Prithvi Exchange (India) Limited



Tel: 044 - 43434250

www.prithvifx.com

09th November, 2024

To,

BSE Limited

Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip code: 531688

Dear Sir/Madam.

Sub: Intimation of Outcome of Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 read with Para A of Part A of Schedule III, Regulation 33 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby intimated that the Board of Directors at its meeting held on 09th November, 2024, has approved, inter alia, the following business(es):

1. The unaudited Standalone and Consolidated Financial Results for the Quarter and Half year ended as on 30th September 2024 together with the limited review report thereon, as recommended by the members of the Audit committee.

The unaudited standalone and consolidated financial results together with the limited review report duly signed by the Managing Director of the Company are enclosed herewith.

Request you to kindly take the same on record as required under the provisions of the above captioned Regulation.

The Board meeting Commenced at 2.15 PM and Concluded at 6.31 P.M

Thanking you.

Yours faithfully,

For Prithvi Exchange (India) Limited

Nithyasree P G Company Secretary & Compliance Officer (Membership No: A70114)

CHANDARANA & SANKLECHA

Chartered Accountants 137, Nainiappa Naicken Street, 2nd Floor, Chennai - 600 003. Phone: 2535 7070

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

To
The Board of Directors
Prithvi Exchange (India) Limited

- 1. We have reviewed the accompanying statement of unaudited standalone financial results of **M/s. Prithvi Exchange (India) Limited** ("The Company"), for the quarter and half year ended 30th September, 2024 ("this statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 as amended.
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

600 003

For CHANDARANA & SANKLECH

Chartered Accountants Firm Regn No: 000557S

BHARAT RAJ SANKLECHA

Proprietor Membership No: 027539

Place: Chennai

Date: 09th November, 2024

UDIN: 24027539BKCONTII21.

Particulars	As at 30th September, 2024	As at 31st March, 2024
	Rs In Lakhs	Rs In Lakhs
ASSETS		
Non-current assets		
Property, Plant and Equipment	238.43	242
Right of use Asset	46.23	61
Capital work-in-progress	, -	
Investment Property		
Financial Assets		
- Investments	918.62	603
- Loans	-	
- Other financial assets	1,119.83	1,022
Deferred tax Assets (net)	-	
Other non-current assets	-	
Total non-current assets	2,323.11	1,927
Current assets		
Inventories	1,898.13	1,105
Financial assets	1,556.15	2,200
(i) Investments	_	
(ii) Trade receivables	1,077.31	570
Section 1 and 1 an		1,600
(iii) Cash & cash equivalents (iv) Bank balances other than (iii) above	1,760.33 780.87	1,600
(v) Loans	21.68	2!
(vi) Other financial assets	21.66	Ζ.
Current tax assets (net)	- 1	28
Other current assets	36.85	52
Total current assets	5,575.17	3,950
TOTAL ASSETS	7,898.28	5,878
EQUITY AND LIABILITIES Equity		
Equity Share Capital	824.97	824
Other equity	4,178.78	3,428
Total equity	5,003.75	4,25
,		
Non-current liabilities		
Financial liabilities		
(i) Borrowings		
(ii) Lease Liabilities	17.22	34
(ii) Other financial liabilities	-	
Deferred tax liability (net)	98.83	78
Provisions	106.25	100
Total non-current liabilities	222.30	21
Current liabilities		
Financial liabilities		
(i) Borrowings	263.73	48
(ii) Trade payables		
 Total outstanding dues of micro enterprises and small enterprises 	-	w
- Total outstanding dues of creditors other than	1,212.82	83.
micro enterprises and small enterprises		
(iii) Lease Liabilities	35.14	3!
(iv) Other financial liabilities	78.86	4:
Current Tax Liabilities	39.89	44
Other current liabilities	969.14	31:
Provisions Total current liabilities	72.65 2,672.23	9: 1,40 !
ž		
TOTAL EQUITY AND LIABILITIES	7,898.28	5,878

