

**MEMORANDUM
AND
ARTICLES OF ASSOCIATION
OF
PRITHVI EXCHANGE (INDIA) LIMITED**



सत्यमेव जयते

GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS

Office of the Registrar of Companies

Block No. 6, B' Wing, 2nd Floor Shastri Bhawan 26, Chennai, Tamil Nadu, India, 600034

Certificate of Incorporation pursuant to change of name

[Pursuant to rule 29 of the Companies (Incorporation) Rules, 2014]

Corporate Identification Number (CIN): L30006TN1995PLC031931

I hereby certify that the name of the company has been changed from PRITHVI SOFTECH LIMITED to PRITHVI EXCHANGE (INDIA) LIMITED with effect from the date of this certificate and that the company is limited by shares.

Company was originally incorporated with the name Octogon Technology Limited.

Given under my hand at Chennai this Fourteenth day of December two thousand sixteen.



B SRIKUMAR
Deputy RoC
Registrar of Companies
RoC - Chennai

Mailing Address as per record available in Registrar of Companies office:

PRITHVI EXCHANGE (INDIA) LIMITED

(OLD NO.6) (NEW NO.11) ,EAST SPUR TANK ROAD,, CHETPET, CHENNAI, Chennai, Tamil Nadu, India, 600031





Company Number
L30006TN1995PLC031931

**FRESH CERTIFICATE OF INCORPORATION
CONSEQUENT ON CHANGE OF NAME**

In the office of the Registrar of Companies, Tamil Nadu, Chennai-6
(Under the Companies Act, 1956 (I of 1956))

IN THE MATTER OF* **OCTAGON TECHNOLOGY LIMITED** *** **

I hereby certify that **OCTAGON TECHNOLOGY LIMITED** *** **

which was originally incorporated on **TWENTYFIRST** day of **JUNE 1995**

under** Companies Act, 1956/1913 and under the name *** **

*** ** **OCTOGON TECHNOLOGY LIMITED** *** **

having duly passed the necessary resolution on **30.11.2004** in terms of Section 21/22 (1) (e) / 22 (1) (b) / 44 / 43A (4) / 31 of the Companies Act, 1956 and the approval of the Central Government signified in writing having been accorded hereto in the Ministry of Finance, Department of Company Affairs, Registrar of Companies, Chennai,

Letter No. **18-31931/S.21/2004** dated **15.12.2004**

the name of the said company in this day changed to *** **

*** ** **PRITHVI SOFTECH LIMITED** *** **

and this Certificate is issued pursuant to Section 23(1)/44/43A(4)/31 of the said Act.

Given under my hand at CHENNAI this **FIFTEENTH** Day of **DECEMBER**

TWENTYFOURTH **AGRAHAYANA**

Two thousand **FOUR**

One thousand nine hundred and **TWENTY SIX** (Saka)



S. Meenakshi
(S. MEENAKSHI)
ASST. Registrar of Companies
Tamil Nadu, Chennai

* Here give the name of the company as existing prior to the Change.
** Here give the name of the Act(s) under which the company was originally registered and incorporated.

Co No: 31931



Certificate For Commencement of Business

Pursuant of section 149 (3) of the Companies Act, 1956

I hereby certify that the OCTAGON TECHNOLOGY LIMITED

which was incorporated under the Companies Act, 1956. on
the ELEVENTH day of AUGUST 1995.

and which has this day filed a duly verified declaration in the
prescribed form that the conditions of section 149 (1) (a) to (d) /
149 (2) (a) to (c) of the said Act, have been complied with, is
entitled to commence business.

Given under my hand at MADRAS

this SEVENTEENTH day of AUGUST

TWENTYSEVENTH SRAVANA
One thousand nine hundred and NINETY FIVE

One thousand nine hundred and SEVENTEEN(SAKA)



(N. R. SRIDHARAN)
(N. R. SRIDHARAN)
Registrar of Companies.
Tamil Nadu

J. S. C. 10

MFP-1021 JS-12410-(C. 1068)-28-2-57-6,000



Company Number : 31931

**FRESH CERTIFICATE OF INCORPORATION
CONSEQUENT ON CHANGE OF NAME**

In the office of the Registrar of Companies, Tamil Nadu, Madras-6.
(Under the Companies Act, 1956 (I of 1956))

IN THE MATTER OF* **OCTOGON TECHNOLOGY LIMITED**

I hereby certify that...**OCTOGON TECHNOLOGY LIMITED**.....

which was originally incorporated on ...**21ST**.....day of**JUNE**.....**1995**.....

under** Companies Act, 1956/1913 and under the name...**OCTOGON TECHNOLOGY**.....

LIMITED

.....
having duly passed the necessary resolution^{on 27.7.95} in terms of Section 21/22(1)(a) + 22(1)(b) of the
companies Act, 1956 and the approval of the Central Government signified in writing having been
accorded hereto in the Ministry of Industry and Company Affairs, Department of Company Affairs,
Registrar of Companies, Madras, Letter No ...**31931/TAVI/S.21/95**.....
date...**11.8.95**.....the name of the said company in this day changed to

.....**OCTAGON TECHNOLOGY LIMITED**.....

and this Certificate is issued pursuant to Section 23(1) of the said Act

Given under my hand at MADRAS this.....**ELEVENTH**..... Day of**AUGUST**
TWENTIE TH.....**SHRAVANA**

One thousand nine hundred and ~~Eighty~~ **NINETY FIVE**
One thousand nine hundred and **SEVENTEEN** (Saka)



Henry Richard
(HENRY RICHARD)

Adml. Registrar of Companies
Tamil Nadu

* Here give the name of the company as existing prior to the change.
** Here give the name of the Act(s) under which the company was originally registered and incorporated.

FORM I R,



सत्यमेव जयते

CERTIFICATE OF INCORPORATION

No. 18-31931 of 19 95

OCTOGON TECHNOLOGY LIMITED

I hereby certify that.....

is this day incorporated under the Companies Act 1956 (No. 1 of 1956) and that the Company is Limited.

MADRAS

Given under my hand at.....

TWENTY FIRST

JUNE

this.....day of.....

THIRTY FIRST

JYAISTHA

One thousand nine hundred and **NINETY FIVE**

One thousand nine hundred and **SEVENTEEN (SAKA)**



Henry Richard
(HENRY RICHARD)

ADDL. Registrar of Companies
TAMIL NADU

THE COMPANIES ACT, 1956
(A company limited by Shares)
MEMORANDUM OF ASSOCIATION
OF
PRITHVI EXCHANGE (INDIA) LIMITED

- I. The name of the Company is **PRITHVI EXCHANGE (INDIA) LIMITED***
- II. The Registered Office of the Company will be situated in the State of Tamil Nadu.
- III. (a) The Main objects to be pursued by the Company on its incorporation are:
 1. To carry on business to manufacture, produce, assemble, repair, service, maintain, import, export trade buy. sell, act as commission agents, stock, hire lease, design, sell on royalty, provide contract design services, publish, distribute, install, modify, provide, contract manufacturing services, and deal in all types 'of computer, software, hardware and computer products and allied accessories and services connected therewith, documentation product including development of software package and programmes.
 2. To carry on business of rendering services and development of software' packages for industrial, commercial, entertainment, personal, domestic, training, education defence and all other purposes and to establish display center for computer, software, hardware, and other electronic product.

Amended vide special resolution passed in the annual general meeting of the company held on 30-11-2004 and pursuant to the scheme of amalgamation as approved by the Honorable High Court:

3. To Carry on the business of foreign exchange dealers, Money Changers, authorized dealers of foreign currency / exchange, forex consultants, and to buy and sell foreign exchange in all lawful ways in compliance with the relevant laws of India and of the foreign country concerned in that behalf, and generally to invest and deal with the moneys of the company in or upon such securities and in such, manner as from time to time determined.
- (b). Objects incidental or ancillary to the attainment of the above main objects are:
1. For the purpose of the business, to acquire by purchase, take on lease, hire, rent and by any other modes, land and buildings as the Company may deem fit.
 2. To open and operate all kinds of Bank Accounts.
 3. To acquire and undertake all or any 'part of the business, property and liabilities of any person or company carrying on any business which this Company is authorised to carry on or possessed of property suitable for the purpose of the Company.
 4. To enter into negotiations with foreign companies and other persons for obtaining by grant, licence or other terms of formula and- other rights and benefits, machineries and accessories, and to obtain financial and / or technical information, know-how and expert advice.
 5. To enter into any agreement with any Government that may seem conducive to the Company's objects or any of them and to search for and to purchase or otherwise, acquire from any Government, State or Authority, any licenses, concessions, grant right, power or privilege whatsoever which may seem to the Company capable of Being turned to account and in particular any rights or concessions for the benefit of the Company and to work, develop, carry out, exercise and turn to account the same.
 6. Subject to the provisions of Section 58A of the Companies Act, 1956, to borrow or raise or secure the payment of money, or to receive money on deposit at interest, for any of the purposes of the Company and at such time or times as may be thought fit by promissory notes, by taking credit in or opening current account with any person, firm, bank or company with or without any security or by such other means as the Directors may in their absolute discretion deem expedient and in particular by the issue of debenture stock-

"Name of the company changed from "PRITHVI SOFTECH LIMITED" to PRITHVI EXCHANGE (INDIA) LIMITED with effect from 14th December-2016

-perpetual or otherwise, and as security for any such money so borrowed, raised, received and for any such debentures or debenture stock so issued to mortgage, pledge or charge the whole or any part of the property and assets of the company, both present and future, including its uncalled Capital, by special assignment or otherwise, or to transfer or convey the same absolutely or in trust, and to give the lenders power of sale and other powers as may seem expedient and to purchase, redeem, or pay off any such securities, PROVIDED that the Company shall not accept any deposits for the purpose of doing banking business, as defined in Banking Regulations Act, 1949.

