

Prithvi Exchange (India) Limited



6th May 2022

To

Corporate Relationship Department
M/s. BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

Dear Sirs,

Sub: Outcome of Board Meeting.

Ref: Scrip code 531688

We are pleased to inform you that the Board of Directors at its meeting held on 6th August 2022 have consider and taken on record the Unaudited Standalone & Consolidated Financial Results of the Company along with the limited review report from the Auditors for the quarter ended as on 30th June 2022.

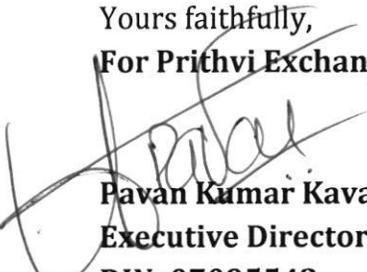
The Meeting Commenced at 03.30 P.M & concluded at 06.15 P.M

Kindly take the same on record.

Thanking you.

Yours faithfully,

For Prithvi Exchange (India) Limited


Pavan Kumar Kavadi
Executive Director
DIN: 07095542

Prithvi Exchange (India) Limited



PRITHVI EXCHANGE (INDIA) LIMITED

(CIN : L300006TN1995PLC031931)

Gee Gee Universal, 2nd Floor, Door No 2, Mc Nicholas Road, Chetpet, Chennai-600031

UNAUDITED STANDALONE FINANCIAL RESULT FOR THE QUARTER ENDED 30TH JUNE 2022

(Rs. In Lakhs)

| PARTICULARS | 3 MONTHS ENDED 30.06.2022 | 3 MONTHS ENDED 31.03.2022 | 3 MONTHS ENDED 30.06.2021 | YEAR ENDED 31.03.2022 |
|---|------------------------------|------------------------------|------------------------------|--------------------------|
| | Unaudited | Audited | Unaudited | Audited |
| 1. Income | | | | |
| (a) Revenue from operations | | | | |
| (i) Sale of foreign currencies | 76,906.30 | 49,525.45 | 21,729.33 | 1,51,525.14 |
| (ii) Other Operating Income | 141.28 | 116.34 | 33.71 | 308.38 |
| Total revenue from operation (a(i)+a(ii)) | 77,047.58 | 49,641.79 | 21,763.04 | 1,51,833.52 |
| (b) Other income | 21.84 | 49.23 | 21.02 | 106.98 |
| Total Income | 77,069.42 | 49,691.02 | 21,784.06 | 1,51,940.50 |
| 2. Expenses | | | | |
| a) Purchase of foreign currencies | 75,981.40 | 49,095.15 | 21,771.78 | 1,50,735.81 |
| b) Cost of services | 392.81 | 251.07 | 125.51 | 738.35 |
| c) Change in inventory | 328.26 | 45.03 | (231.03) | (388.56) |
| d) Employees benefit expenses | 138.86 | 140.32 | 104.35 | 480.63 |
| e) Finance cost | 5.87 | 9.69 | 1.40 | 19.37 |
| f) Depreciation | 6.11 | 6.05 | 6.07 | 24.06 |
| g) Amortisation of Lease | 7.71 | 30.82 | - | 30.82 |
| h) Other expenses | 93.74 | 75.82 | 46.39 | 282.74 |
| Total expenses (2a to 2d) | 76,954.76 | 49,653.95 | 21,824.47 | 1,51,923.22 |
| 3. Profit/Loss before Exceptional Items and tax (1-2) | 114.66 | 37.07 | (40.41) | 17.28 |
| 4. Exceptional items | - | - | - | - |
| 5. Profit before tax (3-4) | 114.66 | 37.07 | (40.41) | 17.28 |
| 6. Tax expense | - | 7.62 | - | 7.62 |
| 7. Profit /Loss for Quarter /Year (5-6) | 114.66 | 29.45 | (40.41) | 9.66 |
| 8. Other comprehensive income (Net of taxes) | (14.03) | 0.10 | 33.19 | 87.29 |
| Total comprehensive income | 100.63 | 29.55 | (7.22) | 96.95 |
| 9. Paid-up equity share capital (Face Value Rs.10/- per share) | 824.97 | 824.97 | 824.97 | 824.97 |
| 10. Other equity | | | | 1,916.50 |
| Earnings Per Share (Before Extraordinary Items) (Not Annualised) | | | | |
| a) Basic | 1.39 | 0.36 | (0.49) | 0.12 |
| b) Diluted | 1.39 | 0.36 | (0.49) | 0.12 |