For and on behalf of the Board of Directors

Payan Kumar Kavad Managing Director DIN: 07095542

Chennai 600 031

Kalpesh Kumar Kavad Chief Financial Officer

Place : Chennai

Prithvi Exchange (India) Limited

Standalone Statement of Cash Flows for the half year ended 30th September, 2024

Particulars	As at 30th Sept	ember, 2024	As at 31st March, 2024		
	Rs In Lakhs	Rs In Lakhs	Rs In Lakhs	Rs In Lakhs	
A. Cash flow from operating activities					
Net Profit / (Loss) before extraordinary items and tax		975.99		1,820.3	
Adjustments for:		=			
Depreciation	22.57		35.71		
Amortisation of Lease	16.13		34.96		
(Profit)/Loss on sale of Assets	0.05	1	-0.12		
Assets Discarded	_		1.45		
Interest Paid	7.05		13.14		
Interest income	-54.53		-81.66		
Dividend income	-2.85		-2.70		
Net (gain)/loss on sale of investments	-1.57		-8.23		
(6)		-13.15	0.23	-7.45	
Operating profit / (loss) before working capital changes		962.84	-	1,812.87	
Movement in working capital:		302.84		1,012.07	
Adjustments for (increase) / decrease in operating assets:					
Inventories	-792.98		205.05		
Trade receivables	1		-265.05		
Other receivables	-501.17		-145.40		
	-296.18		-375.49		
Trade payables	380.43		253.41		
Other liabilities	672.47		-139.08		
Cash flow from extraordinary items	-	-537.43	_	-671.61	
Cash generated from operations		425.41	1	1,141.26	
Net income tax (paid) / refunds		-216.17	_	-361.95	
Net cash flow from operating activities (A)		209.24		779.31	
B. Cash flow from investing activities		,			
Payment for Property, plant and equipments	-18.76		-123.96		
Proceeds from disposal of property, plant and equipments	0.28		0.23		
Purchase of investments	-282.71		-113.55	11	
Proceeds from sale of investments	46.13		101.50		
Interest received	54.53		81.66		
Dividend received	2.85		2.70		
Net cash flow used in investing activities (B)		-197.68		-51.42	
C. Cash flow from financing activities					
Interest paid	-7.05		-13.14		
Payment of lease liabilities	-18.63		-37.26		
Proceeds from borrowings	215.28		-459.64		
Repayment of borrowings	-		_		
Dividends & Tax paid	-41.25		-206.24		
Net cash flow used in financing activities (C)		148.35		-716.28	
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		159.91		11.61	
Cash and cash equivalents at the beginning of the year		1,600.42		1,588.81	
Cash and cash equivalents at the end of the year		1,760.33	-		
	-	1,/00.33	<u> </u>	1,600.42	
Components of Cash and Cash Equivalents		124.02		70 -0	
(a) Cash on hand	"	134.93		79.79	
(b) Cheques, drafts on hand		54.45		12.89	
(c) Balances with banks					
(i) In current accounts	-	1,485.95		1,507.74	
(ii) In deposit accounts	. L	85.00		_	
		1,760.33		1,600.42	

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Chennai 600 031 For and on behalf of the Board of Directors

Pakan Kumar Kavad

Managing Director DIN: 07095542 Kalpesh Kumar Kavad Chief Financial Officer

Place : Chennai

PRITHVI EXCHANGE (INDIA) LIMITED Regd Office : Gee Gee Universal, 2nd Floor, MC Nichols Road, CHETPET, CHENNAI - 600031

