

Prithvi Exchange (India) Limited



24th May, 2025

To,
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
Scrip code: 531688

Dear Sir/Madam,

Sub: Outcome of Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 read with Para A of Part A of Schedule III, Regulation 33 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby intimated that the Board of Directors at its meeting held on 24th May, 2025, has approved, inter alia, the following business(es):

1. Financial Results for the quarter and year ended 31st March, 2025

The Audited Standalone and Consolidated Financial Results along with Auditors' Report for the quarter and year ended 31st March, 2025 and declaration in respect of Auditors report with unmodified opinion under Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed herewith as **Annexure-I**

2. To recommend final dividend

The Board has recommended Dividend of Rs. 1.00/- (Rupees One only) per Equity Share of face value of Rs. 10/- each fully paid-up for the Financial Year 2024-25, subject to approval of shareholders of the Company.

3. Appointment of Secretarial Auditors

The Board has approved the Appointment of M/s. Esaki & Associates, Practicing Company Secretaries, Chennai as Secretarial Auditors of the Company to conduct the Secretarial Audit of the Company for a period of five consecutive years i.e. from FY 2025-26 to FY 2029-30 subject to the approval of shareholders at the ensuing Annual General

Foreign Currencies | Forex Cards | Remittances Abroad

**Gee Gee Universal, 2nd Floor, Door No. 2, Mc. Nichols Road, Chetpet, Chennai - 600 031, Tamil Nadu.
E-Mail: info@prithvifx.com | www.prithvifx.com | Tel : 044 - 43434250 | CIN : L30006TN1995PLC031931**



Prithvi Exchange (India) Limited



Meeting.

The disclosure on Point 3 pursuant to the SEBI Listing Regulations and the SEBI circular bearing reference number SEBI/HO/CFD/CFDPoD1/ P/CIR/2023/123 dated 13th July 2023 is enclosed herewith as **Annexure II**

The Board meeting Commenced at 12.00 PM and Concluded at 4.23 P.M

Request you to kindly take the same on record as required under the provisions of the above captioned Regulation.

Thanking you.

Yours faithfully,

For Prithvi Exchange (India) Limited

Nithyasree P G

Company Secretary & Compliance Officer

(Membership No: A70114)

Foreign Currencies | Forex Cards | Remittances Abroad

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E-Mail: info@prithvifx.com | www.prithvifx.com | Tel : 044 - 43434250 | CIN : L30006TN1995PLC031931**



INDEPENDENT AUDITOR'S REPORT

To
The Board of Directors
M/s Prithvi Exchange (India) Limited

Report on the audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying statement of standalone financial results of **M/s Prithvi Exchange (India) Limited** (hereinafter referred to as the "Company") for the quarter and year ended 31st March, 2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31st March, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

This Statement, which includes the Standalone financial results is the responsibility of the Company's Board of Directors, and has been approved by them for the issuance. The Statement has been compiled from the related audited standalone financial statements for the three months and year ended 31st March, 2025. This responsibility includes preparation and presentation of the Standalone Financial Results for the quarter and year ended 31st March, 2025 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- ♣ Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- ♣ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls

- ♣ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Management and Board of Directors.

- ♣ Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.

- ♣ Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- ♣ Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

- ♣ Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

CHANDARANA & SANKLECHA

Chartered Accountants
137, Nainiappa Naicken Street,
2nd Floor, Chennai - 600 003.
Phone : 2535 7070

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The standalone annual financial results include the results for the quarter ended 31st March, 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subjected to limited review by us.

For CHANDARANA & SANKLECHA

Chartered Accountants

Firm Regn No : 000557S



BHARAT RAJ SANKLECHA

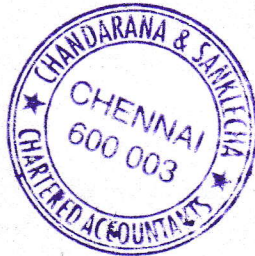
Proprietor

Membership No : 027539

Place : Chennai

Date : 24th May, 2025

UDIN : 25027539BJHE13619



Prithvi Exchange (India) Limited

(CIN : L30006TN1995PLC031931)

Regd Office : Gee Gee Universal, 2nd Floor, Door No. 2 Mc Nichols Road, Chetpet, Chennai-600031

AUDITED STANDALONE FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2025

(Rs. In Lakhs)

