

Prithvi Exchange (India) Limited



12th November 2022

To

Corporate Relationship Department
M/s. BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

Dear Sirs,

Sub: Outcome of Board Meeting held on 12th November, 2022 and Submission of Unaudited Standalone and Consolidated Financial Results for the quarter & half year ended as on 30th September, 2022.

Ref: Scrip code 531688

1. Pursuant to Regulation 30 read with Para A of Part A of Schedule III and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we wish to inform you that the Board of Directors of the Company at the meeting held today, the 12th November, 2022, (Commenced at 03.30 P.M & concluded at 7:30 P.M) has approved and taken on record the unaudited Standalone and Consolidated financial results of the Company for the quarter & half year ended as on September 30th 2022. A copy of the same along with the Limited Review Report issued by the Auditors are enclosed.
2. **Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Change of Internal Auditors**
As per the recommendations of the Audit Committee at its meetings held on 12th November 2022, the Board of Directors have considered and approved the M/s N Gopalan & Associates, Chartered Accountants as Internal Auditor of the company for the financial year 2022-23 in place of M/s. V Sundaravasu & Co., Chartered Accountants with effect from 12th November 2022. Details with respect to the Change of Internal Auditors in terms of Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September 2015 is also enclosed herewith.

Kindly take the same on record.

Thanking you.

Yours faithfully,

For Prithvi Exchange (India) Limited


Pavan Kumar Kavadi

Executive Director

DIN: 07095542

Prithvi Exchange (India) Limited



Details with respect to resignation of the Internal Auditor in terms of Regulation 30 read with Schedule III of the Listing Regulations, SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September 2015:

Resignation:

S. No.	Particulars	Details
1	Name of the Internal Auditor	M/s. V Sundaravasu & Co., Chartered Accountants
2	Reason for Change	As per internal policy
3	Date of Cessation	12 th November 2022

Appointment:

S. No.	Particulars	Details
1	Name of the Internal Auditor	N Gopalan & Associates, Chartered Accountants
2	Reason for change & term of appointment	Appointment
3	Date of Appointment	12 th November 2022

Prithvi Exchange (India) Limited



Profile of M/S N Gopalan & Associates, Chartered Accountants

Mr. N Gopalan, FCA, is the founder of the firm N Gopalan & Associates, Chartered Accountants in West Mambalam with a team size of 20. A commerce graduate and a Fellow Member of ICAI and also holds a certificate in public finance by ICAI. N Gopalan & Associates, Chartered Accountants is a Firm founded in 2017 specializing in Audits, Assurance, Direct and Indirect Taxes - Excise, Customs, Service Tax, VAT/CST, Goods & Service Tax (GST).

Have handled statutory, internal and tax audits of big manufacturing, automobile, engineering and service sectors and started his career in Frazer & Ross (Member firm of Deloitte) in the 1999.

N Gopalan, carries 20+ years of experience in Industry and 15+ years of experience in SAP ERP and Expertise in- FICO & MM Module. During his tenure in Industry, have headed Accounting, Taxation & Treasury Functions in ITC Ltd, Emerson India, Orchid Pharma, TTK and Trivitron.

Prithvi Exchange (India) Limited



PRITHVI EXCHANGE (INDIA) LIMITED

Regd Office : Gee Gee Universal, 2nd Floor, MC Nichols Road, CHETPET, CHENNAI - 600031

UNAUDITED STANDALONE FINANCIAL RESULT FOR THE QUARTER ENDED 30TH SEPTEMBER 2022

(Rs. In Lakhs)