UNAUDITED STANDALONE FINANCIAL RESULT FOR THE QUARTER ENDED 30TH SEPTEMBER 2024

	Lakh

						(Rs. In Lakhs)
PARTICULARS	3 MONTHS ENDED 30.09.2024	3 MONTHS ENDED 30.06.2024	3 MONTHS ENDED 30.09.2023	YEAR TO DATE FIGURES FOR THE CURRENT PERIOD ENDED 30.09.2024	YEAR TO DATE FIGURES FOR THE PREVIOUS YEAR ENDED 30.09.2023	YEAR ENDED 31.03.2024
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
1. Income						
(a) Income from Operations						
(i) Sale of foreign currencies	98,649.34	1,09,541.61	1,11,203.07	2,08,190.95	2,08,492.66	4,15,197.69
(ii) Other Operating Income	239.45	266.78	191.87	506.23	391.58	788.74
Total Revenue from Operation [(a(i)+a(ii)]	98,888.79	1,09,808.39	1,11,394.94	2,08,697.18	2,08,884.24	4,15,986.43
(b) Other Income	34.05	25.66	19.58	59.71	38.70	95.34
	98,922.84	1,09,834.05	1,11,414.52	2,08,756.89	2,08,922.94	4,16,081.77
Total Income	98,922.84	1,09,834.05	1,11,414.52	2,08,730.89	2,00,922.94	4,10,001.77
2. Expenditure		1 00 500 50	1.10.007.14	0.05.015.60	2.06.555.00	4 11 570 00
(a) Purchase of foreign currencies	98,225.04	1,08,790.59	1,10,267.14	2,07,015.63	2,06,777.00	4,11,579.80
(b) Cost of services	362.50	317.15	385.81	679.65	785.05	1,494.01
(c) Change in inventory	(482.15)	(310.84)		(792.99)		(265.05)
(d) Employees Benefit Expenses	241.81	253.19	214.98	495.00	380.67	837.69
(e) Finance Cost	2.92	4.84	3.74	7.76	6.58	17.28
(f) Depreciation	11.57	11.00	7.99	22.57	14.99	35.71
(g) Amortisation of Lease	7.70	7.71	7.70	15.41	15.41	30.82
(h) Bad debts	-	-	-	-	18.00	18.00
(i) Other Expenses	170.92	166.95	126.95	337.87	240.00	513.19
Total Expenses	98,540.31	1,09,240.59	1,10,907.04	2,07,780.90		4,14,261.45
3. Profit/Loss before exceptional items and tax (1-2)	382.53	593.46	507.48	975.99	741.06	1,820.32
4. Exceptional items	-	-	-	-	-	-
5. Profit (+)/ Loss (-) before tax (3-4)	382.53	593.46	507.48	975.99	741.06	1,820.32
6. Таж ехрепse	86.00	158.00	125.63	244.00	185.63	514.49
7. Net Profit (+)/ Loss (-) after tax (5-6)	296.53	435.46	381.85	731.99	555.43	1,305.83
8. Other Comprehensive Income	30.99	28.46	3.60	59.45	28.96	(22.39)
9. Total Comprehensive Income (7+8)	327.52	463.92	385.45	791.44	584.39	1,283.44
10. Paid-up equity share capital (Face Value Rs.10/- per share)	824.97	824.97	824.97	824.97	824.97	824.97
11. Other Equity						3,428.58
12. Earnings Per Share a) Basic	3.59	5.28	4.63	8.87	6.73	15.83
b) Diluted	3.59	5.28	4.63	8.87	6.73	15.83

Notes

- 1. The above is an extract of detailed format of Quarterly Unaudited standalone financial results filed with stock exchange under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. The full format of the quarterly Unaudited financial results are available on the Stock Exchange website at www.bseindia.com and on the company's website at www.prithvifx.com.
- 2. The above results were reviewed by the statutory auditors, audit committee and taken on record at the Board meeting of the company held on 09th November 2024.
- The statutory Auditors have expressed an Unqualified Opinion on the standalone financial result for the quarter ended on 30.09.2024.
- 4. The company operates in one business segments viz., Foreign Exchange and therefore, there is only one reportable segment.
- 5. The Reserve Bank of India as per its circular No 08 Dated 27th May, 2024 which became operational w.e.f 01.07,2024 has directed all Authorised Dealers and FFMCs that their sale of foreign currencies to the public for permitted purposes shall not be Iess than 75% of the value of foreign currency notes purchased from other FFMCs/ADs, on a quarterly basis, This circular has a financial impact on the performance of the company in the current quarter.

 Previous quarter's / Year's figures have been regrouped / reclassifed / rearranged wherever necessary to correspond with the current quarter's classification / disclosure.

Place: Chennai

Date: O9th November 2024

For and on behalf of the Board of Directors

Pavan Kumar Kavad Managing Director DIN: 07095542



CHANDARANA & SANKLECHA

Chartered Accountants 137, Nainiappa Naicken Street, 2nd Floor, Chennai - 600 003. Phone: 2535 7070

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON UNAUDITED CONSOLIDATEDFINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER 2024

To
The Board of Directors
M/s Prithvi Exchange (India) Limited

- 1. We have reviewed the accompanying statement of unaudited Consolidated financial results of M/s Prithvi Exchange (India) Limited (the "Holding Company"), its Subsidiary and it's associate (together referred to as "the Group") for the quarter ended 30th September 2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.
- 2. These statements are the responsibility of the Holding company's management and have been approved by the Holding company's Board of Directors in their meeting held on 09th November 2024. These statements have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting", as prescribed under section 133 of the companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these financial results based on our review.
- 3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of M/s Octagon Insurance Broking Private Limited (the Subsidiary Company) and M/s Prithvi Global FX Private Limited (the "Associate company").

CHANDARANA & SANKLECHA

Chartered Accountants 137, Nainiappa Naicken Street, 2nd Floor, Chennai - 600 003.

