

Prithvi Exchange (India) Limited



11th July, 2024

To,
BSE Limited
Dept. of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Dear Sir/ Madam,

Sub: **Intimation under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.**

Ref: Scrip code 531688

We wish to inform you that our subsidiary Company, Octagon Insurance Broking Private Limited has obtained In-principle approval for Certificate of Registration from Insurance Regulatory and Development Authority of India to act as a Direct Insurance Broker (Life & General).

In this regard, please find enclosed the details as required under Regulation 30 read with clause 12 of Para B of Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No: CIR/CFD/CMD/4/2015 dated 09th September, 2015.

Kindly take the same on record.

Thank you,

Yours faithfully

For Prithvi Exchange (India) Limited

Pavan Kumar Kavad
Managing Director

Encl: as above



Disclosure under Regulation 30 read with Clause 12 of Para B of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sl. No	Particulars	Description
1	Name of the regulatory or licensing authority	Insurance Regulatory and Development Authority of India
2	Brief details of the approval/license obtained/withdrawn/ surrendered	Our subsidiary, Octagon Insurance Broking Private Limited has received In-principle approval for Certificate of Registration to act as a direct Insurance Broker (Life & General) from Insurance Regulatory and Development Authority vide their letter Ref No: IRDA/DB1125/2024.
3	Impact/relevance of such approval/license to the listed entity	The approval enables the subsidiary to commence the Insurance business with the capital invested by the listed entity. However, this is subject to receipt of Certificate of Registration
4	Withdrawal/cancellation or suspension of licence/approval by the regulatory or licensing authority, with reasons for such action, estimated impact (monetary or otherwise) on the listed entity and penalty, if any	Not Applicable
5	Period for which such approval/license is/was valid	Not Applicable
6	Subsequently, the listed entity shall inform the stock exchange(s), the actual impact (monetary or otherwise) along with corrective actions taken by the listed entity pursuant to the withdrawal, cancellation or suspension of the key license/ approval.	Not Applicable