PARTICULARS	3 MONTHS ENDED 30.09.2022	3 MONTHS ENDED 30.06.2022	3 MONTHS ENDED 30.09.2021	YEAR TO DATE FIGURES FOR THE CURRENT PERIOD ENDED 30.09.2022	YEAR TO DATE FIGURES FOR THE PREVIOUS YEAR ENDED 30.09.2021	YEAR ENDED 31.03.2022
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
1. Income						
(a) Income from Operations						
(i) Sale of foreign currencies	80,939.37	76,906.30	34,865.82	1,57,845.67	56,595.15	1,51,525.14
(ii) Other Operating Income	187.63	141.28	72.27	328.91	105.98	308.38
Total Revenue from Operation [(a)(i)+a(ii)]	81,127.00	77,047.58	34,938.09	1,58,174.58	56,701.13	1,51,833.52
(b) Other Income	17.05	21.84	18.20	38.89	39.22	106.98
Total Income	81,144.05	77,069.42	34,956.29	1,58,213.47	56,740.35	1,51,940.50
2. Expenditure						
(a) Purchase of foreign currencies	80,794.17	75,981.40	34,839.63	1,56,775.57	56,611.41	1,50,735.81
(b) Cost of services	388.41	392.81	146.50	781.22	272.01	738.35
(c) Change in inventory	(492.98)	328.26	(220.81)	(164.72)	(451.84)	(388.56)
(d) Employees Benefit Expenses	133.98	138.86	106.06	272.84	210.41	480.63
(e) Finance Cost	3.87	5.87	5.84	9.74	7.24	19.37
(f) Depreciation	6.06	6.11	5.91	12.17	11.98	24.06
(g) Amortisation of Lease	7.70	7.71	-	15.41	-	30.82
(h) Other Expenses	92.76	93.74	69.82	186.50	116.21	282.74
Total Expenses	80,933.97	76,954.76	34,952.95	1,57,888.73	56,777.42	1,51,923.22
3. Profit/Loss before exceptional items and tax (1-2)	210.08	114.66	3.34	324.74	(37.07)	17.28
4. Exceptional items	-	-	-	-	-	-
5. Profit (+)/ Loss (-) before tax (3-4)	210.08	114.66	3.34	324.74	(37.07)	17.28
6. Tax expense	25.00	-	-	25.00	-	7.62
7. Net Profit (+)/ Loss (-) after tax (5-6)	185.08	114.66	3.34	299.74	(37.07)	9.66
8. Other Comprehensive Income	1.32	(14.03)	41.53	(12.71)	74.72	87.29
9. Total Comprehensive Income (7+8)	186.40	100.63	44.87	287.03	37.65	96.95
10. Paid-up equity share capital (Face Value Rs.10/- per share)	824.97	824.97	824.97	824.97	824.97	824.97
11. Other Equity						1,916.50
12. Earnings Per Share						
a) Basic	2.24	1.39	0.04	3.63	(0.45)	0.12
b) Diluted	2.24	1.39	0.04	3.63	(0.45)	0.12

Notes:

- The above is an extract of detailed format of Quarterly Unaudited standalone financial results filed with stock exchange under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. The full format of the quarterly Unaudited financial results are available on the Stock Exchange website at www.bseindia.com and on the company's website at www.prithvifx.com.
- The above results were reviewed by the statutory auditors, audit committee and taken on record at the Board meeting of the company held on 12th November 2022.
- The statutory Auditors have expressed an Unqualified Opinion on the standalone financial result for the quarter ended on 30.09.2022.
- Sale of foreign currencies are not comparable due to gradually reduction of Covid 19 restrictions on foreign travels, tourism etc.
- The company operates in one business segments viz., Foreign Exchange and therefore, there is only one reportable segment.
- Previous quarter's / Year's figures have been regrouped / reclassified / rearranged wherever necessary to correspond with the current quarter's classification / disclosure.