Phone: 2535 7070

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on our review of the financials of the subsidiary and associate concern, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

CHENNA

600 003

For CHANDARANA & SANKLECHA

Chartered Accountants

Firm Regn No: 000557S

BHARAT RAJ SANKLECHA

Proprietor

Membership No: 027539

Place: Chennai

Date: 09th November 2024

UDIN: 24027539BKCONULA80 .

Right of use Asset 46.23	Particulars	As at 30th September, 2024	As at 31st March, 2024
Non-current assets		Rs In Lakhs	Rs In Lakhs
Property, Plant and Equipment		*	
Tangible assets 228,44 24, 24, 24, 24, 24, 24, 24, 24, 24, 24,	No. 100		9
Inlangible assets 0.16 62 62 63 65 64 62 63 65 65 64 62 63 65 65 64 62 65 65 65 65 65 65 65		220.44	242
Sight of use Asset 46.23 6.5	100	1	
Capital work-in-progress Investment Property Financial Assets - Investment Property Financial Assets - Investment - Investments - Investment - Investments - Investment - Investmen			0.
Investment Property Financial Assets	500 - 000000 100-0000 5000000	46.23	61.
Financial Assets			
- Investments	f		
- Lans - Other financial assets		820.62	588
- Other financial assets Deferred tax Assets [net] 0.01 0.01 0.01 0.01 0.01 0.01 0.01 0.0			300
Deferred tax Assets (net)		1 129 98	1 022
Current assets	STATE OF THE STATE		1,022
Total non-current assets		0.01	·
Current assets 1,898.13 1,108	ļ	2 235 44	1 914
Inventories	Total non carrent assets	2,233.44	1,314
Financial assets (i) Investments (ii) Trade receivables (iii) Assaures (iv) Bank balances other than (iii) above 780.87 56.6 (v) Loans (vi) Other financial assets (vi) Other financial assets (vii) Other financial assets (net) (iv) Other current assets (net) (net) (ne	Current assets		
(i) Investments (ii) Trade receivables (iii) Cash & cash equivalents (iii) Cash & cash equivalents (iii) Cash & cash equivalents (iv) Jank balances other than (iii) above (iv) Jank balances other than (iii) above (iv) Other financial assets (iv) Other financial assets Current tax assets (net) Other current assets Total current assets \$ 44.09 \$ 55 Total current assets \$ 5,674.87 \$ 3,975 TOTAL ASSETS \$ 7,910.31 \$ 5,886 EQUITY AND LIABILITIES Equity Equity Share Capital Other equity \$ 5,003.92 A,128 Total equity \$ 5,003.92 A,225 Total equity Non-controlling interest \$ 11.55 11 Non-current liabilities Financial liabilities (ii) Other financial liabilities Deferred tax liability (net) Provisions Total non-current liabilities Financial liabilities (iii) Other financial liabilities Financial liabilities Financial liabilities Other current current liabilities Financial liabilities (iii) Other financial liabilities Financial liabilities (iii) Other current current centerprises and small enterprises - Total outstanding dues of creditors other than micro enterprises and small enterprises and small enterprises - Total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Lease Liabilities (iv) Other financial liabilities (iv) Other financial liabilities Other current liabilities (iv) Other financial liabilities Other current liabilities (iv) Other financial liabilities (iv) Other financial liabilities Other current liabilities (iv) Other financial liab		1,898.13	1,105
(iii) Trade receivables (iii) Cash & cash equivalents (iii) Gash & cash equivalents (iv) Bank balances other than (iii) above (iv) Loans (v) Loans (vi) Other financial assets Current tax assets (net) Other current assets Current tax assets (net) Other current assets Current tax assets (net) Other current assets TOTAL ASSETS EQUITY AND LIABILITIES Equity Equity Share Capital Other equity Total equity Other equity Total equity Shon-controlling interest 11.55 11.5	Financial assets		
(iii) Cash & cash equivalents 1,852.79 1,622 (iv) Bank balances other than (iii) above 780.87 566 521 588 231 588 23	(i) Investments	-	
(ii) Bank balances other than (iii) above (780.87 (56) (9) Loans (21.68 (21) (9) Other financial assets (10) (10) Other financial assets (10) Other financial assets (10) Other financial itabilities (10) Other equity (10) O	(ii) Trade receivables	1,077.31	576
(v) Other financial assets (vi) Other financial assets Current tax assets (net) Other current assets 7 total current assets 7 total curr	(iii) Cash & cash equivalents	1,852.79	1,622