PARTICULARS	FOR THE QUARTER ENDED			YEAR ENDED	
	31.03.2025 Audited	31.12.2024 Unaudited	31.03.2024 Audited	31.03.2025 Audited	31.03.2024 Audited
1. Income					
(a). Income From Operations					
(i) Sale of Foreign Currencies	71,876.23	71,420.49	93,539.33	3,51,487.67	4,15,197.69
(ii) Other Operating Income	258.51	219.95	235.16	984.69	788.74
Total revenue from Operation [(a)(i)+a(ii)]	72,134.74	71,640.44	93,774.49	3,52,472.36	4,15,986.43
(b) Other Income	50.49	24.39	30.57	134.59	95.34
Total Income	72,185.23	71,664.83	93,805.06	3,52,606.95	4,16,081.77
2. Expenditure					
(a) Purchase of Foreign Currencies	70,637.60	70,614.56	92,430.13	3,48,267.79	4,11,579.80
(b) Cost of Services	323.60	339.90	276.16	1,343.15	1,494.01
(c) Change in Inventory	636.63	107.64	189.04	(48.72)	(265.05)
(d) Employees benefit expenses	366.32	324.77	264.13	1,186.09	837.69
(e) Finance cost	10.58	6.27	6.98	24.61	17.28
(f) Depreciation	11.56	12.07	10.61	46.20	35.71
(g) Amortisation of Lease	7.70	7.71	7.70	30.82	30.82
(h) Baddebt	-	-	-	-	18.00
(i) Other expenses	162.41	161.40	108.49	661.67	513.19
Total Expenses	72,156.40	71,574.32	93,293.24	3,51,511.61	4,14,261.45
3. Profit /Loss before exceptional items and tax(1-2)	28.83	90.51	511.82	1,095.34	1,820.32
4. Exceptional Items	-	-	-	-	-
5. Profit (+)/Loss(-) after tax (3-4)	28.83	90.51	511.82	1,095.34	1,820.32
6. Tax expense	19.34	21.00	186.49	284.34	514.49
7. Net Profit (+)/Loss(-) after Tax (5-6)	9.49	69.51	325.33	811.00	1,305.83
8. Other Comprehensive income	(5.31)	(6.31)	(91.30)	47.83	(22.39)
9. Total Comprehensive income (7+8)	4.18	63.20	234.03	858.83	1,283.44
10. Paid-up equity share capital (F.V. of Rs. 10/- per share)	824.97	824.97	824.97	824.97	824.97
11. Other equity				4,163.67	3,428.58
12. Earning Per Share (Before Extraordinary Items) (Not Annualised)					
(a) Basic	0.12	0.84	3.94	9.83	15.83
(b) Diluted	0.12	0.84	3.94	9.83	15.83

Notes :

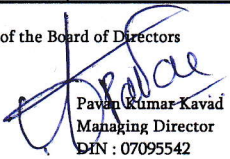
- The above is an extract of detailed format of Quarterly audited financial results filed with stock exchange under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. The full format of the quarterly audited financial results are available on the Stock Exchange website at www.bseindia.com and on the company's website at www.prithvifx.com.
- The above results were reviewed by audit committee and taken on record at the Board meeting of the company held on 24.05.2025.
- The Statutory Auditors have expressed an Unqualified Opinion on the financial result for the quarter and year ended on 31.03.2025.
- The company operates mainly in one business segments viz, Foreign Exchange and therefore, there is only one operation segment.
- Previous quarter's / Year's figures have been regrouped / reclassified and rearranged wherever necessary to correspond with the current quarter's / year's classification / disclosure.

