

Prithvi Exchange (India) Limited



15th February, 2025

To

Corporate Relationship Department
M/s. BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001
Scrip code: 531688

Dear Sir/Madam,

Sub: Press Release.

In accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose press release which is being issued by the Company.

You are requested to take note of the above.

Thanking you.

Yours faithfully,
For Prithvi Exchange (India) Limited

Nithyasree P G
Company Secretary
(Membership No: A70114)

Foreign Currencies | Forex Cards | Remittances Abroad

Gee Gee Universal, 2nd Floor, Door No. 2, Mc. Nichols Road, Chetpet, Chennai - 600 031, Tamil Nadu.
E-Mail : info@prithvifx.com | www.prithvifx.com | Tel : 044 - 43434250 | CIN : L30006TN1995PLC031931



Prithvi Exchange (India) Limited



BSE: 533168 | SECTOR: Financial services (Foreign exchange)

Quarterly Earnings Release | Q3FY2024-2025

Performance for the quarter ended December 31, 2024

Chennai, February 15th, 2025: Prithvi Exchange (India) Limited, one of the vibrant and trusted brand widely recognised in the field of Foreign Exchange, announced Q3 FY2024-2025 results yesterday for the period ending December 31, 2024.

Financial Performance

Standalone Financial Highlights:

(₹ in lakhs)

Performance indicators	3 months ended Dec 31, 2024	3 months ended Dec 31, 2023	Year to date figures for the current period ended 31.12.2024	Year to date figures for the current period ended 31.12.2023
Total Revenue	71,640.44	113327.70	97,489.30	4,15,986.43
Net profit for the Period before exceptional items & tax	90.54	567.38	233.58	1,820.32
Net profit for the period	69.40	425.01	173.58	1,305.83

Management Comment:

Commenting on the annual results, **Mr Pavan kumar kavad, Managing Director** said: “The revenue has decreased 36.78% for the Q3 ended 31st December, 2024 as compared to the previous year quarter ended 31st December 2023. The steep fall in the profits are predominantly due to two major reasons;

i) Bank notes business which contributes significantly to topline and bottom line of the company has dropped by 75% Y-o-Y to align with the RBI’s directive thereby leading to a massive decline in performance. The present ratio stands at 79:21 ratio (until Q3) which is well in line with the guidelines.

ii) Fall in remittances business owing to Geo-political issues in North American market.

However the company is making focused efforts in enhancing retail sales with core focus on Corporate forex and leisure sales.

Further as part of customer centric approach, the company is exploring own issuance of cards which is expected to provide more leverage going forward which can significantly add to its performance.”

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Highlights:

During the 3rd quarter, the Company has launched two new branches in Salt Lake (West Bengal) and Amritsar taking our total count to 28 branches across 18 cities in the country. Further branch expansion in the Northern and Central part of the country is in the pipeline subject to regulatory approvals.

Further the company has been categorized under Fortune 500 by the Fortune India Magazine during the quarter ended as on December.

Audited results for the quarter ended December 31, 2024 are available in the Investor Relations section of our website <https://prithvifx.com/investor-relation/>

About Prithvi Exchange (India) Limited

Prithvi Exchange (India) Ltd is a Reserve Bank of India (RBI) licensed, Authorized Dealer Category II . Over the last 29 years Prithvi Exchange has emerged as a vibrant and trusted brand and that is widely recognized in the field of Foreign Exchange.

Prithvi Exchange's geographic footprint is strategically placed in 18 key cities across India. Plans are afloat to expand its network to other cities like Surat, Nagpur, Bhopal, Amritsar, Ludhiana etc and foreign countries as well shortly. With an experienced team of industry stalwarts and backed by cutting edge technological platform, we take pride in extending superior experience to Leisure and Business Travelers, Students and others travelling overseas for their foreign exchange requirements.

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