(vi) Other financial assets	(iv) Bank balances other than (iii) above	780.87	562
Current tax assets (net)	(v) Loans	21.68	25
Other current assets	(vi) Other financial assets	-	
Total current assets 5,674.87 3,975	Current tax assets (net)	-	28
### TOTAL ASSETS 7,910.31 5,890 EQUITY AND LIABILITIES Equity Equity Share Capital 824.97 822 Other equity 4,178.95 3,428 Total equity 5,003.92 4,255 Non-controlling interest 11.55 11.55	Other current assets	44.09	. 55
EQUITY AND LIABILITIES Equity Equity Share Capital 824.97 824 Other equity 4,178.95 3,422 Total equity 5,003.92 4,255 Non-controlling interest 11.55 11. 5,015.47 4,266 Non-current liabilities Financial liabilities (i) Borrowings 7 (ii) Lease Liabilities (ii) Other financial liabilities Deferred tax liabilities Deferred tax liabilities Deferred tax liabilities Total non-current liabilities Financial liabilities (i) Borrowings 106.25 100 Total non-current liabilities Financial liabilities (i) Borrowings 222.30 216 Current liabilities (i) Borrowings 263.73 48 (ii) Trade payables - Total outstanding dues of micro enterprises and small enterprises and small enterprises - Total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Lease Liabilities (iv) Other financial liabilities (iv) Other financial liabilities Other current liabilities 99.14 313 Provisions 77.65 99 Total current liabilities 79.17 44 315 Provisions 77.65 99 Total current liabilities	Total current assets	5,674.87	3,975
Equity Share Capital	TOTAL ASSETS	7,910.31	5,890
Equity Share Capital	EQUITY AND LIABILITIES		
Other equity	Equity		
Total equity	Equity Share Capital	824.97	824
Non-controlling interest	Other equity	4,178.95	3,428
Solition	West and the second sec		4,253
Non-current liabilities Financial liabilities (i) Borrowings (ii) Lease Liabilities (ii) Other financial liabilities Deferred tax liability (net) Provisions 106.25 106 Total non-current liabilities Financial liabilities Financial liabilities (i) Borrowings (ii) Trade payables - Total outstanding dues of micro enterprises and small enterprises - Total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Lease Liabilities (iii) Lease Liabilities (iiii) Lease Liabilities (iiii) Lease Liabilities (iv) Other financial liabilities Other current liabilities 79.17 42 Current Tax liabilities 0 39.89 44 Other current liabilities 772.65 93. Total current liabilities 72.65 93. Total current liabilities 7.265 93. Total current liabilities 7.265 93. Total current liabilities	Non-controlling interest		11
Financial liabilities		5,015.47	4,264
(i) Borrowings - (ii) Lease Liabilities 17.22 34 (ii) Other financial liabilities - - Deferred tax liability (net) 98.83 78 Provisions 106.25 106 Total non-current liabilities 222.30 219 Current liabilities - - Financial liabilities 263.73 48 (i) Borrowings 263.73 48 (ii) Trade payables - - - Total outstanding dues of micro enterprises - - and small enterprises - - - Total outstanding dues of creditors other than micro enterprises and small enterprises 35.14 35 (iii) Lease Liabilities 35.14 35 (iv) Other financial liabilities 79.17 42 Current Tax liabilities 39.89 44 Other current liabilities 969.14 313 Provisions 72.65 93 Total current liabilities 2,672.54 1,406			
(ii) Lease Liabilities 17.22 34 (ii) Other financial liabilities - - Deferred tax liability (net) 98.83 78 Provisions 106.25 106 Total non-current liabilities 222.30 219 Current liabilities - - Financial liabilities 263.73 48 (ii) Borrowings 263.73 48 (ii) Trade payables - - - Total outstanding dues of micro enterprises - - and small enterprises - - - Total outstanding dues of creditors other than micro enterprises and small enterprises 35.14 35 (iii) Lease Liabilities 35.14 35 (iv) Other financial liabilities 79.17 45 Current Tax liabilities 39.89 40 Other current liabilities 969.14 313 Provisions 72.65 93 Total current liabilities 2,672.54 1,406			
(ii) Other financial liabilities Deferred tax liability (net) Provisions Total non-current liabilities Current liabilities Financial liabilities Financial liabilities (i) Borrowings (ii) Trade payables - Total outstanding dues of micro enterprises and small enterprises - Total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Lease Liabilities (iii) Lease Liabilities (iv) Other financial liabilities Total current Tax liabilities Provisions Total current liabilities Tot		-	