7. To invest and deal with monies and funds belonging or entrusted to or borrowed by the Company in lands, buildings, bullion, commodities, articles, goods, negotiable instruments, loans and advances against property or goods, Government, Municipal and other bonds and securities, and in such other investments and in such manner as may from time to time be determined and to vary such investments and transactions, and to lend monies to such persons and on such terms and with or without securities, as may seem expedient and in particular to customers and others having dealings with the Company, to guarantee the performance of contracts by any such persons provided that the investments are made out of surplus funds or for advancing the main objects of the Company.
8. To aid pecuniarily or otherwise any association body or movement loving for an object the solution, settlement or surmounting of industrial or labour problems or troubles or the promotion of industry or trade.
9. To remunerate the servants of the Company and others out of and in proportion to the profits of the Company or otherwise as may be thought fit.
10. To remunerate by cash or other assets or by the allotment of fully or partly paid shares, debentures, debenture-stock or securities of this or any other company, or in any other manner, whether out of the Company's Capital or profits or otherwise any person or persons for services rendered or to be rendered in introducing any property or business to the Company or in placing or assisting to place or guaranteeing Securities of the Company or for any other reasons which the Company may think proper.
11. In connection with the business of the Company, to develop and to turn to account any land acquired by or in which the Company is interested and in particular by laying out and preparing the same for building purposes, constructing, altering, pulling down, decorating, maintaining, furnishing, fitting up and improving buildings and by painting, paving, drawing, framing, cultivating, letting on building lease or building agreement.
12. To lend money either with or without security and generally to such persons, firms, associations, or companies, who are having dealings with the Company and upon such terms and conditions as the Company may think fit.
13. To promote, form, register, aid in the promotion, formation and registration of any company or companies subsidiary or otherwise for the purpose of acquiring all or any of the property rights and liabilities of this company and to transfer to any such company any property of the Company and to be interested in or take or otherwise acquire, hold, sell or otherwise dispose of shares, stock, debentures and other securities in or of any such company, or any other company For all or any of the objects of the company and to assist any such company on such terms as may be arranged and are found beneficial to the Company.
14. To promote, form, register and aid in the promotion, formation and registration of any company or companies subsidiary or otherwise for the purpose of acquiring all or any of the property rights and liabilities of this company and to transfer to any such company any property of the Company and to be interested in or take or otherwise acquire, hold, sell or otherwise dispose of shares, stock, debentures and other securities in or of any such company, or any other company for all or any of the objects of the company and to assist any such company on such terms as may be arranged and are found beneficial to the Company.
15. To acquire in India or elsewhere by purchase, lease or otherwise for the purpose of the company any real or personal, movable or immovable property, rights or privileges, including land, buildings, rights of way easement, licences, concessions and privileges, patents, patent rights, trade mark, machinery, rolling stock, plant, utensils, accessories and stock-in-trade.
16. To purchase or by any other means acquire and protect, prolong and renew whether in India or elsewhere any patent rights, Bravets D'Invention, licences, protections and concessions which may appear likely to be advantageous or useful to the Company and to use and turn to account and to manufacture under or grant

licences or privileges in respect of the same and to spend money in experimenting up on and testing and in improving or seeking to improve any patents, inventions, or rights which the Company may acquire or propose to acquire.

17. To establish and maintain any agencies in any part of the World for the conduct of the business of the Company or for the sale of any materials or things for the time being at the disposal of the Company for sale; and to advertise and adopt means of making known all or any of the manufactures, products or goods of the Company or any articles or goods traded or dealt in by the Company in any way that maybe thought advisable, including the passing of the bills in relation thereto, and the issue of circulars, books, pamphlets and price lists and the conducting of competitions and the giving of prizes, rewards and donations.
18. To enter into partnership or into any agreement of sharing profits, union of interest, reciprocal concession, amalgamation or co-operation with any person or persons corporation or company carrying on or about to carry on or engage in any business or transaction and to take or otherwise acquire and hold shares or stock or securities of and to subsidise or otherwise assist any such company, and to sell, hold, re-issue with or without guarantee or promote any other company or companies for the purpose of acquiring all or any of the property, rights and liabilities of the Company.
19. To amalgamate with any other company or companies having objects altogether or in part similar to those of this Company.
20. To undertake and execute any trust either gratuitously or otherwise which may be considered beneficial to the Company either directly or indirectly.
21. To draw, accept and make to endorse, discount and negotiate promissory notes, hundies, bills of exchange, bills of lading and all negotiable instruments other than Bank notes connected with the business of the Company.
22. To borrow or raise money, by itself or jointly with or otherwise in such manner as the Company may think fit, without doing banking business with the meaning of the Banking Regulations Act, 1949 and in particular by the issue of debentures perpetual or otherwise including debentures convertible into shares of this Company or perpetual annuities and on security of any such money so borrowed, raised or received, to mortgage, pledge or charge the whole or any part of the property, assets, or revenue of the Company, present or future including its uncalled capital by special assignment or otherwise or to transfer or convey the same absolutely or in trust and to give the lenders powers of the sale and other powers as may seem Expedient and to purchase, redeem or pay off such securities.
23. To accumulate funds and to lend, invest or otherwise employ monies belonging or entrusted to the Company upon securities and shares, with or without security upon such terms as may be thought proper and from time to time to vary such transactions in such manner as the Company may think fit but not to do the business of Banking within the meaning of the Banking Regulations Act, 1949.
24. To sell or in any other manner deal with or dispose of the undertakings or property of the Company, or any part thereof for such consideration as the Company may think fit, and in particular for shares, debentures and other securities of any other company.
25. To improve, manage, work, develop, lease, mortgage, abandon or otherwise deal with, all or any part of the property, rights and concessions for the Company.
26. To create any Depreciation Fund, Sinking Fund, Insurance Fund or any other Special Fund whether for depreciation or for repairing, improving, extending or maintaining any of the property of the Company or for any other purposes conducive to the interests of the Company.
27. To distribute any of the properties of the Company amongst the members in specie or kind, in the event of winding up as allowed by law.
28. To provide for the welfare of the Directors, employees, or Ex-Directors, Ex-Employees of the Company and the wives, widows and families or the dependents or connections of such persons by building or contributing to the building of houses, dwellings of chawls, or by grants of money, pensions, allowances, bonus, payment towards insurance or other payment or by creating and from time to time subscribing or contributing to aiding or supporting provident or other associations, institutions, funds or trusts and by providing or subscribing or contributing places of instruction and recreation, hospital dispensaries, medical and other attendance and other assistance as the Company shall think fit.
29. To subscribe or contribute or otherwise to assist or to guarantee money to charitable, benevolent, religious, scientific, national or other institutions, associations and objects which shall have any moral or other claim

to support or aid by the Company either by reasons of locality of operation or of public and V genera] utility or otherwise subject to the provisions of the Companies Act, 1956.

30. Subject to the provisions of the statutory enactments for the time being in force to place, to reserve or to distribute as bonus among members, in cash or otherwise to apply as the Company may from time to time think fit, any monies received by way of premium on shares or debenture issued at a premium by the Company, any monies received in respect of dividends accrued on forfeited shares and monies arising from the sale by the Company of forfeited shares.
31. To adopt such means or making known the products of the business carried on by the Company as may be deemed expedient and in particular by advertising in. the press, by circulars and slides or purchase of exhibition of work of art and interest and publication of books and periodicals and by granting prizes, awards and donations.

(C) Other Objects:

1. To purchase, sell and deal in shares, debentures, bonds and securities of all kinds and to carry on the business of an investment Company and for that purpose to invest in acquire, underwrite, subscribe for hold, shares, bonds, stocks, securities, debenture stocks issued or guaranteed by any company constituted and carrying on business in India or elsewhere, any Government, State, dominions, sovereign, Central or Provincial Commissioners, Port Trust, Public body or authority, supreme, municipal, local or otherwise whether in India or elsewhere.
2. To carry on, maintain, run, acquire, or take over the business of rendering all consultancy services, including investment consultancy services in handling all types of Securities like Equity shares, Government Bonds, Fixed Deposits with Companies, Debentures (including convertible Bonds) and all kinds of real estate and properties of every description, whether movable or immovable from reputed brokerage firms and individuals by providing suitable guidance and counseling to the investing public in India and elsewhere, and carry on business as share and stock brokers.
3. To carry on the business of Civil Construction including promotion of flats / apartments, Townships, Commercial Complexes and to otherwise engage in all kinds of real estate business.
4. To carry on the business of buying and selling, hiring and letting on hire, leasing and letting on lease of movable or immovable properties of all kinds, including land, buildings, plant, machinery, Cold storage, Refrigerator, Air-conditioning machinery and equipment, Computer Programme, Software, Office & Medical Conveyor equipment of all kinds, Security System, Tractor, Tiller Thresher, Dryer and Motor Vehicles of all kinds and description.

IV. The liability of the members is limited.

- *V. The Authorized Share Capital of the Company is Rs.10,00,00,000 (Rupees Ten Crores) divided in to 1,00,00,000 (One crore) equity shares of Rs.10/- each (Rupees Ten each) with the rights, privileges and conditions attaching thereto as provided by the Articles of Association of the Company for the time being. The Company has power from time to time to increase or reduce its Capital and to divide the shares in the Capital for the time being into other classes and to attach thereto respectively such preferential, deferred, qualified or other special rights, privileges, conditions or restrictions as me be determined by the Company and to vary, modify or abrogate any such right, privilege conditions or restrictions in such manner as may for the time being are permitted by the Articles of Association of the Company or the Legislative, provisions for the time being in force in that behalf.