For and on behalf of the Board of Directors

(Signature)
Pavan Kumar Kavadi
 Managing Director
 DIN : 07095542

Place : Chennai

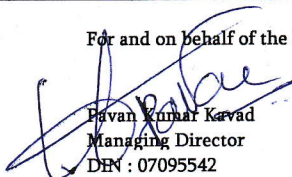
Date : 24.05.2025

Prithvi Exchange (India) Limited		
Standalone Balance Sheet as at 31st March 2025		(Rs. In Lakhs)
Particulars	As at 31st March, 2025	As at 31st March, 2024
	INR	INR
ASSETS		
1 Non-current assets		
Property, Plant and Equipment	263.09	242.57
Right of Use Asset	30.82	61.65
Capital work-in-progress	-	-
Investment Property	-	-
Financial Assets		
- Investments	965.43	601.02
- Loans	-	-
- Others	704.71	1,022.50
- Deferred Tax Asset	-	-
Other non-current assets	-	-
Total non-current assets	1,964.05	1,927.74
2 Current assets		
Inventories	1,153.86	1,105.15
Financial assets		
(i) Investments	-	-
(ii) Trade receivables	636.58	576.14
(iii) Cash & cash equivalents	1,320.47	1,600.42
(iv) Bank balances other than (iii) above	1,777.62	562.66
(v) Loans	36.81	25.62
(vi) Others	-	-
Current tax assets (net)	60.17	28.60
Other current assets	19.43	52.27
Total current assets	5,004.94	3,950.86
TOTAL ASSETS	6,968.99	5,878.60
EQUITY AND LIABILITIES		
3 Equity		
Equity Share Capital	824.97	824.97
Other equity	4,163.67	3,428.58
Total equity	4,988.64	4,253.55
4 Non-current liabilities		
Financial liabilities		
(i) Borrowings	-	-
(ii) Lease Liability	-	34.45
(ii) Other financial liabilities	-	-
Deferred tax liability (net)	83.97	78.84
Provisions	106.30	106.25
Total non-current liabilities	190.27	219.54
5 Current liabilities		
Financial liabilities		
(i) Borrowings	350.57	48.45
(ii) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	-	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises	793.51	832.39
(iii) Lease Liability	35.83	35.83
(iv) Other financial liabilities	54.16	41.45
Current tax liabilities (net)	-	40.66
Other current liabilities	483.38	313.69
Provisions	72.63	93.04
Total current liabilities	1,790.08	1,405.51
TOTAL EQUITY AND LIABILITIES	6,968.99	5,878.60
	-	-
For and on behalf of the Board of Directors		
<div style="display: flex; justify-content: space-between; align-items: center;"> <div>Place : Chennai Date : 24.05.2025</div> <div style="text-align: right;">  Pavan Kumar Kavadi Managing Director DIN : 07095542 </div> </div>		

Prithvi Exchange (India) Limited
Standalone Statement of Cash Flows for the year ended 31st March, 2025

Particulars	(Rs in Lakhs)			
	Year ended		Year ended	
	31st March, 2025		31st March, 2024	
	INR	INR	INR	INR
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		1,095.34		1,820.33
<i>Adjustments for:</i>				
Depreciation and amortisation	46.20		35.71	
Amortisation of Lease	33.63		34.96	
(Profit)/Loss on sale of Assets	(0.02)		(0.12)	
Assets Discarded	-		1.45	
Interest Paid	21.80		13.14	
Interest income	(125.43)		(81.66)	
Dividend income	(3.92)		(2.70)	
Net (gain)/loss on sale of investments	(1.39)		(8.23)	
		(29.13)		(7.45)
Operating profit / (loss) before working capital changes		1,066.21		1,812.88
<i>Movement in working capital:</i>				
<i>Adjustments for (increase) / decrease in operating assets:</i>				
Inventories	(48.72)		(265.05)	
Trade receivables	(60.43)		(145.40)	
Other receivables	(875.52)		(375.49)	
Trade payables	(38.89)		253.41	
Other liabilities	192.67		(139.08)	
Cash flow from extraordinary items		(830.89)		(671.61)
Cash generated from operations		235.32		1,141.27
Net income tax (paid) / refunds		(357.23)		(361.95)
Net cash flow from operating activities (A)		(121.91)		779.32
B. Cash flow from investing activities				
Payment for Property, plant and equipments	(67.24)		(123.96)	
Proceeds from disposal of property, plant and equipments	0.54		0.23	
Purchase of investments	(404.41)		(113.55)	
Proceeds from sale of investments	64.40		101.49	
Interest received	125.43		81.66	
Dividend received	3.92		2.70	
Net cash flow used in investing activities (B)		(277.36)		(51.43)
C. Cash flow from financing activities				
Interest paid	(21.80)		(13.14)	
Payment of lease liabilities	(37.26)		(37.26)	
Proceeds from borrowings	302.12		(459.64)	
Repayment of borrowings	-		-	
Dividends & Tax paid	(123.74)		(206.24)	
Net cash flow used in financing activities (C)		119.32		(716.28)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		(279.95)		11.61
Cash and cash equivalents at the beginning of the year		1,600.42		1,588.81
Cash and cash equivalents at the end of the year		1,320.47		1,600.42
Components of Cash and Cash Equivalents				
(a) Cash on hand		118.78		79.79
(b) Cheques, drafts on hand		45.75		12.88
(c) Balances with banks				
(i) In current accounts		945.76		1,507.75
(ii) In deposit accounts		210.18		-
		1,320.47		1,600.42