Deferred tax liability (net) Provisions Total non-current liabilities Current liabilities Financial liabilities (i) Borrowings (ii) Trade payables - Total outstanding dues of micro enterprises and small enterprises - Total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Lease Liabilities (iv) Other financial liabilities Other current Tax liabilities Provisions Total current liabilities 79.17 42 70.65 93 Total current liabilities 2,672.54 1,406	* *	17.22	34
Provisions		~	
Total non-current liabilities 222.30 215 Current liabilities Financial liabilities (i) Borrowings 263.73 48 (ii) Trade payables - Total outstanding dues of micro enterprises and small enterprises - Total outstanding dues of creditors other than micro enterprises and small enterprises 1,212.82 832 (iii) Lease Liabilities 35.14 35 (iv) Other financial liabilities 79.17 42 Current Tax liabilities 39.89 44 Other current liabilities 969.14 313 Provisions 72.65 93 Total current liabilities 2,672.54 1,406	The state of the s		78
Current liabilities Financial liabilities (i) Borrowings (ii) Trade payables - Total outstanding dues of micro enterprises and small enterprises - Total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Lease Liabilities (iv) Other financial liabilities (iv) Other financial liabilities Other current Tax liabilities 969.14 Provisions Total current liabilities 2,672.54 1,406			
Financial liabilities (i) Borrowings (ii) Trade payables - Total outstanding dues of micro enterprises and small enterprises - Total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Lease Liabilities (iii) Lease Liabilities (iv) Other financial liabilities Total current Tax liabilities Provisions Total current liabilities 263.73 48 263.73 48 263.73 48 32 32 32 32 33 48 48 49 40 40 40 41 41 42 42 43 43 44 45 46 47 48 48 48 48 48 48 48 48 48	Total non-current liabilities	222.30	219
(i) Borrowings (ii) Trade payables - Total outstanding dues of micro enterprises and small enterprises - Total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Lease Liabilities (iv) Other financial liabilities 35.14 Current Tax liabilities 39.89 Other current liabilities 969.14 Provisions Total current liabilities 2,672.54 1,406	· · · · · · · · · · · · · · · · · · ·		
(ii) Trade payables - Total outstanding dues of micro enterprises and small enterprises - Total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Lease Liabilities (iv) Other financial liabilities (iv) Other financial liabilities (iv) Other current Tax liabilities (iv) Other current liabilities (iv)	Financial liabilities		
- Total outstanding dues of micro enterprises and small enterprises - Total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Lease Liabilities 35.14 35 (iv) Other financial liabilities 79.17 42 Current Tax liabilities 39.89 44 313 Provisions 72.65 93 Total current liabilities 2,672.54 1,406		263.73	48
and small enterprises - Total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Lease Liabilities 35.14 35. (iv) Other financial liabilities 79.17 42. Other current Tax liabilities 39.89 44. Provisions 72.65 93. Total current liabilities 2,672.54 1,406.	12 A A A A A A A A A A A A A A A A A A A		
micro enterprises and small enterprises 35.14 35 (iii) Lease Liabilities 35.14 35 (iv) Other financial liabilities 79.17 42 Current Tax liabilities 39.89 44 Other current liabilities 969.14 313 Provisions 72.65 93 Total current liabilities 2,672.54 1,406			
(iii) Lease Liabilities 35.14 35 (iv) Other financial liabilities 79.17 42 Current Tax liabilities 39.89 44 Other current liabilities 969.14 313 Provisions 72.65 93 Total current liabilities 2,672.54 1,406		1,212.82	832
(iv) Other financial liabilities 79.17 42 Current Tax liabilities 39.89 40 Other current liabilities 969.14 313 Provisions 72.65 93 Total current liabilities 2,672.54 1,406	10 N		
Current Tax liabilities 39.89 46 Other current liabilities 969.14 313 Provisions 72.65 93 Total current liabilities 2,672.54 1,406			35
Other current liabilities 969.14 313 Provisions 72.65 93 Total current liabilities 2,672.54 1,406		1 1	
Provisions 72.65 93 Total current liabilities 2,672.54 1,406	No. 21 September 1997		
Total current liabilities 2,672.54 1,406	- 16 - 15 - 15 - 15 - 15 - 15 - 15 - 15		
TOTAL EQUITY AND LIABILITIES 7,910.31 5,890			5,890