*In the Extra-Ordinary General Meeting held on July 01, 2019, the Shareholders reclassified the Authorized Share Capital of the Company as Rs.10,00,00,000 (Rupees Ten Crores Only) divided into 1,00,00,000 (One crore) Equity Shares of Rs.10/- each (Rupees Ten Only).

VI. We the several persons, whose names and address are subscribed hereto are desirous of being formed into a Company in pursuance of this Memorandum of Association and respectively agree to take the number of shares in the capital of the Company set opposite to our respective names:

S. No.	Name, Address, Description and Occupation of subscribers	No. of Equity Shares taken	Signature
1	V.G Veakatadri, S/o. V. Gopalan 30, Moosa Street, Chennai – 600 017. Chartered Accountant.	100	Sd/-
2.	Mrs. V. Anuradha W/o. V.G. Venkatadri 30, Moosa Street, Chennai – 600 017. Service	100	-sd/-
3.	P. Pushpa W/o. D. Parthasarathy. 4, Damodaran St., Chennai - 600 017. Service	100	-sd/-
4.	K. Paul Jayakar S/o. KJ. Victor David 4, Bishop Wallers Avenue West, Chennai - 4. Chartered Accountant	100	sd/-
5.	P. Vasudha W/o. L. Parthasarathy, 19/4, Thiruvengadam St, Chennai - 33. House Wife	100	sd/-
6	V. Krishna swami S/o. V. Sundaram 8, Corporation School Road, Nungambakkam Chennai-600 034 Service	100	sd/-
7.	M.D. Vasudevan S/o. M.P. Dwaraka Nadi ,55, Moosa Street, T.Nagar Chennai –600 017	100	sd/-
	Total	700 (SEVEN HUNDRED ONLY)	

Dated at Madras this 12* Day of June, 1995.

*WITNESS TO THE ABOVE SIGNATURE

Sd/-

B. Senavarayan,
S/o. S. Balakrishnan
No. 133,6"Cross RCL,
Balaji Nagar, Chennai-73
Service

COMPANY LIMITED BY SHARES
(Incorporated under the Companies Act, 1956)
ARTICLES OF ASSOCIATION OF PRITHVI EXCHANGE (INDIA) LIMITED*

- 1.(1) No regulations contained in Table F, in the First Schedule to the Companies Act, 2013, or in the Schedule to any previous Companies Act, shall apply to this Company company, except in so far as the same are repeated, contained or expressly made applicable in these Articles or by the said Act. Table 'F' not to apply but to be governed by these Articles
- (2)The regulations for the management of the Company and for the observance of the Members thereof and their representatives, shall, subject to the exercise of any statutory powers of the Company with reference to the repeal or alteration of, or deletion of or addition to, its regulations by Resolution, as prescribed or permitted by the Companies Act, 2013, be such as are contained in these Articles.
2. (1)In the interpretation of these Articles, unless repugnant to the subject or context:- Interpretation clause
- (a) "The Company" or " this Company" means **PRITHVI EXCHANGE (INDIA) LIMITED.** "The Company" or "this Company"
- (b) "The Act" means " the Companies Act, 2013", or any statutory modification or re-enactment thereof for the time being in force and the term shall be deemed to refer to the applicable section thereof which is relatable to the relevant Article in which the said term appears in these Articles and any previous company law, so far as maybe applicable. "The Act"
- (c)"Articles" means these articles of association of the Company or as altered from time to time. "Articles"
- (d)"Board" or "Board of Directors" means a meeting of the Directors duly called and constituted or, as the case may be, the Directors assembled at a Board, or the requisite number of Directors entitled to pass a resolution by circulation in accordance with the Articles, or the Directors of the Company collectively. "Board" or "Board of Directors"
- (e)"Rules" means the applicable rules for the time being in force as prescribed under relevant sections of the Act. "Rules"
- (f)"The Seal" means the Common Seal of the Company. "The seal"
- (2) Words importing the singular number shall include the plural number and words importing the masculine gender shall, where the context admits, include the feminine and neuter gender. "Number" and "Gender"
- (3) The marginal notes and catch lines used in these Articles shall not affect the construction thereof "Marginal Notes and Catch Lines"
- (4) Unless the context otherwise requires, words or expressions contained in these Articles shall bear the same meaning as in the Act or the Rules, as the case may be.

Share Capital and Variation of Rights

3. Subject to the provisions of the Act and these Articles, the shares in the capital of the Company shall be under the control of the Board who may issue, allot or otherwise dispose of the same or any of them to such persons, in such proportion and on such terms and conditions and either at a premium or at par and at such time as they may from time to time think fit. Shares under control of Board

*Name changed from PRITHVI SOFTECH LIMITED to PRITHVI EXCHANGE (INDIA) LIMITED pursuant to fresh certificate of incorporation from Registrar of Companies, Chennai on 14th Day of December 2016.

<p>4. Subject to the provisions of the Act and these Articles, the Board may issue and allot shares in the capital of the Company on payment or part payment for any property or assets of any kind whatsoever sold or transferred, goods or machinery supplied or for services rendered to the Company in the conduct of its business and any shares which may be so allotted may be issued as fully paid-up or partly paid up otherwise than for cash, and if so issued, shall be deemed to be fully paid-up or partly paid-up shares, as the case may be.</p>	<p>Directors may allot shares otherwise than for cash</p>
<p>5. The Company may issue the following kinds of shares in accordance with these Articles, the Act, the Rules and other applicable laws:</p> <p>(a) Equity share capital:</p> <p>(i) with voting rights; and / or</p> <p>(ii) with differential rights as to dividend, voting or otherwise in accordance with the Rules; and</p> <p>(b) Preference share capital</p>	<p>Kinds of Share Capital</p>
<p>6. 1) Every person whose name is entered as a member in the register of members shall be entitled to receive within two months after allotment or within one month from the date of receipt by the Company of the application for the registration of transfer or transmission or within such other period as the conditions of issue shall provide -</p> <p>(a) one certificate for all his shares without payment of any charges; or</p> <p>(b) several certificates, each for one or more of his shares, upon payment of such charges as may be fixed by the Board for each certificate after the first.</p>	<p>Issue of Certificate</p>
<p>2) Every certificate shall be under the seal and shall specify the shares to which it relates and the amount paid-up thereon.</p>	<p>Certificate to bear Seal</p>
<p>(3) In respect of any share or shares held jointly by several persons, the Company shall not be bound to issue more than one certificate, and delivery of a certificate for a share to one of several joint holders shall be sufficient delivery to all such holders.</p>	<p>One certificate for shares held jointly</p>
<p>7. A person subscribing to shares offered by the Company shall have the option either to receive certificates for such shares or hold the shares in a dematerialised state with a depository. Where a person opts to hold any share with the depository, the Company shall intimate such depository the details of allotment of the share to enable the depository to enter in its records the name of such person as the beneficial owner of that share.</p>	<p>Option to receive share certificate or hold shares with depository</p>
<p>8. If any share certificate be worn out, defaced, mutilated or torn or if there be no further space on the back for endorsement of transfer, then upon production and certificate surrender thereof to the Company, a new certificate may be issued in lieu thereof, and if any certificate is lost or destroyed then upon proof thereof to the satisfaction of the Company and on execution of such indemnity as the Board deems adequate, a new certificate in lieu thereof shall be given. Every certificate under this Article shall be issued on payment of fees for each certificate as may be fixed by the Board.</p>	<p>Issue of new in place of one defaced, lost or destroyed</p>
<p>9. The provisions of the foregoing Articles relating to issue of certificates shall mutatis mutandis apply to issue of certificates for any other securities including debentures (except where the Act otherwise requires) of the Company.</p>	<p>Provisions as to issue of certificates to apply mutatis mutandis to debentures, etc.</p>
<p>10(1) The Company may exercise the powers of paying commissions conferred by the Act, to any person in connection with the subscription to its securities, provided that the rate per cent or the amount of the commission paid or agreed to be paid shall be disclosed in the manner required by the Act and the Rules.</p>	<p>Power to pay commission in connection with securities issued</p>
<p>(2) The rate or amount of the commission shall not exceed the rate or amount prescribed in the Rules.</p>	<p>Rate of commission in</p>

(3) The commission may be satisfied by the payment of cash or the allotment of fully or partly paid shares or partly in the one way and partly in the other.

accordance with Rules
Mode of payment
of commission

11 (1) If at any time the share capital is divided into different classes of shares, the rights attached to any class (unless otherwise provided by the terms of issue of the shares of that class) may, subject to the provisions of the Act, and whether or not the Company is being wound up, be varied with the consent in writing, of such number of the holders of the issued shares of that class, or with the sanction of a resolution passed at a separate meeting of the holders of the shares of that class, as prescribed by the Act.

Variation of
members' rights

(2) To every such separate meeting, the provisions of these Articles relating to general meetings shall mutatis mutandis apply.

Provisions as to
general meetings to
apply mutatis mutandis
to each meeting

12. The rights conferred upon the holders of the shares of any class issued with preferred or other rights shall not, unless otherwise expressly provided by the terms of issue of the shares of that class, be deemed to be varied by the creation or issue of further shares ranking paripassu therewith.

Issue of further
shares not to affect
rights of existing
members

13. Subject to the provisions of the Act, the Board shall have the power to issue or reissue preference shares of one or more classes which are liable to be redeemed, or converted to equity shares, on such terms and conditions and in such manner as determined by the Board in accordance with the Act.