For and on behalf of the Board of Directors


Pavan Kumar Kavadi
Managing Director
DIN : 07095542

Place : Chennai
Date : 24.05.2025

INDEPENDENT AUDITOR'S REPORT

To

The Board of Directors

M/s Prithvi Exchange (India) Limited

Report on the audit of the Consolidated Annual Financial Results

Opinion

We have audited the accompanying statement of Consolidated financial results of **M/s Prithvi Exchange (India) Limited** (the "Holding Company"), its subsidiary and associate (together referred to as "the Group") for the quarter and year ended 31st March, 2025, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated annual financial results:

- a. Includes the annual audited financial results of M/s Prithvi Global FX Private Limited (the "Associate Company") based on our review of the books of accounts of the associate.
- b. Includes the annual audited financial results of M/s Octagon Insurance Broking Private Limited (the "Subsidiary Company") based on our review of the books of accounts of the subsidiary.
- c. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- d. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Group for the year ended 31st March, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Annual Financial Results section of our report. We are independent of the Group and its associate in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

Management's and Board of Directors' Responsibilities for the Consolidated Annual Financial Results

This Statement, which includes the consolidated financial results is the responsibility of the Holding company's Board of Directors, and has been approved by them for the issuance. The Statement has been compiled from the related audited consolidated financial statements for the three months and year ended 31st March, 2025. This responsibility includes preparation and presentation of the Consolidated Financial Results for the quarter and year ended 31st March, 2025 that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated annual financial results, the Holding company's Management and the Board of Directors are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective management of the companies included in the Group and the respective management of its associate is responsible for overseeing the financial reporting process of each company.

Auditors' Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- ♣ Identify and assess the risks of material misstatement of the Consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ♣ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls
- ♣ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Management and Board of Directors.
- ♣ Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- ♣ Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associate to cease to continue as a going concern.
- ♣ Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- ♣ Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group and its associate and joint ventures to express an opinion on the consolidated annual financial results.

CHANDARANA & SANKLECHA

Chartered Accountants
137, Nainiappa Naicken Street,
2nd Floor, Chennai - 600 003.
Phone : 2535 7070

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters :

The Consolidated annual financial results include the results for the quarter ended 31st March, 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subjected to limited review by us.

For CHANDARANA & SANKLECHA

Chartered Accountants

Firm Regn No : 000557S



BHARAT RAJ SANKLECHA

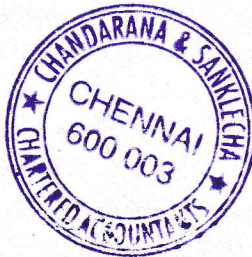
Proprietor

Membership No : 027539

Place : Chennai

Date : 24th May, 2025

UDIN : 25027539BMJHEK1699



Prithvi Exchange (India) Limited & its subsidiary and associate

(CIN : L30006TN1995PLC031931)

Regd Office : Gee Gee Universal, 2nd Floor, Door No. 2 Mc Nichols Road, Chetpet, Chennai-600031

AUDITED CONSOLIDATED FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2025

(Rs. In Lakhs)