Prithvi Exchange (India) Limited



Notes:

1. The above is an extract of detailed format of Quarterly Unaudited standalone financial results filed with stock exchange under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. The full format of the quarterly Unaudited financial results are available on the Stock Exchange website at www.bseindia.com and on the company's website at www.prithvifx.com.
2. The above results were reviewed by the statutory auditors, audit committee and taken on record at the Board meeting of the company held on 06th August 2022.
3. The statutory Auditors have expressed an Unqualified Opinion on the standalone financial result for the quarter ended on 30.06.2022.
4. Sale of foreign currencies are not comparable due to gradually reduction in Covid 19 restrictions on foreign travels, tourism etc.
5. The company operates in one business segments viz., Foreign Exchange and therefore, there is only one reportable segment.
6. Provision for Deferred Tax shall be made at the year end.
7. Previous quarter's / Year's figures have been regrouped / reclassified / rearranged wherever necessary to correspond with the current quarter's classification / disclosure.

Place: Chennai

Date: 06th August 2022

For and on behalf of the Board of Directors


Pavan Kumar Kavad
Executive Director
DIN : 07095542

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON UNAUDITED
STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2022**

To
The Board of Directors
M/s Prithvi Exchange (India) Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **M/s Prithvi Exchange (India) Limited**(the "Company")for the quarter ended 30th June 2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015as amended from time to time.
2. These statements are the responsibility of the company's management and have been approved by the Board of Directors in their meeting held on 06th August 2022. These statements have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting", as prescribed under section133 of the companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these financial results based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DIYALI B AND ASSOCIATES

Chartered Accountants

Firm Regn No : 017740S


DIYALI B

Proprietrix

Membership No :242354

Place : Chennai

Date :06th August 2022



UDIN : 22242354AOKYXM2107

Prithvi Exchange (India) Limited



PRITHVI EXCHANGE (INDIA) LIMITED

(CIN : L300006TN1995PLC031931)

Gee Gee Universal, 2nd Floor, Door No 2, Mc Nicholas Road, Chetpet, Chennai-600031

UNAUDITED CONSOLIDATED FINANCIAL RESULT FOR THE QUARTER ENDED 30TH JUNE 2022

(Rs. In Lakhs)

| PARTICULARS | 3 MONTHS ENDED 30.06.2022 | 3 MONTHS ENDED 31.03.2022 | 3 MONTHS ENDED 30.06.2021 | YEAR ENDED 31.03.2022 |
|---|---------------------------------|---------------------------------|---------------------------------|--------------------------|
| | Unaudited | Audited | Unaudited | Audited |
| 1. Income | | | | |
| (a) Revenue from operations | | | | |
| (i) Sale of foreign currencies | 76,906.30 | 49,525.45 | 21,729.33 | 1,51,525.14 |
| (ii) Other Operating Income | 141.28 | 116.35 | 33.71 | 308.39 |
| Total revenue from operation (a(i)+a(ii)) | 77,047.58 | 49,641.80 | 21,763.04 | 1,51,833.53 |
| (b) Other income | 21.84 | 49.21 | 21.04 | 107.01 |
| Total Income | 77,069.42 | 49,691.01 | 21,784.08 | 1,51,940.54 |
| 2. Expenses | | | | |
| a) Purchase of foreign currencies | 75,981.40 | 49,095.15 | 21,771.78 | 1,50,735.81 |
| b) Cost of services | 393.08 | 248.07 | 125.51 | 735.35 |
| c) Change in inventory | 328.26 | 45.03 | (231.03) | (388.56) |
| d) Employees benefit expenses | 138.86 | 141.50 | 104.35 | 481.81 |
| e) Finance cost | 5.87 | 9.67 | 1.40 | 19.37 |
| f) Depreciation | 6.16 | 6.21 | 6.07 | 24.22 |
| g) Amortisation of Lease | 7.71 | 30.82 | - | 30.82 |
| h) Other expenses | 93.79 | 83.28 | 46.39 | 290.20 |
| Total expenses (2a to 2d) | 76,955.13 | 49,659.73 | 21,824.47 | 1,51,929.02 |
| 3. Profit/Loss before Exceptional Items and tax (1-2) | 114.29 | 31.28 | (40.39) | 11.52 |
| 4. Exceptional items | - | - | - | - |
| 5. Profit/(Loss) before tax (3-4) | 114.29 | 31.28 | (40.39) | 11.52 |
| 6. Tax expense | - | 6.17 | - | 6.17 |
| 7. Profit /Loss for Quarter /Year (5-6) | 114.29 | 25.11 | (40.39) | 5.35 |
| 8. Profit/Loss attributable to : | | | | |
| (i) Owners of the company | 114.51 | 27.72 | (40.40) | 7.94 |
| (ii) Non-controlling interest | (0.22) | (2.61) | 0.01 | (2.59) |
| 9. Other comprehensive income (Net of taxes) | (14.03) | 0.10 | 33.19 | 87.29 |
| 10. Total comprehensive income | 100.26 | 25.21 | (7.20) | 92.64 |
| 11. Total comprehensive income attributable to : | | | | |
| (i) Owners of the company | 100.48 | 27.82 | (7.21) | 95.23 |
| (ii) Non-controlling interest | (0.22) | (2.61) | 0.01 | (2.59) |
| 12. Paid-up equity share capital (Face Value Rs.10/- per share) | 824.97 | 824.97 | 824.97 | 824.97 |
| 13. Other equity | - | - | - | 1,914.78 |
| 14. Earnings Per Share (Before Extraordinary Items) (Not Annualised) | | | | |
| a) Basic | 1.39 | 0.34 | (0.49) | 0.10 |
| b) Diluted | 1.39 | 0.34 | (0.49) | 0.10 |