Power to issue
redeemable
preference shares

14. (1) The Board or the Company, as the case may be, may, in accordance with the Act and the Rules, issue further shares to -

(a) persons who, at the date of offer, are holders of equity shares of the Company; such offer shall be deemed to include a right exercisable by the person concerned to renounce the shares offered to him or any of them in favour of any other person; or

(b) employees under any scheme of employees' stock option; or

(c) any persons, whether or not those persons include the persons referred to in clause (a) or clause (b) above.

Further issue of
share capital

Further issue of
share capital

(2) A further issue of shares may be made in any manner whatsoever as the Board may determine including by way of preferential offer or private placement, subject to and in accordance with the Act and the Rules.

Mode of further
issue of shares

Lien

15. (1) The Company shall have a first and paramount lien -

(a) on every share (not being a fully paid share), for all monies (whether presently payable or not) called, or payable at a fixed time, in respect of that share; and

(b) on all shares (not being fully paid shares) standing registered in the name of a member, for all monies presently payable by him or his estate to the Company: Provided that the Board may at any time declare any share to be wholly or in part exempt from the provisions of this clause.

Company's
Lien on shares

(2) The Company's lien, if any, on a share shall extend to all dividends or interest, as the case may be, payable and bonuses declared from time to time in respect of such shares for any money owing to the Company.

Lien to extend to
dividends, etc.

Lien to extend to
dividends, etc.

(3) Unless otherwise agreed by the Board, the registration of a transfer of shares

Waiver of lien in

shall operate as a waiver of the Company's lien.	case of registration
16. The Company may sell, in such manner as the Board thinks fit, any shares on which the Company has a lien: Provided that no sale shall be made— (a) unless a sum in respect of which the lien exists is presently payable; or (b) until the expiration of fourteen days after a notice in writing stating and demanding payment of such part of the amount in respect of which the lien exists as is presently payable, has been given to the registered holder for the time being of the share or to the person entitled thereto by reason of his death or insolvency or otherwise.	As to enforcing lien by sale.
17. (1) To give effect to any such sale, the Board may authorise some person to transfer the shares sold to the purchaser thereof.	Validity of sale
(2) The purchaser shall be registered as the holder of the shares comprised in any such transfer.	Purchaser to be registered holder
(3) The receipt of the Company for the consideration (if any) given for the share on the sale thereof shall (subject, if necessary, to execution of an instrument of transfer or a transfer by relevant system, as the case may be) constitute a good title to the share and the purchaser shall be registered as the holder of the share.	Validity of Company's receipt
(4) The purchaser shall not be bound to see to the application of the purchase money, nor shall his title to the shares be affected by any irregularity or invalidity in the proceedings with reference to the sale.	Purchaser not affected
18. (1) The proceeds of the sale shall be received by the Company and applied in payment of such part of the amount in respect of which the lien exists as is presently payable.	Application of proceeds of sale
(2) The residue, if any, shall, subject to a like lien for sums not presently payable as existed upon the shares before the sale, be paid to the person entitled to the shares at the date of the sale.	Payment of residual money
19. In exercising its lien, the Company shall be entitled to treat the registered holder of any share as the absolute owner thereof and accordingly shall not (except as ordered by a court of competent jurisdiction or unless required by any statute) be bound to recognise any equitable or other claim to, or interest in, such share on the part of any other person, whether a creditor of the registered holder or otherwise. The Company's lien shall prevail notwithstanding that it has received notice of any such claim.	Outsider's lien not to affect Company's lien
20. The provisions of these Articles relating to lien shall mutatis mutandis apply to any other securities including debentures of the Company.	Provisions as to lien to apply mutatis mutandis to debentures, etc.

Calls on Shares

21. 1) The Board may, from time to time, make calls upon the members in respect of any monies unpaid on their shares (whether on account of the nominal value of the shares or by way of premium) and not by the conditions of allotment thereof made payable at fixed times.	Board may make calls
(2) Each member shall, subject to receiving at least fourteen days' notice specifying the time or times and place of payment, pay to the Company, at the time or times and place so specified, the amount called on his shares.	Notice of calls
(3) The Board may, from time to time, at its discretion, extend the time fixed for the payment of any call in respect of one or more members as the Board may	Board may extend time for payment

deem appropriate in any circumstances.

(4) A call may be revoked or postponed at the discretion of the Board.

Revocation or
postponement of
call

22. A call shall be deemed to have been made at the time when the resolution of the Board authorising the call was passed and may be required to be paid by instalments.

Call to take effect
from date of
resolution

23. The joint holders of a share shall be jointly and severally liable to pay all calls in respect thereof.

Liability of joint holders of
shares.

24. (1) If a sum called in respect of a share is not paid before or on the day appointed for payment thereof (the "due date"), the person from whom the sum is due shall pay interest thereon from the due date to the time of actual payment at such rate payable as may be fixed by the Board

When interest on
call or instalment

(2) The Board shall be at liberty to waive payment of any such Interest wholly or in part.

Board may waive
Interest

25. (1) Any sum which by the terms of issue of a share becomes payable on allotment or at any fixed date, whether on account of the nominal value of the share or by way of premium, shall, for the purposes of these Articles, be deemed to be a call duly made and payable on the date on which by the terms of issue such sum becomes payable.

Sums deemed to be calls

(2) In case of non-payment of such sum, all the relevant provisions of these Articles as to payment of interest and expenses, forfeiture or otherwise shall apply as if such sum had become payable by virtue of a call duly made and notified.

Effect of non-payment
of sums

26. The Board -

(a) may, if it thinks fit, receive from any member willing to advance the same, all or any part of the monies uncalled and unpaid upon any shares held by him; and
(b) upon all or any of the monies so advanced, may (until the same would, but for such advance, become presently payable) pay interest at such rate as may be fixed by the Board. Nothing contained in this clause shall confer on the member (a) any right to participate in profits or dividends or (b) any voting rights in respect of the moneys so paid by him until the same would, but for such payment, become presently payable by him.

Payment in anticipation of
calls may carry
interest

27. If by the conditions of allotment of any shares, the whole or part of the amount of issue price thereof shall be payable by instalments, then every such instalment shall, when due, be paid to the Company by the person who, for the time being and from time to time, is or shall be the registered holder of the share or the legal representative of a deceased registered holder.

Instalments on
shares to be duly
paid

28. All calls shall be made on a uniform basis on all shares falling under the same class.
Explanation: Shares of the same nominal value on which different amounts have been paid-up shall not be deemed to fall under the same class on uniform basis

Calls on shares of
same class to be

29. Neither a judgment nor a decree in favour of the Company for calls or other moneys due in respect of any shares nor any part payment or satisfaction thereof nor the receipt by the Company of a portion of any money which shall from time to time be due from any member in respect of any shares either by way of principal or interest nor any indulgence granted by the Company in respect of payment of any such money shall preclude the forfeiture of such shares as herein provided.

Partial payment
not to preclude

30. The provisions of these Articles relating to calls shall mutatis mutandis apply to any other securities including debentures of the Company.

Provisions as to
calls to apply
mutatis mutandis
to debentures, etc.

Transfer of Shares

31. (1) The instrument of transfer of any share in the Company shall be duly executed by or on behalf of both the transferor and transferee.

Instrument of transfer to be executed by transferor and transferee

(2) The transferor shall be deemed to remain a holder of the share until the name of the transferee is entered in the register of members in respect thereof.

32. The Board may, subject to the right of appeal conferred by the Act decline to register -

Board may refuse to register transfer

(a) the transfer of a share, not being a fully paid share, to a person of whom they do not approve; or

(b) any transfer of shares on which the Company has a lien.

33. In case of shares held in physical form, the Board may decline to recognise any instrument of transfer unless -

Board may decline to recognize instrument of transfer

(a) the instrument of transfer is duly executed and is in the form as prescribed in the Rules made under the Act;

(b) the instrument of transfer is accompanied by the certificate of the shares to which it relates, and such other evidence as the Board may reasonably require to show the right of the transferor to make the transfer; and (c) the instrument of transfer is in respect of only one class of shares.

34. On giving of previous notice of at least seven days or such lesser period in accordance with the Act and Rules made thereunder, the registration of transfers may be suspended at such times and for such periods as the Board may from time to time determine:

Transfer of shares when suspended

Provided that such registration shall not be suspended for more than thirty days at any one time or for more than fortyfive days in the aggregate in any year.

35. The provisions of these Articles relating to transfer of shares shall mutatis mutandis apply to any other securities including debentures of the Company.

Provisions as to transfer of shares to apply mutatis mutandis to debentures, etc.

Transmission of Shares

36. (1) On the death of a member, the survivor or survivors where the member was a joint holder, and his nominee or nominees or legal representatives where he was a sole holder, shall be the only persons recognised by the Company as having any title to his interest in the shares.

Title to shares on death of a member

2) Nothing in clause (1) shall release the estate of a deceased joint holder from any liability in respect of any share which had been jointly held by him with other persons

Estate of deceased member liable

37. (1) Any person becoming entitled to a share in consequence of the death or insolvency of a member may, upon such evidence being produced as may from time to time properly be required by the Board and subject as hereinafter provided, elect, either -

Transmission Clause

(a) to be registered himself as holder of the share; or

(b) to make such transfer of the share as the deceased or insolvent member could have made.