PARTICULARS	FOR THE QUARTER ENDED			YEAR ENDED	
	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
	Audited	Unaudited	Audited	Audited	Audited
1. Income					
(a). Income From Operations					
(i) Sale of Foreign Currencies	71,876.23	71,420.49	93,539.33	3,51,487.67	4,15,197.69
(ii) Other Operating Income	259.19	219.95	235.16	985.37	788.74
Total revenue from Operation [(a)(i)+a(ii)]	72,135.42	71,640.44	93,774.49	3,52,473.04	4,15,986.43
(b) Other Income	51.52	25.27	30.57	137.09	95.34
Total Income	72,186.94	71,665.71	93,805.06	3,52,610.13	4,16,081.77
2. Expenditure					
(a) Purchase of Foreign Currencies	70,637.60	70,614.56	92,430.13	3,48,267.79	4,11,579.80
(b) Cost of Services	323.60	339.90	276.16	1,343.15	1,494.01
(c) Change in Inventory	636.63	107.64	189.04	(48.72)	(265.05)
(d) Employees benefit expenses	368.97	324.77	264.13	1,188.74	837.69
(e) Finance cost	10.58	6.27	6.98	24.61	17.28
(f) Depreciation	11.64	12.10	10.64	46.36	35.88
(g) Amortisation of Lease	7.70	7.71	7.70	30.82	30.82
(h) Provision for Baddebt	-	-	-	-	18.00
(i) Other expenses	170.66	162.22	109.76	670.75	514.48
Total Expenses	72,167.38	71,575.17	93,294.54	3,51,523.50	4,14,262.91
3. Profit /Loss before exceptional items and tax(1-2)	19.56	90.54	510.52	1,086.63	1,818.86
4. Exceptional Items	-	-	-	-	-
5. Profit (+)/Loss(-) after tax (3-4)	19.56	90.54	510.52	1,086.63	1,818.86
6. Tax expense	19.22	21.14	186.47	284.36	514.47
7. Net Profit (+)/Loss(-) after Tax (5-6)	0.34	69.40	324.05	802.27	1,304.39
8. Profit/Loss attributable to :					
(i) Owners of the company	0.28	69.33	324.83	802.10	1,305.26
(i) Non-controlling interest	0.06	0.07	(0.78)	0.17	(0.87)
9. Other Comprehensive income	(5.31)	(6.31)	(91.30)	47.83	(22.39)
10. Total Comprehensive income (7+9)	(4.97)	63.09	232.75	850.10	1,282.00
11. Total Comprehensive income attributable to :					
(i) Owners of the company	(5.03)	63.02	233.53	849.93	1,282.87
(i) Non-controlling interest	0.06	0.07	(0.78)	0.17	(0.87)
12. Paid-up equity share capital (F.V. of Rs. 10/- per share)	824.97	824.97	824.97	824.97	824.97
13. Other equity				4,154.44	3,428.25
14. Earning Per Share (Before Extraordinary Items) (Not Annualised)					
(a) Basic	0.00	0.84	3.94	9.72	15.82
(b) Diluted	0.00	0.84	3.94	9.72	15.82

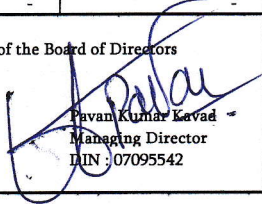
Notes :

- The above is an extract of detailed format of Quarterly audited financial results filed with stock exchange under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. The full format of the quarterly audited financial results are available on the Stock Exchange website at www.bseindia.com and on the company's website at www.prithvifx.com.
- The above results were reviewed by audit committee and taken on record at the Board meeting of the company held on 24.05.2025.
- The statutory Auditors have expressed an Unqualified Opinion on the financial result for the quarter and year ended on 31.03.2025.
- The company mainly trades in Foreign currencies. The reported revenue and reported assets of the associate company and the subsidiary company are within the threshold limit of 10 percentage of the combined revenue or combined assets of the group. Hence, segment reporting as per Para 13 of IndAS 108 with respect to the operation of the associate company and subsidiary company is not applicable.
- Previous quarter's / Year's figures have been regrouped / reclassified and rearranged wherever necessary to correspond with the current quarter's / year's classification / disclosure.

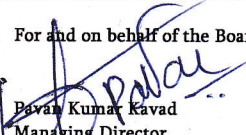
For and on behalf of the Board of Directors

