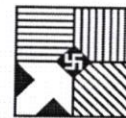


# Prithvi Exchange (India) Limited



12<sup>th</sup> August, 2023

To

Corporate Relationship Department  
M/s. BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400 001

Ref: Scrip code 531688

Dear Sirs,

**Sub: Outcome of Board Meeting.**

In Continuation to the Notice of the Board Meeting dated 3<sup>rd</sup> August, 2023, we wish to inform you that the meeting of the Board of Directors of the Company held today i.e, 12<sup>th</sup> August, 2023.

The Board in the meeting inter-alia considered and approved the following:

**1. Financial Results for the Quarter Ended 30th June 2023**

The Board considered and approved the Un-Audited Standalone and Consolidated Financial Results for the Quarter ended 30th June 2023 as recommended by the members of the Audit committee at the Audit Committee meeting held earlier in the day.

The Un-audited Standalone and Consolidated financial results for the Quarter ended 30th June 2023 along with the Limited Review Report issued by the Statutory Auditors of the Company are enclosed herewith.

**2. Dividend**

The Board of Directors has recommended dividend of 5% each per share for the financial year ended March 31, 2023, subject to the approval of Members at the ensuing 28<sup>th</sup> Annual General Meeting.

**3. Annual General Meeting and Related Matters:**

The Board has considered and fixed the date of the 28th Annual General Meeting of the Company and approved matters related thereto as under:

Gee Gee Universal, 2nd Floor, Door No. 2, Mc. Nichols Road,  
Chetpet, Chennai – 600 031, Tamil Nadu.  
CIN : L30006TN1995PLC031931

Tel : 044 - 43434250  
www.prithvifx.com

# Prithvi Exchange (India) Limited



(i) The 28th Annual General Meeting of the Shareholders of the Company will be held on Tuesday, September 19, 2023 at 11:30 A.M through Video Conferencing / Other Audio Visual Facility.

(ii) The Register of Members and Share Transfer Books will remain closed from Wednesday, September 13, 2023 to Tuesday, September 19, 2023 (both days inclusive) for the purpose of the 28th Annual General Meeting.

#### **4. Appointment/Change in Designation of Mr.Pavan Kumar Kavad (DIN: 07095542) as a Whole Time Director to be Designated as a Managing Director:**

The Board on the recommendation of the Nomination & Remuneration Committee at its meeting held today 12<sup>th</sup> August, 2023, approved the appointment/Change in designation of Mr.Pavan Kumar Kavad (DIN: 07095542), as a Whole Time Director to be designated as a Managing Director of the Company for the period from 20th September, 2022 to 28th September, 2025, subject to approval of shareholders at the forthcoming Annual General Meeting by way of special resolution.. Disclosure as required under SEBI's circular no. CIR/CFD/CMD/4/2015 dated 9th September 2015 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as under:

Name of Whole Time Director	Mr. Pavan Kumar Kavad (DIN: 07095542)
Reason for Change	Appointment/Change in Designation as Managing Director
Date of appointment & term of appointment	12th August, 2022 (subject to the approval of Shareholders) in 28th Annual General Meeting & for a term of 2 years.
Brief profile	<p>Mr. Pavan Kumar Kavad is a professional with hands on experience in the Foreign Exchange &amp; financial services industry. He has been with the company for more than Ten years, Managing company's operations, Whole sale division &amp; customer service. Forex Business and his expertise in the financial services, Forex Business and Products, have successfully delivered in building the key drivers of prithvi Exchange. Highly driven retail &amp; financial services professional, with extensive experience in Business Development, growth Strategy, Treasury management, Process management &amp; Digitalization.</p> <p>He is a B. Com graduate in corporate Secretaryship and a certificate Holder in Business Excellence programme from Indian Institute of Management, Ahmedabad (IIM A)</p>
Disclosure of relationships between directors	Mr. Kalpesh Kumar Kavad, Whole-time Director is the brother & Mrs. Usha Kavad, promoter of the Company is the mother of the Mr. Pavan Kumar Kavad

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# **Prithvi Exchange (India) Limited**




Request you to kindly take the same on record as required under the provisions of the above captioned Regulation.

The Board meeting Commenced at 3.30 PM and Concluded at 6.45 P.M

Thanking you.

Yours faithfully,  
For Prithvi Exchange (India) Limited

  
Pavan Kumar Kavad  
Executive Director  
DIN: 07095542