(2) The Board shall, in either case, have the same right to decline or suspend registration as it would have had, if the deceased or insolvent member had transferred the share before his death or insolvency.	Board's right unaffected
(3) The Company shall be fully indemnified by such person from all liability, if any, by actions taken by the Board to give effect to such registration or transfer.	Indemnity to the Company
38. (1) If the person so becoming entitled shall elect to be registered as holder of the share himself, he shall deliver or send to the Company a notice in writing signed by him stating that he so elects.	Right to election of holder of share
(2) If the person aforesaid shall elect to transfer the share, he shall testify his election by executing a transfer of the share.	Manner of testifying election
(3) All the limitations, restrictions and provisions of these regulations relating to the right to transfer and the registration of transfers of shares shall be applicable to any such notice or transfer as aforesaid as if the death or insolvency of the member had not occurred and the notice or transfer were a transfer signed by that member.	Limitations applicable to notice
39. A person becoming entitled to a share by reason of the death or insolvency of the holder shall be entitled to the same dividends and other advantages to which he would be entitled if he were the registered holder of the share, except that he shall not, before being registered as a member in respect of the share, be entitled in respect of it to exercise any right conferred by membership in relation to meetings of the Company: Provided that the Board may, at any time, give notice requiring any such person to elect either to be registered himself or to transfer the share, and if the notice is not complied with within ninety days, the Board may thereafter withhold payment of all dividends, bonuses or other monies payable in respect of the share, until the requirements of the notice have been complied with.	Claimant to be entitled to same advantage
40. The provisions of these Articles relating to transmission by operation of law shall mutatis mutandis apply to any other securities including debentures of the Company.	Provisions as to transmission to apply mutatis mutandis to debentures, etc.

Forfeiture of Shares

41. If a member fails to pay any call, or instalment of a call or any money due in respect of any share, on the day appointed for payment thereof, the Board may, at any time thereafter during such time as any part of the call or instalment remains unpaid or a judgement or decree in respect thereof remains unsatisfied in whole or in part, serve a notice on him requiring payment of so much of the call or instalment or other money as is unpaid, together with any interest which may have accrued and all expenses that may have been incurred by the Company by reason of non-payment.	If call or instalment not paid notice must be given
42. The notice aforesaid shall: (a) name a further day (not being earlier than the expiry of fourteen days from the date of service of the notice) on or before which the payment required by the notice is to be made; and (b) state that, in the event of non-payment on or before the day so named, the shares in respect of which the call was made shall be liable to be forfeited.	Form of Notice
43. If the requirements of any such notice as aforesaid are not complied with, any share in respect of which the notice has been given may, at any time thereafter, before the payment required by the notice has been made, be forfeited by a resolution of the Board to that effect.	In default of payment shares to be forfeited
44. Neither the receipt by the Company for a portion of any money which may from	Receipt of part

<p>time to time be due from any member in respect of his shares, nor any indulgence that may be granted by the Company in respect of payment of any such money, shall preclude the Company from thereafter proceeding to enforce a forfeiture in respect of such shares as herein provided. Such forfeiture shall include all dividends declared or any other moneys payable in respect of the forfeited shares and not actually paid before the forfeiture.</p>	<p>amount or grant of indulgence not to affect forfeiture</p>
<p>45. When any share shall have been so forfeited, notice of the forfeiture shall be given to the defaulting member and an entry of the forfeiture with the date thereof, shall forthwith be made in the register of members but no forfeiture shall be invalidated by any omission or neglect or any failure to give such notice or make such entry as aforesaid.</p>	<p>Entry of forfeiture in register of members</p>
<p>46. he forfeiture of a share shall involve extinction at the time of forfeiture, of all interest in and all claims and demands against the Company, in respect of the share and all other rights incidental to the share.</p>	<p>Effect of forfeiture</p>
<p>47. (1) A forfeited share shall be deemed to be the property of the Company and may be sold or re-allotted or otherwise disposed of either to the person who was before such forfeiture the holder thereof or entitled thereto or to any other person on such terms and in such manner as the Board thinks fit.</p>	<p>Forfeited shares may be sold, etc.</p>
<p>(2) At any time before a sale, re-allotment or disposal as aforesaid, the Board may cancel the forfeiture on such terms as it thinks fit.</p>	<p>Cancellation of forfeiture</p>
<p>48. (1) A person whose shares have been forfeited shall cease to be a member in respect of the forfeited shares, but shall, notwithstanding the forfeiture, remain liable to pay, and shall pay, to the Company all monies which, at the date of forfeiture, were presently payable by him to the Company in respect of the shares.</p>	<p>Members still liable to pay money owing at the time of forfeiture</p>
<p>(2) All such monies payable shall be paid together with interest thereon at such rate as the Board may determine, from the time of forfeiture until payment or realisation. The Board may, if it thinks fit, but without being under any obligation to do so, enforce the payment of the whole or any portion of the monies due, without any allowance for the value of the shares at the time of forfeiture or waive payment in whole or in part.</p>	<p>Member still liable to pay money owing at time of forfeiture and interest</p>
<p>(3) The liability of such person shall cease if and when the Company shall have received payment in full of all such monies in respect of the shares.</p>	<p>Cesser of liability.</p>
<p>49. (1) A duly verified declaration in writing that the declarant is a director, the manager or the secretary of the Company, and that a share in the Company has been duly forfeited on a date stated in the declaration, shall be conclusive evidence of the facts therein stated as against all persons claiming to be entitled to the share;</p>	<p>Certificate of forfeiture</p>
<p>(2) The Company may receive the consideration, if any, given for the share on any sale, re-allotment or disposal thereof and may execute a transfer of the share in favour of the person to whom the share is sold or disposed of;</p>	<p>Title of purchaser and transferee of forfeited shares</p>
<p>(3) The transferee shall thereupon be registered as the holder of the share; and</p>	<p>Transferee to be registered as holder</p>
<p>(4) The transferee shall not be bound to see to the application of the purchase money, if any, nor shall his title to the share be affected by any irregularity or invalidity in the proceedings in reference to the forfeiture, sale, re-allotment or disposal of the share.</p>	<p>Transferee not affected</p>
<p>50. Upon any sale after forfeiture or for enforcing a lien in exercise of the powers hereinabove given, the Board may, if necessary, appoint some person to execute an instrument for transfer of the shares sold and cause the purchaser's name to be entered in the register of members in respect of the shares sold and after his name</p>	<p>Validity of sales</p>

has been entered in the register of members in respect of such shares the validity of the sale shall not be impeached by any person.

51. Upon any sale, re-allotment or other disposal under the provisions of the preceding Articles, the certificate(s), if any, originally issued in respect of the relative shares shall (unless the same shall on demand by the Company has been previously surrendered to it by the defaulting member) stand cancelled and become null and void and be of no effect, and the Board shall be entitled to issue a duplicate certificate(s) in respect of the said shares to the person(s) entitled thereto.

Cancellation of share certificate in respect of forfeited shares

52. The Board may, subject to the provisions of the Act, accept a surrender of any share from or by any member desirous of surrendering them on such terms as they think fit.

Surrender of share certificates

53. The provisions of these Articles as to forfeiture shall apply in the case of nonpayment of any sum which, by the terms of issue of a share, becomes payable at a fixed time, whether on account of the nominal value of the share or by way of premium, as if the same had been payable by virtue of a call duly made and notified.

Sums deemed to be calls

54. The provisions of these Articles relating to forfeiture of shares shall mutatis mutandis apply to any other securities including debentures of the Company.

Provisions as to forfeiture of shares to apply mutatis mutandis to debentures, etc.

Alteration of Capital

55. Subject to the provisions of the Act, the Company may, by ordinary resolution -

Power to alter share capital

(a) increase the share capital by such sum, to be divided into shares of such amount as it thinks expedient;

(b) consolidate and divide all or any of its share capital into shares of larger amount than its existing shares:

Provided that any consolidation and division which results in changes in the voting percentage of members shall require applicable approvals under the Act;

(c) convert all or any of its fully paid-up shares into stock, and reconvert that stock into fully paid-up shares of any denomination;

(d) sub-divide its existing shares or any of them into shares of smaller amount than is fixed by the memorandum;

(e) cancel any shares which, at the date of the passing of the resolution, have not been taken or agreed to be taken by any person.

56. Where shares are converted into stock:

(a) the holders of stock may transfer the same or any part thereof in the same manner as, and subject to the same Articles under which, the shares from which the stock arose might before the conversion have been transferred, or as near thereto as circumstances admit:

Provided that the Board may, from time to time, fix the minimum amount of stock transferable, so, however, that such minimum shall not exceed the nominal amount of the shares from which the stock arose;

(b) the holders of stock shall, according to the amount of stock held by them, have the same rights, privileges and advantages as regards dividends, voting at meetings of the Company, and other matters, as if they held the shares from which the stock arose; but no such privilege or advantage (except participation in the dividends and profits of the Company and in the assets on winding up) shall be conferred by an amount of stock which would not, if existing in shares, have conferred that privilege or advantage;

(c) such of these Articles of the Company as are applicable to paid-up shares shall apply to stock and the words "share" and "shareholder"/"member" shall include "stock" and "stock-holder" respectively.

Shares may be converted into stock

Right of stockholders

57. The Company may, by resolution as prescribed by the Act, reduce in any manner

Reduction of capital

and in accordance with the provisions of the Act and the Rules, —

- (a) its share capital; and/or
- (b) any capital redemption reserve account; and/or
- (c) any securities premium account; and/or
- (d) any other reserve in the nature of share capital.

Joint Holders

58. Where two or more persons are registered as joint holders (not more than three) of any share, they shall be deemed (so far as the Company is concerned) to hold the same as joint tenants with benefits of survivorship, subject to the following and other provisions contained in these Articles:

Joint-holders

(a) The joint-holders of any share shall be liable severally as well as jointly for and in respect of all calls or instalments and other payments which ought to be made in respect of such share.

Liability of Joint-holders

(b) On the death of any one or more of such joint-holders, the survivor or survivors shall be the only person or persons recognized by the Company as having any title to the share but the Directors may require such evidence of death as they may deem fit, and nothing herein contained shall be taken to release the estate of a deceased joint-holder from any liability on shares held by him jointly with any other person.