For and on behalf of the Board of Directors

Payer Kupper Kavad Managing Director DIN: 07095542

Chennai 600 031 Kalifesh Kumar Kavad Chief Financial Officer

Place : Chennai

Particulars	As at 30th Sept	tember, 2024	As at 31st March, 2024		
	Rs In Lakhs	Rs In Lakhs	Rs In Lakhs	Rs In Lakhs	
A. Cash flow from operating activities					
Net Profit / (Loss) before extraordinary items and tax		976.53		1,818.86	
Adjustments for:			1		
Depreciation	22.62		35.88		
Amortisation of Lease	16.13		34.96		
(Profit)/Loss on sale of Assets	0.05		-0.12		
Assets Discarded	-		1.45		
Interest Paid	7.05		13.14		
Interest income	-55.12		-81.66		
Dividend income	-2.85		-2.70		
Net (gain)/loss on sale of investments	-1.57		-8.23		
ree (gam)/ 1033 on sale of investments		-13.69		-7.28	
Operating profit / (loss) before working capital changes	-	962.84	<u> </u>	1,811.58	
Movement in working capital:		302.01		2,022.00	
Adjustments for (increase) / decrease in operating assets:					
Inventories	-792.98		-265.05		
Trade receivables	-501.17		-130.50		
Section Control Contro	-310.58		-376.67		
Other receivables					
Trade payables	380.43		253.41		
Other liabilities	671.99	FF2 24	-138.71	CE7 E2	
Cash flow from extraordinary items	-	-552.31	<u> </u>	-657.52	
Cash generated from operations		410.53		1,154.06	
Net income tax (paid) / refunds		-216.17	-	-361.85	
Net cash flow from operating activities (A)		194.36		792.21	
D. Cook flow from investing activities					
B. Cash flow from investing activities	-18.76		-123.96		
Payment for Property, plant and equipments	1		0.23		
Proceeds from disposal of property, plant and equipments	0.28		-113.55		
Purchase of investments	-197.71		10.00-10000000		
Proceeds from sale of investments	46.13		101.50		
Interest received	55.12		81.66		
Dividend received	2.85		2.70		
Net cash flow used in investing activities (B)		-112.09		-51.42	
C Cook flows from five and indicate					
C. Cash flow from financing activities	7.05		-13.14		
Interest paid	-7.05		Name and American American		
Proceeds from issue of Shares	10.63	1	5.00		
Payment of lease liabilities	-18.63		-37.26		
Proceeds from borrowings	215.28		-459.64		
Repayment of borrowings	-				
Dividends & Tax paid	-41.25		-206.24		
Net cash flow used in financing activities (C)		148.35	-	-711.28	
Not in success / / do success \ in Cook and each a publicate (A. B. C)		220.62		29.51	
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		230.62			
Cash and cash equivalents at the beginning of the year	·	1,622.17	ļ.	1,592.66	
Cash and cash equivalents at the end of the year	-	1,852.79	-	1,622.17	
Components of Cash and Cash Equivalents					
(a) Cash on hand		134.93	==	79.79	
(b) Cheques, drafts on hand		54.45		12.89	
(c) Balances with banks					
(i) In current accounts		1,578.41		1,529.49	
(ii) In deposit accounts		85.00		_	
		1,852.79	Γ	1,622.17	

Chennai 600 031

For and on behalf of the Board of Directors

Pavan Kumar Kavad Managing Director DN : 07095542

Kalpesh Kumar Kavad Chief Financial Officer

Place : Chennai

PRITHVI EXCHANGE (INDIA) LIMITED

Regd Office: Gee Gee Universal, 2nd Floor, MC Nichols Road, CHETPET, CHENNAI - 600031

