



PRITHVI EXCHANGE (INDIA) LIMITED

Corporate Social Responsibility Policy

A. OBJECTIVE

The CSR Policy of the Company is in alignment with its objective, principles and values, for delineating its responsibility as a socially and environmentally responsible corporate citizen.

In spite of the non-applicability of CSR as prescribed in Section 135(1) of the Companies Act, 2013 read with Rule 3(2) of Companies (CSR) Rules, 2014, Prithvi Exchange is always voluntarily committed for corporate social activities from its early days.

Prithvi Exchange (hereby referred to as the Company) CSR policy has been developed in consonance to Section 135 of the Companies Act 2013 (referred to as the Act in this policy) on CSR and in accordance with the CSR rules (hereby referred to as the Rules) notified by the Ministry of Corporate Affairs, Government of India in 2014.

The main objective of the Policy is to lay down the general framework of action for Prithvi Exchange (India) Limited to fulfil its Corporate Social Responsibility (“CSR”) and in particular to specify the activities and programmes to be undertaken and also specify the modalities of execution and implementation and monitoring process of such programmes.

This policy shall apply to all CSR initiatives and activities taken up across the Company including all branches of the Company, for the benefit of different segments of the society.

B. PROGRAMMES & PROJECTS

1. Prithvi Exchange (India) Limited shall undertake projects in any one or more of the following focus areas:
 - a. Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to the Swachh Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water.
 - b. Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;
 - c. Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;

- d. Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set-up by the central government for rejuvenation of river Ganga.
 - e. Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts;
 - f. Measures for the benefit of armed forces veterans, war widows and their dependents;
 - g. Training to promote rural sports, nationally recognized sports, Paralympic sports and Olympic sports;
 - h. Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio – economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;
 - i. Contribution or funds provided to technology incubators located within academic institutions which are approved by the Central Government;
 - j. Rural development projects.
 - k. Slum area development.
2. Within the focus areas mentioned in sub-clause 1 above, specific new projects may be approved by the Corporate Social Responsibility Committee (CSR Committee), as deemed appropriate.
 3. While undertaking CSR projects, preference shall be given to the local area or area of operation of the Company. CSR beneficiaries will be from India only.
 4. The CSR project shall not be any activity which is undertaken in pursuance of its normal course of business. The CSR projects or programs or activities that benefit only the employees of Prithvi Exchange (India) Limited and their families shall not be considered as CSR activities in accordance with Section 135 of the Act. Any surplus arising out of the CSR projects or programs or activities shall not form part of the business profit of Prithvi Exchange (India) Limited.
 5. The CSR project shall comply with any other stipulation or restriction as provided under the CSR Rules or any clarification or circular issued by the Ministry of Corporate Affairs, from time to time.

C. CONSTITUTION OF CSR COMMITTEE

The composition of the CSR Committee of the Board is as below:

The CSR Committee shall consist of 3 (Three) or more Directors, out of which at least one director shall be an Independent Director ie,

- i. Managing Director / Whole Time Director
- ii. Independent Director
- iii. Director

D. MODALITY OF EXECUTION & IMPLEMENTATION

1. Each project may be executed in any of the following modes:
 - a. Directly by Prithvi Exchange (India) Limited
 - b. Through registered trust or Society or a Section 8 Company established by Prithvi Exchange (India) Limited
 - c. Any trust, society or Company, which is not established by Prithvi Exchange (India) Limited subject to the requirements specified in the CSR Rules.
 - d. As a consortium with other Companies
2. While approving each specific project, the CSR Committee will prescribe the time period for implementation, mechanism for ensuring the end use of the funds and also appropriate reporting.
3. All proposals for a CSR project will place it before the CSR Committee for necessary consideration and approval.

E. CSR BUDGET

1. The Annual CSR Budget shall be reviewed and recommended by the CSR Committee for each of the focus areas.
2. CSR projects or programs or activities undertaken in India only shall amount to CSR Expenditure. The surplus, if any, arising out of any CSR project or program or activity shall not form part of the business profits of the Company.

F. MONITORING AND REPORTING

1. A report on progress of the CSR projects undertaken by the Company will be submitted to the CSR Committee with full details of cost incurred, date of completion and results

achieved on a regular basis.

2. In order to ensure proper end use of the funds, officials may be deputed to personally inspect / verify the execution of the project / expenditure incurred.
3. A summarized report on implementation of the approved projects should be placed at least once in six months before the Committee.
4. CSR initiatives of the Company will be reported in the Annual Report of the Company in compliance with Section 135 of the Companies Act, 2013 and rules made thereunder.

G. AUTHORITY & AMENDMENTS

This Policy has been approved by the Board of Directors of the Company based on the recommendations of the CSR Committee. This policy may be amended from time to time by the Board, as it deems appropriate.

H. EFFECTIVE DATE

This policy will come into force with effect from 01st April 2020.