Death of one or more joint-holders

(c) Any one of such joint holders may give effectual receipts of any dividends, Receipt of one interests or other moneys payable in respect of such share. sufficient

(d) Only the person whose name stands first in the register of members as one of the joint-holders of any share shall be entitled to the delivery of certificate, if any, relating to such share or to receive notice (which term shall be deemed to include all relevant documents) and any notice served on or sent to such person shall be deemed service on all the joint-holders.

Delivery of certificate and giving of notice to first named holder

(e) (i) Any one of two or more joint-holders may vote at any meeting either personally or by attorney or by proxy in respect of such shares as if he were solely entitled thereto and if more than one of such jointholders be present at any meeting personally or by proxy or by attorney then that one of such persons so present whose name stands first or higher (as the case may be) on the register in respect of such shares shall alone be entitled to vote in respect thereof.

Vote of joint holders

(ii) Several executors or administrators of a deceased member in whose (deceased member) sole name any share stands, shall for the purpose of this clause be deemed joint-holders.

Executors or administrators as joint holders

(f) The provisions of these Articles relating to joint holders of shares shall mutatis mutandis apply to any other securities including debentures of the Company registered in joint names.

Provisions as to joint holders as to shares to apply mutatis mutandis to debentures, etc

Capitalisation of Profits

59. (1) The Company by ordinary resolution in general meeting may, upon the recommendation of the Board, resolve —

Capitalisation.

(a) that it is desirable to capitalise any part of the amount for the time being standing to the credit of any of the Company's reserve accounts, or to the credit of the profit and loss account, or otherwise available for distribution; and

(b) that such sum be accordingly set free for distribution in the manner specified in clause (2) below amongst the members who would have been entitled thereto, if distributed by way of dividend and in the same proportions.

(2) The sum aforesaid shall not be paid in cash but shall be applied, subject to the provision contained in clause (3) below, either in or towards :

How sum applied

(A) paying up any amounts for the time being unpaid on any shares held by such

members respectively;

(B) paying up in full, unissued shares or other securities of the Company to be allotted and distributed, credited as fully paid-up, to and amongst such members in the proportions aforesaid;

(C) partly in the way specified in sub-clause (A) and partly in that specified in subclause (B).

(3) A securities premium account and a capital redemption reserve account or any other permissible reserve account may, for the purposes of this Article, be applied in the paying up of unissued shares to be issued to members of the Company as fully paid bonus shares;

(4) The Board shall give effect to the resolution passed by the Company in pursuance of this Article.

60. (1) Whenever such a resolution as aforesaid shall have been passed, the Board shall -

(a) make all appropriations and applications of the amounts resolved to be capitalised thereby, and all allotments and issues of fully paid shares or other securities, if any; and

(c) generally do all acts and things required to give effect thereto.

Powers of the Board for capitalisation

(2) The Board shall have power—

(a) to make such provisions, by the issue of fractional certificates/coupons or by payment in cash or otherwise as it thinks fit, for the case of shares or other securities becoming distributable in fractions; and

(b) to authorise any person to enter, on behalf of all the members entitled thereto, into an agreement with the Company providing for the allotment to them respectively, credited as fully paid-up, of any further shares or other securities to which they may be entitled upon such capitalisation, or as the case may require, for the payment by the Company on their behalf, by the application thereto of their respective proportions of profits resolved to be capitalised, of the amount or any part of the amounts remaining unpaid on their existing shares.

Board's power to issue fractional certificate/coupon etc.

(3) Any agreement made under such authority shall be effective and binding on such members.

Agreement binding on members

Buy-back of Shares

61. Notwithstanding anything contained in these Articles but subject to all applicable provisions of the Act or any other law for the time being in force, the Company may purchase its own shares or other specified securities.

Buy-back of shares

General Meetings

62. All general meetings other than annual general meeting shall be called extraordinary general meeting.

Extraordinary general meeting

63. The Board may, whenever it thinks fit, call an extraordinary general meeting.

Powers of Board to call extraordinary general meeting

Proceedings at General Meetings

64. (1) No business shall be transacted at any general meeting unless a quorum of members is present at the time when the meeting proceeds to business.

Presence of Quorum

(2) No business shall be discussed or transacted at any general meeting except election of Chairperson whilst the chair is vacant.

Business confined to election of Chairperson whilst chair vacant
Quorum for general meeting

(3) The quorum for a general meeting shall be as provided in the Act.

<p>65. The Chairperson of the Company shall preside as Chairperson at every general meeting of the Company.</p>	<p>Chairperson of the meetings</p>
<p>66. If there is no such Chairperson, or if he is not present within fifteen minutes after the time appointed for holding the meeting, or is unwilling to act as chairperson of the meeting, the directors present shall elect one of their members to be</p>	<p>Directors to elect a Chairperson</p>
<p>67. If at any meeting no director is willing to act as Chairperson or if no director is present within fifteen minutes after the time appointed for holding the meeting, the members present shall, by poll or electronically, choose one of their members to be Chairperson of the meeting.</p>	<p>Members to elect a Chairperson</p>
<p>68. On any business at any general meeting, in case of an equality of votes, whether on a show of hands or electronically or on a poll, the Chairperson shall have a second or casting vote.</p>	<p>Casting vote of Chairperson at general Meeting</p>
<p>69.(1) The Company shall cause minutes of the proceedings of every general meeting of any class of members or creditors and every resolution passed by postal ballot to be prepared and signed in such manner as may be prescribed by the Rules and kept by making within thirty days of the conclusion of every such meeting concerned or passing of resolution by postal ballot entries thereof in books kept for that purpose with their pages consecutively numbered.</p>	<p>Minutes of proceedings of meetings and resolutions passed by postal ballot</p>
<p>(2) There shall not be included in the minutes any matter which, in the opinion of the Chairperson of the meeting - (a) is, or could reasonably be regarded, as defamatory of any person; or (b) is irrelevant or immaterial to the proceedings; or (c) is detrimental to the interests of the Company.</p>	<p>Certain matters not to be included in Minutes</p>
<p>(3) The Chairperson shall exercise an absolute discretion in regard to the inclusion or non-inclusion of any matter in the minutes on the grounds specified in the aforesaid clause.</p>	<p>Discretion of Chairperson in relation to Minutes</p>
<p>(4) The minutes of the meeting kept in accordance with the provisions of the Act shall be evidence of the proceedings recorded therein.</p>	<p>Minutes to be evidence</p>
<p>70. (1) The books containing the minutes of the proceedings of any general meeting of the Company or a resolution passed by postal ballot shall: (a) be kept at the registered office of the Company; and (b) be open to inspection of any member without charge, during business hours on all working days other than Saturdays.</p>	<p>Inspection of minute books of general meeting</p>
<p>(2) Any member shall be entitled to be furnished, within the time prescribed by the Act, after he has made a request in writing in that behalf to the Company and on payment of such fees as may be fixed by the Board, with a copy of any minutes referred to in clause (1) above: Provided that a member who has made a request for provision of a soft copy of the minutes of any previous general meeting held during the period immediately preceding three financial years, shall be entitled to be furnished with the same free of cost.</p>	<p>Members may obtain copy of minutes</p>
<p>71. The Board, and also any person(s) authorised by it, may take any action before the commencement of any general meeting, or any meeting of a class of members in the Company, which they may think fit to ensure the security of the meeting, the safety of people attending the meeting, and the future orderly conduct of the meeting. Any decision made in good faith under this Article shall be final, and rights to attend and participate in the meeting concerned shall be subject to such decision.</p>	<p>Powers to arrange security at meetings</p>

Adjournment of Meeting

<p>72. (1) The Chairperson may, suomotu, adjourn the meeting from time to time and</p>	<p>Chairperson</p>
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from place to place.

- (2) No business shall be transacted at any adjourned meeting other than the business left unfinished at the meeting from which the adjournment took place.
- (3) When a meeting is adjourned for thirty days or more, notice of the adjourned meeting shall be given as in the case of an original meeting.
- (4) Save as aforesaid, and save as provided in the Act, it shall not be necessary to give any notice of an adjournment or of the business to be transacted at an adjourned meeting.

may adjourn the meeting
Business at adjourned meeting
Notice of adjourned meeting
Notice of adjourned meeting
not required

Voting Rights

- 73.** Subject to any rights or restrictions for the time being attached to any class or classes of shares -
- (a) on a show of hands, every member present in person shall have one vote; and
- (b) on a poll, the voting rights of members shall be in proportion to his share in the paid-up equity share capital of the company.
- 74.** A member may exercise his vote at a meeting by electronic means in accordance with the Act and shall vote only once.
- 75.** (1) In the case of joint holders, the vote of the senior who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the votes of the other joint holders.
- (2) For this purpose, seniority shall be determined by the order in which the names stand in the register of members.
- 76.** A member of unsound mind, or in respect of whom an order has been made by any court having jurisdiction in lunacy, may vote, whether on a show of hands or on a poll, by his committee or other or guardian may, on a poll, vote by proxy. If any member be a minor, the vote in respect of his share or shares shall be by his guardian or any one of his guardians.
- 77.** Subject to the provisions of the Act and other provisions of these Articles, any person entitled under the Transmission Clause to any shares may vote at any general meeting in respect thereof as if he was the registered holder of such shares, provided that at least 48 (forty eight) hours before the time of holding the meeting or adjourned meeting, as the case may be, at which he proposes to vote, he shall duly satisfy the Board of his right to such shares unless the board shall have previously admitted his right to vote at such meeting in respect thereof.
- 78.** Any business other than that upon which a poll has been demanded may be proceeded with, pending the taking of the poll.
- 79.** No member shall be entitled to vote at any general meeting unless all calls or other sums presently payable by him in respect of shares in the Company have been paid or in regard to which the Company has exercised any right of lien.
- 80.** A member is not prohibited from exercising his voting on the ground that he has not held his share or other interest in the Company for any specified period preceding the date on which the vote is taken, or on any other ground not being a ground set out in the preceding Article.
- 81.** Any member whose name is entered in the register of members of the Company shall enjoy the same rights and be subject to the same liabilities as all other members of the same class.