Place: Chennai

Date: 12th November 2022

For and on behalf of the Board of Directors

(Signature)
 Pavan Kumar Ravad
 Executive Director
 DIN : 07095542

Prithvi Exchange (India) Limited



Prithvi Exchange (India) Limited		
Standalone Balance Sheet as at 30th September, 2022		
(Rs in Lakhs)		
Particulars	As at 30th September, 2022	As at 31st March, 2022
1 ASSETS		
Non-current assets		
Property, Plant and Equipment		
Right of use Asset	146.05	146.45
Capital work-in-progress	107.88	123.29
Investment Property	-	-
Financial Assets	-	-
- Investments	-	-
- Loans	473.10	490.08
- Other financial assets	-	-
Deferred tax Assets (net)	87.90	539.79
Other non-current assets	2.20	-
	902.85	-
Total non-current assets	1,719.98	1,299.61
2 Current assets		
Inventories		
Financial assets	898.32	733.60
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Cash & cash equivalents	547.84	218.80
(iv) Bank balances other than (iii) above	1,155.84	799.32
(v) Loans	247.41	425.64
(vi) Other financial assets	111.55	110.45
Current tax assets (net)	-	-
Other current assets	115.11	139.43
	18.19	11.48
Total current assets	3,094.26	2,438.72
TOTAL ASSETS	4,814.24	3,738.33
EQUITY AND LIABILITIES		
3 Equity		
Equity Share Capital	824.97	824.97
Other equity	2,203.53	1,916.50
Total equity	3,028.50	2,741.47
4 Non-current liabilities		
Financial liabilities		
(i) Borrowings	-	-
(ii) Lease Liabilities	82.20	99.42
(ii) Other financial liabilities	-	-
Deferred tax liability (net)	-	2.07
Provisions	21.93	17.93
Total non-current liabilities	104.13	119.42
5 Current liabilities		
Financial liabilities		
(i) Borrowings		
(ii) Trade payables	444.71	262.94
- Total outstanding dues of micro enterprises and small enterprises	-	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises	697.88	376.76
(iii) Lease Liabilities	32.80	31.15
(iv) Other financial liabilities	79.87	36.88
Other current liabilities	426.35	161.77
Provisions	-	7.94
Total current liabilities	1,681.61	877.44
TOTAL EQUITY AND LIABILITIES	4,814.24	3,738.33

Prithvi Exchange (India) Limited



Prithvi Exchange (India) Limited
Standalone Statement of Cash Flows for the half year ended 30th September, 2022

Particulars	(Rs in Lakhs)			
	Half Year ended 30th September, 2022		Year ended 31st March, 2022	
	INR	INR	INR	INR
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		324.74		17.28
Adjustments for:				
Depreciation	12.17		24.06	
Amortisation of Lease	18.02		36.99	
(Profit)/Loss on sale of Assets	(1.39)		(0.31)	
Assets Discarded	-		-	
Loss on Sale of Assets	-		-	
Interest Paid	7.13		13.20	
Interest income	(35.04)		(71.86)	
Dividend income	(1.45)		(2.45)	
Net (gain)/loss on sale of investments	-		(30.66)	
Operating profit / (loss) before working capital changes		(0.56)		(31.03)
Movement in working capital:		324.18		(13.75)
Adjustments for (increase) / decrease in operating assets:				
Inventories	(164.72)		(388.56)	
Trade receivables	(329.03)		(128.88)	
Other receivables	(280.54)		414.91	
Trade payables	321.12		217.80	
Other liabilities	303.64		85.44	
Cash flow from extraordinary items		(149.53)		200.71
Cash generated from operations		174.65		186.96
Net income tax (paid) / refunds		(0.68)		(4.93)
Net cash flow from operating activities (A)		173.97		182.03
B. Cash flow from investing activities				
Payment for Property, plant and equipments	(17.45)		(13.32)	
Proceeds from disposal of property, plant and equipments	7.06		3.73	
Purchase of investments	-		(2.00)	
Proceeds from sale of investments	-		80.30	
Interest received	35.04		71.86	
Dividend received	1.45		2.45	
Net cash flow used in investing activities (B)		26.10		143.02
C. Cash flow from financing activities				
Interest paid	(7.13)		(13.20)	
Proceeds from issue of shares	-		-	
Payment of lease liabilities	(18.19)		(29.70)	
Proceeds from borrowings (net)	181.77		180.02	
Dividends & Tax paid	-		-	
Net cash flow used in financing activities (C)		156.45		137.12
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		356.52		462.17
Cash and cash equivalents at the beginning of the year		799.32		337.15
Cash and cash equivalents at the end of the year		1,155.84		799.32
Components of Cash and Cash Equivalents				
(a) Cash on hand				
(b) Cheques, drafts on hand		108.93		70.17
(c) Balances with banks		50.70		17.83
(i) In current accounts		996.21		501.01
(ii) In deposit accounts		-		210.31
		1,155.84		799.32