Pavan Kumar Kavadi
Pavan Kumar Kavadi
Managing Director
DIN : 07095542

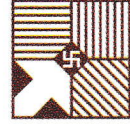
Place : Chennai
Date : 24.05.2025

Prithvi Exchange (India) Limited & it's subsidiary and associate Consolidated Balance Sheet as at 31st March, 2025			(Rs. In Lakhs)
Particulars	As at 31st March, 2025	As at 31st March, 2024	
	INR	INR	
ASSETS			
1 Non-current assets			
Property, Plant and Equipment			
(i) Tangible Asset	264.00	242.59	
(ii) Intangible Asset	0.11	0.21	
Right of Use Asset	30.82	61.64	
Capital work-in-progress	-	-	
Investment Property	-	-	
Financial Assets			
- Investments	867.43	588.02	
- Loans	-	-	
- Others	715.15	1,022.50	
- Deferred Tax Asset	0.02	0.01	
Other non-current assets	-	-	
Total non-current assets	1,877.53	1,914.97	
2 Current assets			
Inventories	1,153.86	1,105.15	
Financial assets			
(i) Investments	-	-	
(ii) Trade receivables	636.58	576.14	
(iii) Cash & cash equivalents	1,409.22	1,622.17	
(iv) Bank balances other than (iii) above	1,777.62	562.66	
(v) Loans	36.81	25.62	
(vi) Others	-	-	
Current tax assets (net)	60.17	28.60	
Other current assets	20.25	55.25	
Total current assets	5,094.51	3,975.59	
TOTAL ASSETS	6,972.04	5,890.56	
EQUITY AND LIABILITIES			
3 Equity			
Equity Share Capital	824.97	824.97	
Other equity	4,154.44	3,428.25	
Total equity attributable to equity holders of the company	4,979.41	4,253.22	
Non-controlling interest	11.68	11.51	
	4,991.09	4,264.73	
4 Non-current liabilities			
Financial liabilities			
(i) Borrowings	-	-	
(ii) Lease Liability	-	34.45	
(iii) Other financial liabilities	-	-	
Deferred tax liability (net)	83.99	78.84	
Provisions	106.30	106.25	
Total non-current liabilities	190.29	219.54	
5 Current liabilities			
Financial liabilities			
(i) Borrowings	350.57	48.45	
(ii) Trade payables			
- Total outstanding dues of micro enterprises and small enterprises	-	-	
- Total outstanding dues of creditors other than micro enterprises and small enterprises	793.50	832.39	
(iii) Lease Liabilities	35.83	35.83	
(iv) Other financial liabilities	54.65	42.02	
Current tax liabilities (net)	-	40.66	
Other current liabilities	483.48	313.90	
Provisions	72.63	93.04	
Total current liabilities	1,790.66	1,406.29	
TOTAL EQUITY AND LIABILITIES	6,972.04	5,890.56	
	-	-	
For and on behalf of the Board of Directors			
Place : Chennai	 Pavan Kumar Kavad Managing Director DIN : 07095542		
Date : 24.05.2025			

Prithvi Exchange (India) Limited & its subsidiary and its associate
Consolidated Statement of Cash Flows for the year ended 31st March, 2025

Particulars	(Rs in Lakhs)			
	Year ended 31st March, 2025		Year ended 31st March, 2024	
	INR	INR	INR	INR
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		1,086.63		1,818.86
<i>Adjustments for:</i>				
Depreciation	46.36		35.88	
Amortisation of Lease	33.63		34.96	
(Profit)/Loss on sale of Assets	(0.02)		(0.12)	
Assets Discarded	-		1.45	
Interest Paid	21.80		13.14	
Interest income	(127.85)		(81.66)	
Dividend income	(3.92)		(2.70)	
Net (gain)/loss on sale of investments	(1.39)		(8.23)	
		(31.39)		(7.28)
Operating profit / (loss) before working capital changes		1,055.24		1,811.58
<i>Movement in working capital:</i>				
<i>Adjustments for (increase) / decrease in operating assets:</i>				
Inventories	(48.72)		(265.05)	
Trade receivables	(60.43)		(130.50)	
Other receivables	(883.80)		(376.67)	
Trade payables	(38.89)		253.41	
Other liabilities	192.47		(138.71)	
Cash flow from extraordinary items		(839.37)		(657.52)
Cash generated from operations		215.87		1,154.06
Net income tax (paid) / refunds		(357.23)		(361.85)
Net cash flow from operating activities (A)		(141.36)		792.21
B. Cash flow from investing activities				
Payment for Property, plant and equipments	(68.20)		(123.96)	
Proceeds from disposal of property, plant and equipments	0.54		0.23	
Purchase of investments	(319.41)		(108.55)	
Proceeds from sale of investments	64.39		101.50	
Interest received	127.85		81.66	
Dividend received	3.92		2.70	
Net cash flow used in investing activities (B)		(190.91)		(46.42)
C. Cash flow from financing activities				
Interest paid	(21.80)		(13.14)	
Proceeds from issue of shares	-		-	
Payment of lease liabilities	(37.26)		(37.26)	
Proceeds from borrowings	302.12		(459.64)	
Dividends & Tax paid	(123.74)		(206.24)	
Net cash flow used in financing activities (C)		119.32		(716.28)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		(212.95)		29.51
Cash and cash equivalents at the beginning of the year		1,622.17		1,592.66
Cash and cash equivalents at the end of the year		1,409.22		1,622.17
Components of Cash and Cash Equivalents				
(a) Cash on hand		118.84		79.79
(b) Cheques, drafts on hand		45.75		12.89
(c) Balances with banks				
(i) In current accounts		967.35		1,529.49
(ii) In deposit accounts		277.28		-
		1,409.22		1,622.17
<p style="text-align: center;">For and on behalf of the Board of Directors</p> <div style="display: flex; justify-content: space-between; align-items: center;"> <div> <p>Place : Chennai</p> <p>Date : 24.05.2025</p> </div> <div style="text-align: center;">  <p>Pavan Kumar Kavad Managing Director DIN : 07095542</p> </div> </div>				