Entitlement to vote on show of hands and on poll

Voting through electronic means

Votes of jointholders

Seniority of names

How members non compos mentis and minor may vote

Votes in respect of shares of deceased and insolvent Members, etc..

Business may proceed pending poll

Restriction on voting rights

Restriction on exercise of voting rights in other cases to be void

Equal rights of members

Proxy

<p>82. (1) Any member entitled to attend and vote at a general meeting may do so either personally or through his constituted attorney or through another person as a proxy on his behalf, for that meeting.</p>	<p>Member may vote in person or otherwise</p>
<p>(2) The instrument appointing a proxy and the power-of attorney or other authority, if any, under which it is signed or a notarised copy of that power or authority, shall be deposited at the registered office of the Company not less than 48 hours before the time for holding the meeting or adjourned meeting at which the person named in the instrument proposes to vote, and in default the instrument of proxy shall not be treated as valid.</p>	<p>Proxies when to be deposited</p>
<p>83. An instrument appointing a proxy shall be in the form as prescribed in the Rules.</p>	<p>Form of proxy.</p>
<p>84. A vote given in accordance with the terms of an instrument of proxy shall be valid, notwithstanding the previous death or insanity of the principal or the revocation of the proxy or of the authority under which the proxy was executed, or the transfer of the shares in respect of which the proxy is given: Provided that no intimation in writing of such death, insanity, revocation or transfer shall have been received by the Company at its office before the commencement of the meeting or adjourned meeting at which the proxy is used.</p>	<p>Validity of votes given by proxy notwithstanding death of principal. .</p>
<p>Board of Directors</p>	
<p>85. Unless otherwise determined by the Company in general meeting, the number of directors shall not be less than 3 (three) and shall not be more than 15 (fifteen).</p>	<p>Number of Directors</p>
<p>86. The Board shall have the power to determine the directors whose period of office is or is not liable to determination by retirement of directors by rotation.</p>	<p>Directors not liable to retire by rotation</p>
<p>87. The Board may appoint an alternate Director to act for a Director (hereinafter called "the original Director") during his absence for a period of not less than three months from India in which meetings of the Board are ordinarily held. An alternate Director so appointed shall not hold office as such for a period longer than that permissible to the original Director in whose place he has been appointed and shall vacate office if and when the original Director returns to the State in which meetings of the Board are ordinarily held. If the term of office of the Original Director is determined before he so returns to the India aforesaid, any provision for the automatic re-appointment of retiring Directors in default of another appointment shall apply to the original Director and not to the alternate Director.</p>	<p>Appointment of alternate Directors.</p>
<p>88.(1) Subject to the provisions of the Act, the Board shall have power at any time, and from time to time, to appoint a person as an additional director, provided the number of the directors and additional directors together shall not at any time exceed the maximum strength fixed for the Board by the Articles. (2) Such person shall hold office only up to the date of the next annual general meeting of the Company but shall be eligible for appointment by the Company as a director at that meeting subject to the provisions of the Act. director</p>	<p>Appointment of additional directors Duration of office of additional</p>
<p>89.(1) If the office of any director appointed by the Company in general meeting is vacated before his term of office expires in the normal course, the resulting casual vacancy may, be filled by the Board of Directors at a meeting of the Board. (2) The director so appointed shall hold office only upto the date upto which the director in whose place he is appointed would have held office if it had not been vacated.</p>	<p>Appointment of director to fill a casual vacancy Duration of office of Director appointed to fill casual vacancy</p>
<p>90.(1) The remuneration of the directors shall, in so far as it consists of a monthly payment, be deemed to accrue from day-to-day.</p>	<p>Remuneration of Directors</p>
<p>(2) The remuneration payable to the directors, including any managing or wholetime</p>	<p>Remuneration to</p>

director or manager, if any, shall be determined in accordance with and subject to the provisions of the Act by an ordinary resolution passed by the Company in general meeting. require members' consent

(3) In addition to the remuneration payable to them in pursuance of the Act, the directors may be paid all travelling, hotel and other expenses properly incurred by them— Travelling and other expenses

(a) in attending and returning from meetings of the Board of Directors or any committee thereof or general meetings of the Company; or
(b) in connection with the business of the Company.

91. All cheques, promissory notes, drafts, hundis, bills of exchange and other negotiable instruments, and all receipts for monies paid to the Company, shall be signed, drawn, accepted, endorsed, or otherwise executed, as the case may be, by such person and in such manner as the Board shall from time to time by resolution determine. Execution of negotiable instruments

Powers of Board

92. The management of the business of the Company shall be vested in the Board and the Board may exercise all such powers, and do all such acts and things, as the Company is by the memorandum of association or otherwise authorized to exercise and do, and, not hereby or by the statute or otherwise directed or required to be exercised or done by the Company in general meeting but subject nevertheless to the provisions of the Act and other laws and of the memorandum of association and these Articles and to any regulations, not being inconsistent with the memorandum of association and these Articles or the Act, from time to time made by the Company in general meeting provided that no such regulation shall invalidate any prior act of the Board which would have been valid if such regulation had not been made. General powers of the Company vested in Board

Proceedings of the Board

93. (1) The Board of Directors may meet for the conduct of business, adjourn and otherwise regulate its meetings, as it thinks fit. The Directors may meet at least once in every three months and at least four such meetings shall be held in every year. The Directors may adjourn and otherwise regulate their meetings as they think fit. When meeting to be convened

(2) The Chairperson or any one Director with the previous consent of the Chairperson may, or the company secretary on the direction of the Chairperson shall, at any time, summon a meeting of the Board. Who may summon Board meeting

(3) The quorum for a Board meeting shall be as provided in the Act. Quorum for Board Meetings

(4) The participation of directors in a meeting of the Board may be either in person or through video conferencing or audio visual means or teleconferencing, as may be prescribed by the Rules or permitted under law. Participation at Board meetings

94. (1) Save as otherwise expressly provided in the Act, questions arising at any meeting of the Board shall be decided by a majority of votes and in case of an equality of votes the Chairman shall have a casting vote PROVIDED, however, that where any Director or Directors are appointed in pursuance of Article 88, no resolution shall be passed by the Board or its Committee unless any one of the Directors so appointed or his alternate shall have voted in favour of such resolution. Questions at Board meeting how decided

(2) In case of an equality of votes, the Chairperson of the Board, if any, shall have a second or casting vote. Casting vote of Chairperson at Board meeting

<p>95. The continuing directors may act notwithstanding any vacancy in the Board; but, if and so long as their number is reduced below the quorum fixed by the Act for a meeting of the Board, the continuing directors or director may act for the purpose of increasing the number of directors to that fixed for the quorum, or of summoning a general meeting of the Company, but for no other purpose.</p>	<p>Directors not to act when number falls below minimum</p>
<p>96. (1) The Chairperson of the Company shall be the Chairperson at meetings of the Board. In his absence, the Board may elect a Chairperson of its meetings and determine the period for which he is to hold office.</p>	<p>Who to preside at meetings of the Board</p>
<p>(2) If no such Chairperson is elected, or if at any meeting the Chairperson is not present within fifteen minutes after the time appointed for holding the meeting, the directors present may choose one of their member to be Chairperson of the meeting.</p>	<p>Directors to elect a Chairperson</p>
<p>97. (1) The Board may, subject to the provisions of the Act, delegate any of its powers to Committees consisting of such member or members of its body as it thinks fit.</p>	<p>Delegation of Powers</p>
<p>(2) Any Committee so formed shall, in the exercise of the powers so delegated, conform to any regulations that may be imposed on it by the Board. regulations</p>	<p>Committee to conform to Board</p>
<p>(3) The participation of directors in a meeting of the Committee may be either in person or through video conferencing or audio visual means or teleconferencing as may be prescribed by the Rules or permitted under law.</p>	<p>Participation at Committee meetings</p>
<p>98.(1) A Committee may elect a Chairperson of its meetings unless the Board, while constituting a Committee, has appointed a Chairperson of such Committee.</p>	<p>Chairperson of Committee</p>
<p>(2) If no such Chairperson is elected, or if at any meeting the Chairperson is not present within fifteen minutes after the time appointed for holding the meeting, the members present may choose one of their members to be Chairperson of the meeting.</p>	<p>Who to preside at meetings of the Committee</p>
<p>99.(1) A Committee may meet and adjourn as it thinks fit.</p>	<p>Committee to meet</p>
<p>(2) Questions arising at any meeting of a Committee shall be determined by a majority of votes of the members present.</p>	<p>Questions at Committee meeting how decided</p>
<p>(3) In case of an equality of votes, the Chairperson of the Committee shall have a second or casting vote.</p>	<p>Casting vote of Chairperson at Committee meeting</p>
<p>100. All acts done in any meeting of the Board or of a Committee thereof or by any person acting as a director, shall, notwithstanding that it may be afterwards discovered that there was some defect in the appointment of any one or more of such directors or of any person acting as aforesaid, or that they or any of them were disqualified or that his or their appointment had terminated, be as valid as if every such director or such person had been duly appointed and was qualified to be a director.</p>	<p>Acts of Board or Committee valid notwithstanding defect of appointment</p>
<p>101. Save as otherwise expressly provided in the Act, a resolution in writing, signed, whether manually or by secure electronic mode, by a majority of the members of the Board or of a Committee thereof, for the time being entitled to receive notice of a meeting of the Board or Committee, shall be valid and effective as if it had been passed at a meeting of the Board or Committee, duly convened and held.</p>	<p>Passing of resolution by circulation</p>

Chief Executive Officer, Manager, Company Secretary and Chief Financial Officer

<p>102. (a) Subject to the provisions of the Act,— A chief executive officer, manager, company secretary and chief financial officer may be appointed by the Board for such term, at such remuneration and upon</p>	<p>Chief Executive Officer, etc.</p>
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such conditions as it may think fit; and any chief executive officer, manager, company secretary and chief financial officer so appointed may be removed by means of a resolution of the Board; the Board may appoint one or more chief executive officers for its multiple businesses.