**INDEPENDENT AUDITOR'S REVIEW REPORT ON
REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS**

To
The Board of Directors
Prithvi Exchange (India) Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **M/s. Prithvi Exchange (India) Limited** ("The Company"), for the quarter and half year ended 30th September, 2022 ("this statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The comparative figures for the quarter ended 30th June 2022 and six months period ended 30th September 2021 and the year end figure ended 31st March, 2022 prepared in accordance with the applicable Accounting Standards were reviewed/audited by the erstwhile auditors who had expressed unmodified limited review/audit opinion on these financial results/financial statements vide their report Dt06th August, 2022, 06th November, 2021 and 28th May, 2022 respectively, whose audit and review reports have been produced to us and which has been relied upon by us for the purpose of our review of the statement. Our review report is not qualified in respect of this matter.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **CHANDARANA & SANKLECHA**

Chartered Accountants
Firm Regn No : 000557S

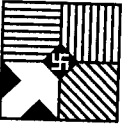
BHARAT RAJ SANKLECHA

Proprietor
Membership No : 027539
Place : Chennai
Date : 12th November 2022

UDIN : 22027539BCXRRV7378



Prithvi Exchange (India) Limited



Prithvi Exchange (India) Limited Consolidated Balance Sheet as at 30th September, 2022		(Rs in Lakhs)	
Particulars		As at 30th September, 2022	As at 31st March, 2022
1	ASSETS		
	Non-current assets		
	Property, Plant and Equipment		
	(i) Tangible Assets	146.18	146.62
	(ii) Intangible Assets	0.35	0.40
	Right of use Asset		123.29
	Capital work-in-progress		-
	Investment Property	107.88	-
	Financial Assets		
	- Investments	-	-
	- Loans	-	-
	- Other financial assets	465.10	482.08
	Deferred tax Assets (net)	-	-
	Other non-current assets	87.90	539.79
	Total non-current assets	902.85	-
2	Current assets	1,713.91	1,292.18
	Inventories		
	Financial assets		
	(i) Investments	898.32	733.60
	(ii) Trade receivables	-	-
	(iii) Cash & cash equivalents	547.84	218.81
	(iv) Bank balances other than (iii) above	1,164.93	812.49
	(v) Loans	247.41	425.64
	(vi) Other financial assets	111.55	110.45
	Current tax assets (net)	-	-
	Other current assets	115.40	139.72
	Total current assets	19.81	12.11
	TOTAL ASSETS	3,105.26	2,452.82
	EQUITY AND LIABILITIES	4,819.17	3,745.00
3	Equity		
	Equity Share Capital	824.97	824.97
	Other equity	2,199.62	1,914.78
	Total equity	3,024.59	2,739.75
	Non-controlling interest	6.16	9.42
4	Non-current liabilities	3,030.75	2,749.17
	Financial liabilities		
	(i) Borrowings	-	-
	(ii) Lease Liabilities	-	-
	(ii) Other financial liabilities	82.20	99.42
	Deferred tax liability (net)	-	-
	Provisions	-	-
	Total non-current liabilities	21.93	0.62
5	Current liabilities	104.13	117.97
	Financial liabilities		
	(i) Borrowings		
	(ii) Trade payables	444.71	262.94
	- Total outstanding dues of micro enterprises and small enterprises	-	-
	- Total outstanding dues of creditors other than micro enterprises and small enterprises	697.88	376.76
	(iii) Lease Liabilities		
	(iv) Other financial liabilities	32.80	31.15
	Other current liabilities	82.48	37.24
	Provisions	426.42	161.83
	Total current liabilities	-	7.94
	TOTAL EQUITY AND LIABILITIES	1,684.29	877.86
		4,819.17	3,745.00

Prithvi Exchange (India) Limited



PRITHVI EXCHANGE (INDIA) LIMITED

Regd Office : Gee Gee Universal, 2nd Floor, MC Nichols Road, CHETPET, CHENNAI - 600031