Prithvi Exchange (India) Limited



Notes:

1. The above is an extract of detailed format of Quarterly Unaudited consolidated financial results filed with stock exchange under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. The full format of the quarterly Unaudited financial results are available on the Stock Exchange website at www.bseindia.com and on the company's website at www.prithvifx.com.
2. The above results were reviewed by the statutory auditors, audit committee and taken on record at the Board meeting of the company held on 06th August 2022.
3. The statutory Auditors have expressed an Unqualified Opinion on the consolidated financial result for the quarter ended on 30.06.2022.
4. Sale of foreign currencies are not comparable due to gradually reduction in Covid 19 restrictions on foreign travels, tourism etc.
5. The company operates in one business segments viz., Foreign Exchange and therefore, there is only one reportable segment.
6. Provision for Deferred Tax shall be made at the year end.
7. Previous quarter's / Year's figures have been regrouped / reclassified / rearranged wherever necessary to correspond with the current quarter's classification / disclosure.

Place: Chennai

Date: 06th August 2022

For and on behalf of the Board of Directors


Pavan Kumar Kavad
Executive Director
DIN : 07095542

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON UNAUDITED
CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2022**

To
The Board of Directors
M/s Prithvi Exchange (India) Limited

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of **M/s Prithvi Exchange (India) Limited** (the " Holding Company") and it's associate (together referred to as "the Group") for the quarter ended 30th June 2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.
2. These statements are the responsibility of the Holding company's management and have been approved by the Holding company's Board of Directors in their meeting held on 06th August 2022. These statements have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting", as prescribed under section 133 of the companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these financial results based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the independent Auditor of the Entity" , issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of M/s Prithvi Global FX Private Limited (the "Associate company").
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review report of the auditors of the associate concern, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.





DIYALI B AND ASSOCIATES

Chartered Accountants

A9, Maruti Apartments

87, Dr. Alagappa Road, Chennai - 600 084.

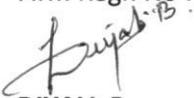
Ph : 044 - 2642 2500, 94449 06021

6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of one associate concern as mentioned in paragraph 4 above, whose unaudited interim financial results include total revenues of Rs. Nil, total net profit after tax of (Rs. 0.37 Lakhs) and total comprehensive income of (Rs. 0.37 Lakhs) for the quarter ended 30th June, 2022, as considered in the Statement which have been reviewed by the independent auditors of the associate concern. The independent auditor's report on interim financial results of the associate concern have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of the associate concern is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement in respect of matters stated in paragraph 6 herein is not modified with respect to our reliance on the work done and the report of the other auditors.

For DIYALI B AND ASSOCIATES

Chartered Accountants

Firm Regn No : 017740S



DIYALI B

Proprietrix

Membership No :242354

Place : Chennai

Date : 06th August 2022



UDIN : 22242354AOKZDC8872