

Prithvi Exchange (India) Limited



To
Bombay Stock Exchange Limited
Department of Corporate Services
Floor 25, PJ Towers
Dalal Street
Mumbai - 400001.

19-08-2022

Dear Sir,

Sub: Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 – Proceedings of the 27th AGM.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the 27th Annual General Meeting of the Members of the Company was held at 11.30 A.M. on Friday, the 19th August, 2022 through Video Conferencing facility in compliance with all applicable provisions of the Companies Act, 2013 and the Rules made hereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Ministry of Corporate Affairs, pursuant to the Circular No. 14/2020 dated April 08, 2020, Circular No. 17/2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs followed by Circular No. 20/2020 dated May 05, 2020, and further latest circular issued by MCA, Circular no. 02/2021 dated 13 January 2021, Circular no. 02/2022 dated 5th May 2022 and all other relevant circulars issued from time to time.

The following items of business as set out in the Notice convening the Annual General Meeting have been transacted at the said Meeting:

Ordinary Business:

1. To receive, consider and adopt the Standalone & Consolidated Audited Balance Sheet of the Company as on 31st March 2022, and the Profit and Loss Account for the year ended on that date together with the Reports of the Directors and Auditors thereon.
2. To appoint Mr. Suresh Kumar (DIN: 06691575), director who is retiring by rotation and being eligible offers himself for reappointment.
3. To appoint M/s Chandarana & Sanklecha., (Firm Registration No. 0005575) Chartered Accountants as statutory auditors from the conclusion of this 27th Annual General Meeting till the conclusion of the 32nd Annual General Meeting to be held in the year 2027.

Special Business:

4. To approve increase in remuneration of Mr. Pavan Kumar Kavad, Whole-Time Director of the Company with effect from August 19, 2022 for a period of Two years for a basic salary of Rs. 5 Lacs per month.
5. Appointment and remuneration payable to Mr. Kalpesh Kumar Kavad (DIN: 09488249) as Whole-time Director for a period of five years from August 19, 2022 to August 18, 2027 for a basic salary of Rs. 1 Lac per month

In compliance with provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided members the facility to cast vote electronically begins from 16th August 2022 (9:00 a.m. IST) and ends on 18th August 2022 (5:00 p.m. IST). The Members present at the meeting, who had not done remote e-Voting, were allowed to cast their votes during the AGM using e-Voting platform of National

Prithvi Exchange (India) Limited



Securities Depository Ltd. Mr. V Esaki, Practicing Company Secretary had been appointed as Scrutinizer for e-voting process.

The Chairman informed members that the detailed Voting Results of the Annual General Meeting pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 will be submitted to the Stock Exchange within the prescribed time limit and also posted on the Company's Website. Kindly take the above on record.

Thanking you,
Yours Faithfully
For Prithvi Exchange (India) Limited


Pavan Kumar Kavad
Executive Director
DIN: 07095542