UNAUDITED CONSOLIDATED FINANCIAL RESULT FOR THE QUARTER ENDED 30TH SEPTEMBER 2022

PARTICULARS	(Rs. In Lakhs)					
	3 MONTHS ENDED 30.09.2022	3 MONTHS ENDED 30.06.2022	3 MONTHS ENDED 30.09.2021	YEAR TO DATE FIGURES FOR THE CURRENT PERIOD ENDED 30.09.2022	YEAR TO DATE FIGURES FOR THE PREVIOUS YEAR ENDED 30.09.2021	YEAR ENDED 31.03.2022
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
1. Income						
(a) Income from Operations						
(i) Sale of foreign currencies						
(ii) Other Operating Income	80,939.37	76,906.30	34,865.82	1,57,845.67	56,595.15	1,51,525.14
Total Revenue from Operation [(a)(i)+a(ii)]	187.63	141.28	72.27	328.91	105.98	308.39
(b) Other Income						
Total Income	81,127.00	77,047.58	34,938.09	1,58,174.58	56,701.13	1,51,833.53
2. Expenditure						
(a) Purchase of foreign currencies						
(b) Cost of services	80,794.17	75,981.40	34,839.63	1,56,775.57	56,611.41	1,50,735.81
(c) Change in inventory	388.14	393.08	146.50	781.22	272.01	735.35
(d) Employees Benefit Expenses	(492.98)	328.26	(220.81)	(164.72)	(451.84)	(388.56)
(e) Finance Cost	133.98	138.86	106.06	272.84	210.41	481.81
(f) Depreciation	3.87	5.87	5.84	9.74	7.24	19.37
(g) Amortisation of Lease	6.11	6.16	5.91	12.27	11.98	24.22
(h) Other Expenses	7.70	7.71	-	15.41	-	30.82
Total Expenses	98.05	93.79	69.82	191.84	116.21	290.20
3. Profit/Loss before exceptional items and tax (1-2)	80,939.04	76,955.13	34,952.95	1,57,894.17	56,777.42	1,51,929.02
4. Exceptional items	205.01	114.29	3.37	319.30	(37.02)	11.52
5. Profit (+)/ Loss (-) before tax (3-4)	-	-	-	-	-	-
6. Tax expense	205.01	114.29	3.37	319.30	(37.02)	11.52
7. Net Profit (+)/ Loss (-) after tax (5-6)	25.00	-	-	25.00	-	6.17
8. Profit/Loss attributable to :	180.01	114.29	3.37	294.30	(37.02)	5.35
(i) Owners of the company						
(ii) Non-controlling interest	183.05	114.51	3.35	297.56	(37.05)	7.94
9. Other Comprehensive Income	(3.04)	(0.22)	0.02	(3.26)	0.03	(2.59)
10. Total Comprehensive Income (7+8)	1.32	(14.03)	41.53	(12.71)	74.72	87.29
11. Total comprehensive income attributable to :	181.33	100.26	44.90	281.59	37.70	92.64
(i) Owners of the company						
(ii) Non-controlling interest	184.37	100.48	44.88	284.85	37.67	95.23
12. Paid-up equity share capital (Face Value Rs.10/- per share)	(3.04)	(0.22)	0.02	(3.26)	0.03	(2.59)
13. Other Equity	824.97	824.97	824.97	824.97	824.97	824.97
14. Earnings Per Share						
a) Basic	2.22	1.39	0.04	3.61	(0.45)	0.10
b) Diluted	2.22	1.39	0.04	3.61	(0.45)	0.10

Notes:

- The above is an extract of detailed format of Quarterly Unaudited consolidated financial results filed with stock exchange under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. The full format of the quarterly Unaudited financial results are available on the Stock Exchange website at www.bseindia.com and on the company's website at www.prithvifx.com.
- The above results were reviewed by the statutory auditors, audit committee and taken on record at the Board meeting of the company held on 12th November 2022.
- The statutory Auditors have expressed an Unqualified Opinion on the consolidated financial result for the quarter ended on 30.09.2022.
- Sale of foreign currencies are not comparable due to gradually reduction of Covid 19 restrictions on foreign travels, tourism etc.
- The company operates in one business segments viz.. Foreign Exchange and therefore, there is only one reportable segment.
- Previous quarter's / Year's figures have been regrouped / reclassified / rearranged wherever necessary to correspond with the current quarter's classification / disclosure.

Place: Chennai
Date: 12th November 2022

For and on behalf of the Board of Directors

Pavan Kumar Navad
Executive Director
PIN : 07095542

Gee Gee Universal, 2nd Floor, Door No. 2, Mc. Nichols Road,
Chetpet, Chennai – 600 031, Tamil Nadu.

