Committee.
- A copy of the Limited Review Report from the Auditors for the period ended 31/12/2017.
- The Meeting Commenced at 03.00 P.M & concluded at 07.30 P.M

Thanking you.

Yours faithfully,
For PRITHVI EXCHANGE (INDIA) LIMITED


S P Mahesh
Chief Financial Officer

Regd.Off : No. 11, East Spur Tank Road, Chetpet,
Chennai - 600 031
CIN NO.: L30006 TN1995PLC031931

Tel : 044 - 43434250
www.prithvifx.com

DIYALI B AND ASSOCIATES
Chartered Accountants
No A-9, Maruti Apartments
No 87, Dr Alagappa Road
Chennai-600084
Phone : 044-26422500

Independent Auditor's Review Report On Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
M/s Prithvi Exchange (India) Limited

1. We have reviewed the quarterly financial results of M/s Prithvi Exchange (India) Limited for the quarter ended 31st December 2017 and the year to date results for the period 01st April 2017 to 31st December 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. These quarterly financial results as well as the year to date financial results are the responsibility of the company's management and has been approved by the Board of Directors in their meeting held on 03rd February 2018. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" ('the Standard'), issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Other matter :

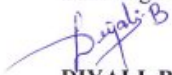
4. The comparative figures for the quarter ended 31st December 2016 and nine months period ended 31st December 2016 and the year ended 31st March 2017 prepared in accordance with applicable Accounting Standards were reviewed/audited by the erstwhile auditors who had expressed unmodified limited review/audit opinion on these financial results/financial statements, whose audit and review reports have been produced to us and which has been relied upon by us for the purpose of our review of the statement. Our review report is not qualified in respect of this matter.



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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Ind AS prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulation, 2015, as modified by Circular No CIR/CFD/FAC/62/2016 dated 05th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DIYALI B AND ASSOCIATES
Chartered Accountants
Firm Regn No : 017740S


DIYALI. B
Proprietrix
Membership No : 242354



Place : Chennai
Date : 03rd February 2018

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PRITHVI EXCHANGE (INDIA) LIMITED
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No. 11, EAST SPURTANK ROAD, CHETPET, CHENNAI - 600031.

UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 31ST DECEMBER 2017

(Rs. In Lakhs)

PARTICULARS	3 MONTHS ENDED 31.12.2017	3 MONTHS ENDED 30.09.2017	3 MONTHS ENDED 31.12.2016	YEAR TO DATE FIGURES FOR THE CURRENT PERIOD ENDED 31.12.2017	YEAR TO DATE FIGURES FOR THE PREVIOUS YEAR ENDED 31.12.2016	YEAR ENDED 31.03.2017
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
1. Income from Operations						
(a) Income from Operations	150.34	163.32	209.67	521.11	519.59	703.24
(b) Other Operating Income	62.02	64.80	62.86	205.68	190.68	249.52
Total Income from Operations (net)	212.36	228.12	272.53	726.79	710.27	952.76
2. Expenditure						
a. Increase/decrease in stock in trade and work in progress	-	-	-	-	-	-
b. Consumption of raw materials	-	-	-	-	-	-
c. Purchase of traded goods	-	-	-	-	-	-
d. Employees cost	87.00	78.09	90.89	242.42	239.49	355.64
e. Finance Cost	0.70	0.32	0.69	1.47	1.36	2.27
f. Depreciation	5.41	3.97	4.00	13.35	11.89	15.87
g. Other expenditure	68.12	67.11	52.90	219.87	167.71	252.05
Total expenses	161.23	149.49	148.48	477.11	420.45	625.83
3. Profit/ (Loss) before tax (1-2)	51.13	78.63	124.05	249.68	289.82	326.93
4. Tax expense						
Current Tax	16.00	25.00	45.00	76.00	93.00	114.83
Deferred Tax	-	-	-	-	-	-
5. Net Profit after Tax	35.13	53.63	79.05	173.68	196.82	212.10
6. Other Comprehensive Income (OCI):						
A (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
(ii) Income Tax relating to items that will not be reclassified to Profit	-	-	-	-	-	-
B (i) Items that may be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income Tax relating to items that will be reclassified to Profit	-	-	-	-	-	-
7. Total Comprehensive Income for the period	35.13	53.63	79.05	173.68	196.82	212.10
8. Paid-up equity share capital (Face Value Rs.10/- per share)	549.98	549.98	549.98	549.98	549.98	549.98
9. Other Equity	1,819.57	1,784.44	1,663.71	1,819.57	1,663.71	1,645.89
10. Earnings Per Share						
a) Basic	0.64	0.98	1.44	3.16	3.58	3.86
b) Diluted	0.64	0.98	1.44	3.16	3.58	3.86

Notes:

- The above results were reviewed by audit committee and taken on record at the Board meeting of the company held on 03.02.2018.
- The company operates mainly in one business segments viz., Foreign Exchange.
- The auditors of the company have carried out a limited review of the financial results only for the quarter ended 31.12.2017.
The IND AS compliant financial results of the corresponding quarter ended 31.12.2016 have been stated in terms of SEBI circular CIR/CFD/FAC/62/2016 dated 05.07.2016.

The financial results relating to the quarter ended 31.12.2016 have been subjected to limited review by the erstwhile statutory auditors of the company. However, the management has exercised necessary due diligence and ensured that the financial results provide a true and fair view of its affairs in accordance with the Companies (Indian Accounting Standards) Rules 2015.

For PRITHVI EXCHANGE (INDIA) LTD.


PAVAN KUMAR KAVAD
Whole Time Director

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Profit Reconciliation

	<u>Quarter Ended</u> 31.12.2016	<u>Nine month ended</u> 31.12.2016
Net profit for the period (as per AS)	79.05	196.82
<u>Benefit/(Charges)</u>		
Impact of Fair valuation of Financial Instruments	-	-
Impact of Actuarial Gain/Loss taken to OCI	-	-
Impact of adjustment to Deferred tax	-	-
Net profit for the period (as per INDAS)	<u>79.05</u>	<u>196.82</u>

4. Figures for the earlier periods have been re-grouped / re-arranged wherever necessary.

Place: Chennai
Date: 03.02.2018

For PRITHVI EXCHANGE (INDIA) LTD.


PAVAN KUMAR KAVAD
Whole Time Director

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