(b) A director may be appointed as chief executive officer, manager, company secretary or chief financial officer.

Director may be chief executive officer, etc.

Registers

103. The Company shall keep and maintain at its registered office all statutory registers namely, register of charges, register of members, register of debenture holders, register of any other security holders, the register and index of beneficial owners and annual return, register of loans, guarantees, security and acquisitions, register of investments not held in its own name and register of contracts and arrangements for such duration as the Board may, unless otherwise prescribed, decide, and in such manner and containing such particulars as prescribed by the Act and the Rules. The registers and copies of annual return shall be open for inspection during business hours on all working days, other than Saturdays, at the registered office of the Company by the persons entitled thereto on payment, where required, of such fees as may be fixed by the Board but not exceeding the limits prescribed by the Rules.

Statutory registers

104. (a) The Company may exercise the powers conferred on it by the Act with regard to the keeping of a foreign register; and the Board may (subject to the provisions of the Act) make and vary such regulations as it may think fit respecting the keeping of any such register.

Foreign register

(b) The foreign register shall be open for inspection and may be closed, and extracts may be taken therefrom and copies thereof may be required, in the same manner, mutatis mutandis, as is applicable to the register of members.

The Seal

105. (1) The Board shall provide for the safe custody of the seal.

The seal, its custody and use
Affixation of seal

(2) The seal of the Company shall not be affixed to any instrument except by the authority of a resolution of the Board or of a Committee of the Board authorised by it in that behalf, and except in the presence of at least one director or the manager, if any, or of the secretary or such other person as the Board may appoint for the purpose; and such director or manager or the secretary or other person aforesaid shall sign every instrument to which the seal of the Company is so affixed in their presence.

(3) Subject to the provisions of the Act and amendment thereto, if any, made from time to time, and with the authorisation of Board, the Company may dispense/make the affixing the Common Seal in documents, optional.

Dividends and Reserve

106. The Company in general meeting may declare dividends, but no dividend shall exceed the amount recommended by the Board but the Company in general meeting may declare a lesser dividend.

Company in general meeting may declare dividends

107. Subject to the provisions of the Act, the Board may from time to time pay to the members such interim dividends of such amount on such class of shares and at such times as it may think fit.

Interim dividends

108.(1) The Board may, before recommending any dividend, set aside out of the profits of the Company such sums as it thinks fit as a reserve or reserves which shall, at the discretion of the Board, be applied for any purpose to which the profits of the

Dividends only to be paid out of profits

Company may be properly applied, including provision for meeting contingencies or for equalising dividends; and pending such application, may, at the like discretion, either be employed in the business of the Company or be invested in such investments (other than shares of the Company) as the Board may, from time to time, think fit.

(2) The Board may also carry forward any profits which it may consider necessary not to divide, without setting them aside as a reserve.

Carry forward of Profits

109. (1) Subject to the rights of persons, if any, entitled to shares with special rights as to dividends, all dividends shall be declared and paid according to the amounts and so long as nothing is paid upon any of the shares in the Company, dividends may be declared and paid according to the amounts of the shares.

Division of Profits

(2) No amount paid or credited as paid on a share in advance of calls shall be treated for the purposes of this Article as paid on the share.

Payments in Advance

(3) All dividends shall be apportioned and paid proportionately to the amounts paid or credited as paid on the shares during any portion or portions of the period in respect of which the dividend is paid; but if any share is issued on terms providing that it shall rank for dividend as from a particular date such share shall rank for dividend accordingly.

Dividends to be apportioned

110. (1) The Board may deduct from any dividend payable to any member all sums of money, if any, presently payable by him to the Company on account of calls or otherwise in relation to the shares of the Company.

No member to receive dividend whilst indebted to the Company and Company's right to reimbursement therefrom

(2) The Board may retain dividends payable upon shares in respect of which any person is, under the Transmission Clause hereinbefore contained, entitled to become a member, until such person shall become a member in respect of such shares.

Retention of dividends

111. (1) Any dividend, interest or other monies payable in cash in respect of shares may be paid by electronic mode or by cheque or warrant sent through the post directed to the registered address of the holder or, in the case of joint holders, to the registered address of that one of the joint holders who is first named on the register of members, or to such person and to such address as the holder or joint holders may in writing direct.

Dividend how remitted

(2) Every such cheque or warrant shall be made payable to the order of the person to whom it is sent.

Instrument of Payment

(3) Payment in any way whatsoever shall be made at the risk of the person entitled to the money paid or to be paid. The Company will not be responsible for a payment which is lost or delayed. The Company will be deemed to having made a payment and received a good discharge for it if a payment using any of the foregoing permissible means is made.

Discharge to Company

112. Any one of two or more joint holders of a share may give effective receipts for any dividends, bonuses or other monies payable in respect of such share.

Receipt of one holder sufficient

113. No dividend shall bear interest against the Company. No interest on dividends

114. The waiver in whole or in part of any dividend on any share by any document (whether or not under seal) shall be effective only if such document is signed by the member (or the person entitled to the share in consequence of the death or bankruptcy of the holder) and delivered to the Company and if or to the extent that the same is accepted as such or acted upon by the Board.

Waiver of dividends

Accounts

115.(1) The books of account and books and papers of the Company, or any of them, shall be open to the inspection of directors in accordance with the applicable provisions of the Act and the Rules.

Inspection by
Directors

(2) No member (not being a director) shall have any right of inspecting any books of account or books and papers or document of the Company except as conferred by law or authorised by the Board.

Restriction on
inspection by
members

Winding Up

116. Subject to the applicable provisions of the Act and the Rules made thereunder -

Winding up of
Company

(a) If the Company shall be wound up, the liquidator may, with the sanction of a special resolution of the Company and any other sanction required by the Act, divide amongst the members, in specie or kind, the whole or any part of the assets of the Company, whether they shall consist of property of the same kind or not.

(b) For the purpose aforesaid, the liquidator may set such value as he deems fair upon any property to be divided as aforesaid and may determine how such division shall be carried out as between the members or different classes of members.

(c) The liquidator may, with the like sanction, vest the whole or any part of such assets in trustees upon such trusts for the benefit of the contributories if he considers necessary, but so that no member shall be compelled to accept any shares or other securities whereon there is any liability.

Indemnity and Insurance

117. (a) Subject to the provisions of the Act, every director, managing director, wholetime director, manager, company secretary and other officer of the Company shall be indemnified by the Company out of the funds of the Company, to pay all costs, losses and expenses (including travelling expense) which such director, manager, company secretary and officer may incur or become liable for by reason of any contract entered into or act or deed done by him in his capacity as such director, manager, company secretary or officer or in any way in the discharge of his duties in such capacity including expenses.

Directors and
officers right to
Indemnity.

(b) Subject as aforesaid, every director, managing director, manager, company secretary or other officer of the Company shall be indemnified against any liability incurred by him in defending any proceedings, whether civil or criminal in which judgement is given in his favour or in which he is acquitted or discharged or in connection with any application under applicable provisions of the Act in which relief is given to him by the Court.

(c) The Company may take and maintain any insurance as the Board may think fit on behalf of its present and/or former directors and key managerial personnel for indemnifying all or any of them against any liability for any acts in relation to the Company for which they may be liable but have acted honestly and reasonably.

Insurance

General Power

118. Wherever in the Act, it has been provided that the Company shall have any right, privilege or authority or that the Company could carry out any transaction only if the Company is so authorized by its articles, then and in that case this Article authorizes and empowers the Company to have such rights, privileges or authorities and to carry out such transactions as have been permitted by the Act, without there being any specific Article in that behalf herein provided.

General

Sl. no	Name,Address Description and Occupation of subscribers	Signature
1.	V.G Venkatadri S/O V.Gopalan 30,Moosa Street, Madras -89 Chartered Accountant	Sd/-
2.	Mrs. V.Anuradha W/O Venkatadri 30,Moosa Street, Madras -89 Service	SD/-
3.	Mrs.P.Pushpa W/O D.Parthasarathy 4,Damodaran St.Ms.17 Service	Sd/-
4.	K.Paul Jayakar, S/O K.J.Victor David H.Bisoph Wallers Avenue West Madras 600004 Chartered Accountant	Sd/-
5.	V.Krishnaswami S/O V.Sundram 8,Corporation School Road,Nungambakkam Madras -600 034 Chartered Accountant	Sd/-
6.	P.Vasudha W/O L.Parthasaarathy 19/4,Thiruvengadam St, Madras -33 Housewife	Sd/-
7.	M.D Vasudevan S/O M.P Dwarka 55,Moosa Street,T.Nagar, Madras -600017 Chartered Accountant	Sd/-

Dated at Madras this 12 th Day of June 1995
Witness to the Above Signatures :

Sd/-
B.Senavarayan
S/O. S.Balakrishnan
133,6th Cross Road
Balaji Nagar
Madras- 600073
Service