CIN : L30006TN1995PLC031931

Tel : 044 - 43434250

www.prithvifx.com

Prithvi Exchange (India) Limited



Prithvi Exchange (India) Limited
Consolidated Statement of Cash Flows for the half year ended 30th September, 2022

Particulars	(Rs in Lakhs)			
	Half Year ended 30th September, 2022		Year ended 31st March, 2022	
	INR	INR	INR	INR
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		319.30		11.52
<i>Adjustments for:</i>				
Depreciation				
Amortisation of Lease	12.27		24.22	
(Profit)/Loss on sale of Assets	18.02		36.99	
Assets Discarded	(1.39)		(0.31)	
Loss on Sale of Assets	-		-	
Interest Paid	-		-	
Interest income	7.13		13.20	
Dividend income	(35.04)		(71.89)	
Net (gain)/loss on sale of investments	(1.45)		(2.45)	
	-		(30.66)	
Operating profit / (loss) before working capital changes		(0.46)		(30.90)
<i>Movement in working capital:</i>				
<i>Adjustments for (increase) / decrease in operating assets:</i>		318.84		(19.38)
Inventories				
Trade receivables	(164.72)		(388.56)	
Other receivables	(329.03)		(128.88)	
Trade payables	(281.54)		424.85	
Other liabilities	321.12		217.80	
Cash flow from extraordinary items	305.90		85.74	
Cash generated from operations		(148.27)		210.95
Net income tax (paid) / refunds		170.57		191.57
Net cash flow from operating activities (A)		(0.68)		(5.22)
		169.89		186.35
B. Cash flow from investing activities				
Payment for Property, plant and equipments	(17.45)		(13.41)	
Proceeds from disposal of property, plant and equipments	7.06		3.73	
Purchase of investments	-		-	
Proceeds from sale of investments	-		80.30	
Interest received	35.04		71.89	
Dividend received	1.45		2.45	
Net cash flow used in investing activities (B)		26.10		144.96
C. Cash flow from financing activities				
Interest paid				
Proceeds from issue of shares	(7.13)		(13.20)	
Payment of lease liabilities	-		3.00	
Proceeds from borrowings (net)	(18.19)		(29.70)	
Dividends & Tax paid	181.77		180.02	
Net cash flow used in financing activities (C)		156.45		140.12
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		352.44		471.43
Cash and cash equivalents at the beginning of the year		812.49		341.06
Cash and cash equivalents at the end of the year		1,164.93		812.49
Components of Cash and Cash Equivalents				
(a) Cash on hand				
(b) Cheques, drafts on hand		108.93		70.17
(c) Balances with banks		50.70		17.83
(i) In current accounts				
(ii) In deposit accounts		1,005.30		514.19
		-		210.30
		1,164.93		812.49

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON UNAUDITED
CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER
2022**

To
The Board of Directors
M/s Prithvi Exchange (India) Limited

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of M/s Prithvi Exchange (India) Limited (the "Holding Company") and its associate (together referred to as "the Group") for the quarter ended 30th September 2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.
2. These statements are the responsibility of the Holding company's management and have been approved by the Holding company's Board of Directors in their meeting held on 12th November 2022. These statements have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", as prescribed under section 133 of the companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these financial results based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of M/s Prithvi Global FX Private Limited (the "Associate company").
5. The comparative consolidated figures for the quarter ended 30th June 2022 and six months period ended 30th September 2021 and the year-end figure ended 31st March, 2022 prepared in accordance with the applicable Accounting Standards were reviewed/audited by the erstwhile auditors who had expressed unmodified limited review/audit opinion on these consolidated financial results/ consolidated financial statements vide their report Dt 06th August, 2022, 06th November, 2021 and 28th May, 2022 respectively, whose audit and review reports have been produced to us and which has been relied upon by us for the purpose of our review of the statement. Our review report is not qualified in respect of this matter.

CHANDARANA & SANKLECHA

Chartered Accountants

137, Nainiappa Naicken Street,

2nd Floor, Chennai - 600 003.

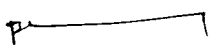
Phone : 2535 7070

6. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review report of the auditors of the associate concern, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CHANDARANA & SANKLECHA

Chartered Accountants

Firm Regn No : 000557S



BHARAT RAJ SANKLECHA

Proprietor

Membership No : 027539

Place : Chennai

Date : 12th November 2022

UDIN : 22027539BCXSNQ1956

