

Prithvi Exchange (India) Limited

(Erstwhile Prithvi Softech Limited)



09th June 2020

To,
BSE Limited
Dept. of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Dear Sir / Madam,

Sub: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - update on impact of COVID-19 on the Company

Ref: Scrip code 531688

Pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CMDI/CIR/2020/84 dated May 20, 2020, and further to our earlier disclosure on the subject dated March 28, 2020, an update relating to the impact of COVID-19 pandemic and the resultant lockdown is given below:

Impact on the Business

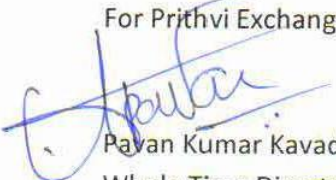
The outbreak of COVID-19 pandemic and the restrictions imposed by various governments across the globe could slow down our business in the immediate future. In particular, restrictions for international travelling would be impacted for some time as governments across the globe implement lockdowns as tools for the containment of the pandemic.

The Board and the Management is optimistic about the gradual coming back to normal levels with the Countries which are under lockdown will gradually lifting restrictions.

However, to find out the exact impact of COVID-19 on the Company, its capital and financial resources, profitability etc required more time and studies. The Board and the Management are monitoring the situation as it evolves and will take all possible measures to protect the interests of the company and its stakeholders.

Kindly take the same on your record.

Thank you,
Yours faithfully
For Prithvi Exchange (India) Limited


Pavan Kumar Kavad
Whole Time Director