UNAUDITED CONSOLIDATED FINANCIAL RESULT FOR THE QUARTER ENDED 30TH SEPTEMBER 2024

						(Rs. In Lakhs)
PARTICULARS	3 MONTHS ENDED 30.09.2024	3 MONTHS ENDED 30.06.2024	3 MONTHS ENDED 30.09.2023	YEAR TO DATE FIGURES FOR THE CURRENT PERIOD ENDED 30.09.2024	YEAR TO DATE FIGURES FOR THE PREVIOUS YEAR ENDED 30.09.2023	YEAR ENDED 31.03.2024
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
1. Income						
(a) Income from Operations						
(i) Sale of foreign currencies	98,649.34	1,09,541.61	1,11,203.07	2,08,190.95	2,08,492.66	4,15,197.69
(ii) Other Operating Income	239.45	266.78	191.87	506.23	391.58	788.74
Total Revenue from Operation [(a(i)+a(ii)]	98,888.79	1,09,808.39	1,11,394.94	2,08,697.18	2,08,884.24	4,15,986.43
(b) Other Income	34.64	25.66	19.58	60.30	38.70	95.34
Total Income	98,923.43	1.09.834.05	1,11,414.52	2,08,757.48		
2. Expenditure	96,923.43	1,09,834.05	1,11,414.52	2,08,757.48	2,08,922.94	4,16,081.77
(a) Purchase of foreign currencies	98,225.04	1,08,790.59	1,10,267.14	2,07,015.63	2,06,777.00	4 11 570 00
(b) Cost of services	362.50	317.15	385.81	679.65	785.05	4,11,579.80
(c) Change in inventory	(482.15)	(310.84)	(107.27)			1,494.01
(d) Employees Benefit Expenses	241.81	253.19	214.98	495.00	(55.82) 380.67	(265.05 837.69
(e) Finance Cost	241.81	4.84	3.74	7.76	6.58	17.28
(f) Depreciation	11.60	11.02	8.03	22.62	15.08	35.88
(g) Amortisation of Lease	7.70	7.71	7.70	15.41	15.08	30.82
(h) Baddebt	7.70	7.71	7.70	13.41	18.00	18.00
(i) Other Expenses	170.92	166.95	126.96	337.87	240.01	514.48
Total Expenses	98,540.34	1,09,240.61	1,10,907.09	2,07,780.95	2,08,181.98	4,14,262.91
3. Profit/Loss before exceptional items and tax (1-2)	383.09	593.44	507.43	976.53	740.96	1,818.86
4. Exceptional items	-				- 140.50	- 1,010.00
5. Profit (+)/ Loss (-) before tax (3-4)	383.09	593.44	507.43	976.53	740.96	1,818.86
6. Tax expense	86.00	158.00	125.63	244.00	185.63	514.47
7. Net Profit (+)/ Loss (-) after tax (5-6)	297.09	435.44	381.80	732.53	555.33	1,304.39
8. Profit/Loss attributable to :						
(i) Owners of the company	297.04	435.45	381.89	732.49	555.39	1,305.26
(ii) Non-controlling interest	0.05	(0.01)	(0.09)		(0.06)	(0.87
9. Other Comprehensive Income	30.99	28.46	3.60	59.45	28.96	(22.39
10. Total Comprehensive Income (7+8)	328.08	463.90	385.40	791.98	584.29	1,282.00
11. Total comprehensive income attributable to :				12230		2,222.00
(i) Owners of the company	328.03	463.91	385.49	791.94	584.35	1,282.87
(ii) Non-controlling interest	0.05	(0.01)	(0.09)		(0.06)	(0.87
12. Paid-up equity share capital (Face Value Rs. 10/- per share)	824.97	824.97	824.97	824.97	824.97	824.97
13. Other Equity						3,428.25
14. Earnings Per Share	3.60	5.28	4.63	8.88	6.73	15.82
-\ P:-	3.00	3.40	4.03	0.00	0.73	15.82

3.60

5.28

4.63

8.88

8.88

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b) Diluted

- 1. The above is an extract of detailed format of Quarterly Unaudited consolidated financial results filed with stock exchange under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. The full format of the quarterly Unaudited financial results are available on the Stock Exchange website at www.bscindia.com and on the company's website at www.prithvifx.com.
- 2. The above results were reviewed by the statutory auditors, audit committee and taken on record at the Board meeting of the company held on 09th November 2024.
- 3. The statutory Auditors have expressed an Unqualified Opinion on the consolidated financial result for the quarter ended on 30.09.2024.
- 4. The company operates in one business segments viz., Foreign Exchange and therefore, there is only one reportable segment. The subsidiary company has obtained a license from IRDA to carry on the business of Insurance Broking. However, the subsidiary has not started the operation as on the end of the quarter. Hence, there are no separate reportable segment as on the end of the quarter.
- 5. The Reserve Bank of India as per its circular No 08 Dated 27th May, 2024 which became operational w.e.f 01.07,2024 has directed all Authorised Dealers and FFMCs that their sale of foreign currencies to the public for permitted purposes shall not be less than 75% of the value of foreign currency notes purchased from other FFMCs/ADs, on a quarterly basis, This circular has a financial impact on the performance of the company in the current quarter.

6. Previous quarter's / Year's figures have been regrouped / reclassifed / rearranged wherever necessary to correspond with the current quarter's classification / disclosure.

Place: Chennai

Date: 09th November 2024

half of the Board of Directors

Kumar Kavad naging Director DIN: 97095542