Prithvi Exchange (India) Limited



Annexure-I

To,
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
Scrip code: 531688

Dear Sirs,

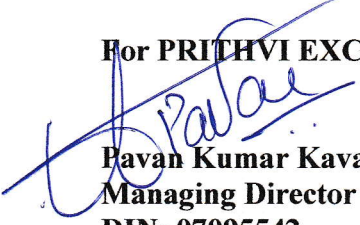
Sub: Declaration with respect to Audit Report with unmodified opinion to the Audited Financial Results for the Financial Year ended 31 March 2025

We hereby declare that M/s CHANDARANA & SANKLECHA Statutory Auditors of the company have issued Audit Reports with Unmodified opinion on the Audited standalone and consolidated Financial Results of the Company for the Financial Year ended 31st March 2024. Accordingly the Impact of audit qualification is Nil.

The above declaration is made pursuant to the Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Kindly take this declaration on your records.

For PRITHVI EXCHANGE (INDIA) LIMITED

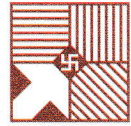

Pavan Kumar Kavadi
Managing Director
DIN: 07095542

Foreign Currencies | Forex Cards | Remittances Abroad

Gee Gee Universal, 2nd Floor, Door No. 2, Mc. Nichols Road, Chetpet, Chennai – 600 031, Tamil Nadu.
E-Mail : info@prithvifx.com | www.prithvifx.com | Tel : 044 - 43434250 | CIN : L30006TN1995PLC031931



Prithvi Exchange (India) Limited



24th May 2025

To,
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
Scrip code: 531688

Sub: Disclosure on SEBI Circular No. SEBI/HO/DDHS/DDHS-PODUP/CIR/20231172 dated October 19, 2023 related to Large Corporates

Dear Sir,

Please find below the disclosure with respect to the Large Corporate

Outstanding Qualified Borrowings at the start of the financial year (Rs. In Crores)	NIL
Outstanding Qualified Borrowings at the end of the financial year (Rs. In Crores)	NIL
Highest credit rating of the company relating to the unsupported bank borrowings or plain vanilla bonds, which have no structuring/support built in	Not Applicable
incremental borrowing done during the year (qualified borrowing) (Rs. In Crores)	NIL
Borrowings by way of issuance of debt securities during the year (Rs. In Crores)	Not Applicable

We hereby confirm and declare that Prithvi Exchange (India) Limited is not falling under the criteria of Large Corporate.

This is for your kind information and record.

Thanking You,

For Prithvi Exchange (India) Limited


Kalpesh Kumar Kavadi
Chief Financial officer

Foreign Currencies | Forex Cards | Remittances Abroad

Gee Gee Universal, 2nd Floor, Door No. 2, Mc. Nichols Road, Chetpet, Chennai - 600 031, Tamil Nadu.
E-Mail : info@prithvifx.com | www.prithvifx.com | Tel : 044 - 43434250 | CIN : L30006TN1995PLC031931





Annexure II

Sr. No.	Details of events that needs to be provided	Appointment of Secretarial Auditors
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of M/s. Esaki & Associates, Practicing Company Secretaries, Chennai as Secretarial Auditors of the Company
2	Date of Appointment and term of appointment	For a term of five years from FY 2025-26 to FY 2029-30 subject to the approval of Shareholders at the ensuing Annual General Meeting.
3	Brief profile (in case of appointment)	M/s. Esaki & Associates, Practising Company Secretaries are one of the leading company secretarial services firm based in Chennai. They are specialized in all incorporation of Companies, secretarial audit of Companies, Filing of all ROC forms and returns etc... They have multiple client base in Chennai.
4	Disclosure of relationship between directors (in case of appointment of a director)	Not Applicable

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Gee Gee Universal, 2nd Floor, Door No. 2, Mc. Nichols Road, Chetpet, Chennai - 600 031, Tamil Nadu.
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